



CITY OF MILWAUKIE

BUDGET COMMITTEE

August 26, 2024, at 5:30 p.m.

Budget Committee will hold this meeting in-person and through video conference. The public may attend the meeting by coming to City Hall or by joining the Zoom webinar. The public can view the meeting on the [city's YouTube channel](#), Comcast Cable channel 30 in city limits, or via Zoom webinar.

Public Comments: written comments may be submitted by email to finance@milwaukieoregon.gov. Budget Committee will take limited verbal comments. To speak during the meeting or to watch via Zoom visit the meeting webpage (<https://www.milwaukieoregon.gov/bc-bc/budget-committee-41>) and follow the Zoom webinar login instructions.

1. Call to Order (Leslie Schockner)
2. Introductions (All)
3. Approval of minutes (Leslie Schockner)
4. Public Comments (Leslie Schockner)
5. City Manager update (Emma Sagor)
6. Quarterly Report and Supplemental Budget Adjustment Proposals Presentation (Michael Osborne)
7. Financial Stability Strategy (Michael Osborne)
8. Other business (All)
9. Adjourn (Leslie Schockner)

Meeting Packet:

- a. Draft meeting minutes
- b. Quarterly Report
- c. Financial Stability Strategy Slide deck



BUDGET COMMITTEE

In-person and Video Meeting
www.milwaukieoregon.gov

MINUTES

April 27, 2024

Present: Shane Abma, David Chitsazan, Adam Khosroabadi, William Johnson, Robert Massey, Mary Rowe, Leslie Schockner, Sofie Sherman-Burton, and Rebecca Stavenjord

Absent: Lisa Batey

Guest(s): None

Staff: Acting City Manager Emma Sagor
Finance Director Michael Osborne

Accountant Judy Serio

1. CALL TO ORDER

Chair Schockner called the committee meeting to order at 10:06 am.

2. INTRODUCTIONS

Committee members and staff introduced themselves.

3. APPROVAL OF MINUTES

It was moved by **Member Rowe** and seconded by **Member Chitsazan** to approve the February 12, 2024 minutes as written.

Motion passed with the following vote: **Councilor Abma, Member Chitsazan, Councilor Khosroabadi, Member Johnson, Councilor Massey, Member Rowe, Chair Schockner, Member Sherman-Burton, Councilor Stavenjord** voting "aye." (9:0)

4. COMMUNITY COMMENTS

None.

5. QUARTERLY FINANCIAL REPORT FOR THE THIRD QUARTER FY 2024

Osborne stated the quarterly report would be quick. The revenues through the third quarter look healthy; all property taxes have been received.

Councilor Abma asked for an explanation of the library being transferred into the General Fund. **Osborne** stated the library was its own fund and it was transferred to the General Fund for housekeeping purposes during the last biennium. **Chair Schockner** commented that it was a long-standing discussion to move the library fund into the General Fund. **Osborne** clarified that the fund was to track money donated for the library renovation. **Sagor** clarified that the library was a separate fund through the renovations and was transferred once it was completed.

6A. PUBLIC HEARING OF PROPOSED BN 2025-2026 BUDGET

Chair Schockner called the public hearing on the proposed biennium budget for the fiscal years (FYs) 2025 and 2026 to order and asked committee members to announce any actual or potential conflicts of interest. There were none.

