

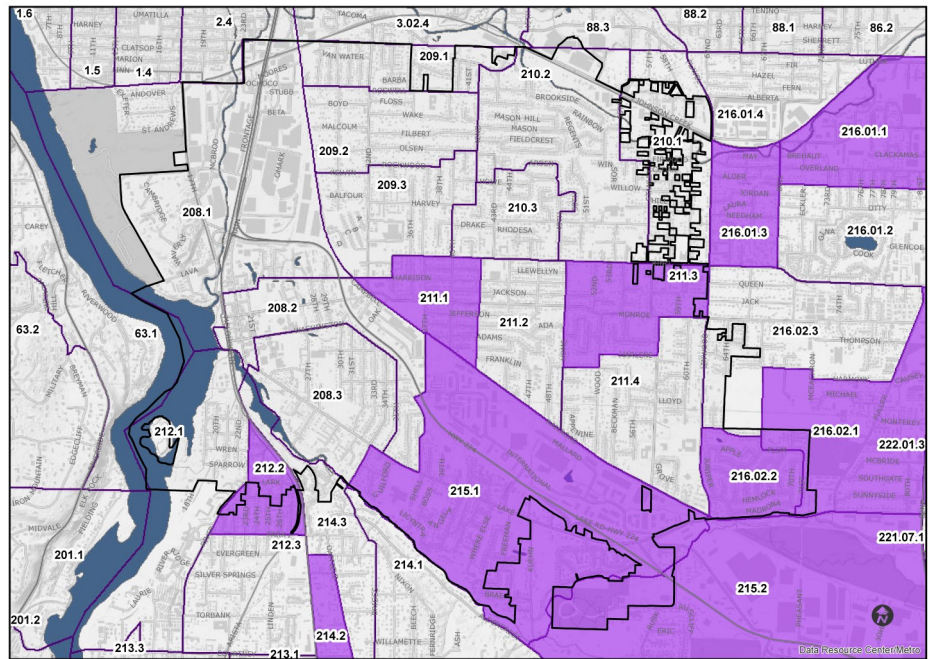


EB-5 INVESTMENT PROGRAM

Federal Program
for Expedited
Immigration and
Domestic Job
Growth

Milwaukie has
adjusted its Targeted
Employment Areas
for the EB-5 program
for 2017.

The EB-5 program
provides a two-year
roadmap to
citizenship for
immigrant investors
creating at least 10
full-time jobs in a
new or troubled
commercial
enterprise.



2017 High Unemployment Area Census Block Groups

Block Groups 2010 2017 High Unemployment Block Groups

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The **EB-5 Immigrant Investor Visa** is available to immigrants seeking to enter the United States in order to invest in a new commercial enterprise that will benefit the U.S. economy and create at least 10 full-time jobs.

There are two ways to invest in a commercial enterprise within the EB-5 program: creating a new commercial enterprise, or investing through a regional center in a troubled business.

The required investment that must be put "at risk" is \$1,000,000. However, in Targeted Employment Areas (TEAs), where unemployment is above 150% the national average, the minimum required investment drops to \$500,000.

The TEA areas within Milwaukie are extensive and offer many attractive locations such as all of Downtown, all of the city's industrial land, and several other opportunity sites as well.



EB-5 PROGRAM

COMMERCIAL ENTERPRISE CREATION

All EB-5 investors must invest in a new commercial enterprise, defined as either of the following:

- Established after November 29, 1990 or
- Established on or before November 29, 1990, that is:
 1. Purchased and the existing business is restructured or reorganized in such a way that a new commercial enterprise results, or
 2. Expanded through the investment so that a 40-percent increase in the net worth or number of employees occurs.

A Commercial Enterprise is any for-profit activity formed for the ongoing conduct of lawful business including, but not limited to:

- A sole proprietorship
- Partnership (limited or general)
- Business trust or other entity, which may be publicly or privately owned.
- Holding company
- Joint venture
- Corporation

JOB CREATION REQUIREMENTS

Commercial Enterprises must create or preserve at least 10 full-time jobs for qualifying U.S. workers within two years of the immigrant investor's admission to the United States as a Conditional Permanent Resident.

These jobs must be either direct or indirect. Direct jobs are actual identifiable jobs for qualified employees located within the commercial enterprise into which the EB-5 investor has directly invested capital. Indirect jobs are those jobs shown to have been created collaterally or as a result of capital invested in a commercial enterprise affiliated with a regional center by an EB-5 investor. A foreign investor may only use the indirect job calculation if affiliated with a regional center.

Investors may only be credited with preserving jobs in a troubled business. A troubled business is an enterprise that has been in existence for at least two years and has incurred net losses during the 12 or 24-month period prior to the priority date on the immigrant investor's Form I-526.

Full-time employment means employment of a qualifying employee by the new commercial enterprise in a position that requires a minimum of 35 working hours per week. It also means employment of a qualifying employee in a position that has been created indirectly from investments associated with the Pilot Program.

MORE INFORMATION

For more information about Oregon's EB-5 program, TEA areas, and regional centers visit the Business Oregon website at <http://www.oregon4biz.com/Global-Connections/EB-5/>.

For more information about the EB-5 Visa program and specific policies visit the U.S. Citizenship and Immigration Services website at <http://www.uscis.gov/eb-5>.

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