Sagor presented the budget message for the proposed biennium budget for 2025-2026. Looking back there have been significant positive changes including buying and selling city hall buildings, building a new library, and the New Seasons Market opening. There have been challenging changes including climate change disasters, the COVID-19 pandemic, houselessness crisis, and staff turnover. Impacts to the financial landscape include end of one-time pandemic relief assistance, spending down earmarked funds, growing price of sustaining existing and added services, and general fund revenues are not keeping pace with expenditures. These are state-wide challenges. This budget's objectives include stabilizing expenses; departments were told to hold the line on materials and services and there are no new full-time employee (FTE) increases over the biennium. Stabilizing revenue will include proposing increases to fees where it is necessary; the average residential city utility bill will increase by 82 cents; the right-of-way (ROW) license fee on electric and gas utilities will increase to 8% to avoid significant service cuts to public safety, facilities maintenance, and other general funded services in the next biennium. The second objective is to institutionalize the city's progress, to ensure work continues on Council's current goals. Funding for equity and inclusion staff and programs, funding climate and urban forest programs, funding to complete three parks and continuing community engagement. The city's organizational strategic plan transitions the community vision to an operational plan for staff. The city's vision, mission, and values will be reflected in the department's performance measures. The strategic plan's four priorities were used to navigate trade-offs for selecting projects. The third objective is to advance strategically by starting with reviewing Council goals, evaluate capital investment priorities, develop a revenue stabilization plan, update financing strategy for infrastructure, begin significant investment of urban renewal funds and continue to attract and retain employees.

Osborne presented the budget at a glance, with a total proposed budget of \$192 million. The proposed budget included a FY25 FTE increase in the water department but in FY26 the parks position will be going away resulting in a net zero FTE. The city was currently going through contract negotiations with both staff unions. There is no new debt to be taken out during this upcoming biennium. The five-year forecast for the General Fund was presented to the committee. The ROW licenses are currently at 5%; specifically with telecommunications, Comcast revenues have decreased significantly. Proposing a ROW fee increase to 8% which will buy the city an extra year to stabilize revenue. A departmental materials and services summary was presented. The planning and community development departments slashed their budgets a combined \$200,000; both departments have been able to do work in-house and not use consultants. Facilities' budget is increasing due to increases in utilities, landscaping, and future repairs to city buildings. Information technology's (IT) budget is increasing due to an increase in software subscription prices.

Chair Schockner asked how much of the increase in the facilities' budget is due to the Ledding Library's heating, ventilation, and air-conditioning (HVAC) system issues. **Osborne**

responded that the public works director can answer that question at the May 4 committee meeting.

Osborne continued with IT subscription changes; the city is trying to secure better rates by doing a 3 to 5-year term on subscriptions. In general, government insurance rates are increasing 5% for general and auto policies. The largest departmental increase is in police due to 911 dispatch and Clackamas 800 (C800) digital radios increase beyond the city's control. **Councilor Massey** added that C800 radio was a regional wide initiative to upgrade the system; the program had been mismanaged which has resulted in the increase. **Osborne** added the agency may be able to decrease the cost by selling equipment overstock; the budget reflects worst case scenario.

Member Chitsazan clarified that the summary presented is strictly materials and services only. **Osborne** responded yes, and it is just the General Fund.

Osborne continued with the budget document layout and sections.

Councilor Massey asked how the policies and trends work with regards to the staff, is it built into the software. **Osborne** responded that trends were done by staff; some policies are set by the auditors, state, Government Finance Officers Association (GFOA), and the city. **Sagor** added it is a manual process using spreadsheets developed by directors and finance professionals. There are opportunities to utilize software in this area to be more efficient. Staff will be looking to mechanize so the knowledge does not leave the city when staff leaves.

Chair Schockner added there was a time when the city did not have written policies; the process evolved and was formalized with the staff transition.

Osborne continued with the budget document's budget section.

Chair Schockner had concerns about tracking what the departments are doing and not just their costs. There is no comparison of previous years' projects; it would be useful to have a common tracking for all departments. **Sagor** responded there is an initial attempt at addressing that through the performance measure tables.

Osborne continued with the General Fund's explanation of significant budget items.

Councilor Khosroabadi asked how the city determined the reserve percentages. **Osborne** responded that the amounts were established in previous budget committee and City Council meetings. **Councilor Khosroabadi** asked when the last time the numbers were reviewed. **Osborne** responded about 10 years ago.

Councilor Khosroabadi added that some of the funds have had high balances; if the amounts are not state-mandated percentages, can they be changed. **Osborne** stated the Capital Improvement Plan (CIP) is in the budget document and will be discussed at the next meeting; the presentations can clarify why the policy reserves were set at this rate. The group discussed revisiting the policy reserve percentages.

Councilor Abma asked about the beginning fund balance proposed total for the General Fund should be \$22 million not \$12 million. **Osborne** explained that the beginning fund balance is \$12 million, for the beginning fund balance the two amounts are not added together.

Councilor Massey commented on policy reserves; there should be a process to revisit a designated project and the reserves. **Sagor** responded that the referenced project was a capacity issue.

Osborne mentioned the CIP is located at the back of the budget document. The Milwaukie Redevelopment Commission's (MRC) budget is also included in the document, it is a separate entity from the city. Members' questions can be emailed individually no later than Wednesday, May 1st.

Member Chitsazan asked if the staff turnover is impacting the rollout of the project funds being spent. **Osborne** responded that staff turnover was having an impact; the engineering department has two vacancies and that does impact when projects begin.

Member Rowe commented on Council goals and Milwaukie Momentum goals in the budget message; make sure goals are aligned and not taking on too many goals especially when it impacts the budget. **Sagor** responded there are operational and policy priorities that need to be on same page in future years since money will be tight. **Member Rowe** requested during the department presentations it be explained how the performance measures will be used in making future decisions.

Member Johnson asked what happens when a fund balance decreases to zero. **Osborne** responded there are mechanisms in place so the fund balance would not be zero those being policy reserves and contingencies.

Chair Schocker called for a motion to continue the public hearing to May 4, 2024. It was moved by **Councilor Abma** and seconded by **Councilor Khosroabadi** to continue the public hearing to May 4, 2024.

Motion passed with the following vote: **Councilor Abma, Member Chitsazan, Councilor Khosroabadi, Member Johnson, Councilor Massey, Member Rowe, Chair Schockner, Member Sherman-Burton, Councilor Stavenjord** voting "aye." (9:0)

6B. PUBLIC HEARING OF STATE REVENUE SHARING

Chair Schockner called the public hearing on state revenue sharing to order. Asked committee members to announce any actual or potential conflicts of interest. There were none.

Osborne presented the state shared revenues to the committee members.

Members discussed the individual tax trends.

Chair Schockner called for a motion to close the public testimony portion of the state shared revenues. It was moved by **Councilor Khosroabadi** and seconded by **Member Chitsazan** to close the public testimony portion of the state shared revenues.

Motion passed with the following vote: **Councilor Abma, Member Chitsazan, Councilor Khosroabadi, Member Johnson, Councilor Massey, Member Rowe, Chair Schockner, Member Sherman-Burton, Councilor Stavenjord** voting "aye." (9:0)

The group discussed and agreed that the public comment part of the state revenue sharing hearing had to be reopened to allow the committee to vote.

Chair Schockner called for a motion to approve and recommend the state shared revenues to the City Council. It was moved by **Member Chitsazan** and seconded by **Councilor Abma** to approve and recommend the state shared revenues to the City Council.

Motion passed with the following vote: **Councilor Abma, Member Chitsazan, Councilor Khosroabadi, Member Johnson, Councilor Massey, Member Rowe, Chair Schockner, Member Sherman-Burton, Councilor Stavenjord** voting “aye.” (9:0)

Chair Schockner called for a motion to close the public testimony portion of the state shared revenues. It was moved by **Councilor Khosroabadi** and seconded by **Member Chitsazan** to close the public testimony portion of the state shared revenues.

Motion passed with the following vote: **Councilor Abma, Member Chitsazan, Councilor Khosroabadi, Member Johnson, Councilor Massey, Member Rowe, Chair Schockner, Member Sherman-Burton, Councilor Stavenjord** voting “aye.” (9:0)

7. OTHER ITEMS

None.

8. ADJOURN

It was moved by **Member Rowe** and seconded by **Councilor Abma** to adjourn the meeting. Motion passed with the following vote: **Councilor Abma, Member Chitsazan, Member Johnson, Councilor Massey, Councilor Nicodemus, Member Rowe, Chair Schockner, Member Sherman-Burton and Councilor Stavenjord** voting “aye.” (9:0)

Chair Schockner adjourned the meeting at 11:41 am.

Respectfully submitted,

Judy Serio, Secretary / Accountant



BUDGET COMMITTEE

In-person and Video Meeting
www.milwaukieoregon.gov

MINUTES

May 4, 2024

Present: Shane Abma, Lisa Batey, David Chitsazan, Adam Khosroabadi, William Johnson, Robert Massey, Mary Rowe, Leslie Schockner, Sofie Sherman-Burton, and Rebecca Stavenjord

Absent: None

Guest(s): None

Staff:	Community Development Director Joseph Briglio	Public Works Director Peter Passarelli
	Police Chief Ryan Burdick	Acting City Manager Emma Sagor
	Library Director Brent Husher	Accountant Judy Serio
	Human Resources Director Brandi Leos	City Recorder Scott Stauffer
	Finance Director Michael Osborne	

1. CALL TO ORDER

Chair Schockner called the committee meeting to order at 10:06 am.

2. INTRODUCTIONS

Committee members and staff introduced themselves.

3. COMMUNITY COMMENTS

None

4. A - PUBLIC HEARING BN 2025 – 2026 PROPOSED BUDGET DEPARTMENT PRESENTATIONS

Chair Schocker called the public hearing to order.

Osborne began by outlining the process for the day.

Sagor stated the questions received from the committee members during the week were collated, answered, and provided in written form to the members and the public.

Osborne pointed out the revised pages members received were only clerical updates no numbers were changed.

Sagor clarified the Transportation bond spending rate provided during the budget message during the April 27, 2024, budget hearing was for the first tranche of the bond not the second one. The state shared revenue table was provided to committee members at the request of **Mayor Batey**.

Councilor Khosroabadi clarified the water fund’s number did change.

Osborne responded there was a formula error that was double counting the fund balance. A summary of the materials and services by General Fund department was presented.

Member Sherman-Burton asked why there was a shift in the FTE staff.

Sagor responded that it facilitates better customer service and the front counter staff now report to one person; it did not change their workload.

Briglio presented Community Development's major accomplishments including an inaugural affordable housing grant program and \$2 million in CET funds to support over 400 new units of affordable housing. Upcoming goals include moving the housing production strategy forward and economic development programming. The budget was reduced and has set appropriate expectations.

Briglio presented Planning's major accomplishments including adopting the housing capacity analysis and housing production strategy. Upcoming goals include the transportation system plan and updating the natural resource code. The budget reflects staff taking on projects rather than using consultants.

Mayor Batey clarified the timeline of the transportation system plan.

Councilor Khosroabadi asked what the tradeoff from the reduction is.

Briglio responded that work will be done in-house instead of using consultants.

Councilor Massey asked about rental assistance in the Community Development budget.

Briglio responded it was funds earmarked for rental assistance.

Mayor Batey asked if there has been a slowdown in planning capacity that will allow more long-range planning.

Briglio responded with the state mandated codes changes staff can change their focus.

Councilor Stavenjord mentioned there will be rental assistance available for Milwaukie residents that will be administered through the Clackamas County Service Center.

Briglio presented Engineering's major accomplishments including project completions and updating public works standards. Upcoming goals include completion of more projects and working on the transportation system plan. The budget was reduced while maintaining staffing levels to deliver current projects.

Mayor Batey commented that the Engineering staff time percentages as it relates to transfers seem in low.

Osborne responded that those allocations are based on historical allocated costs; in the future, an analysis can be done to update the transfers.

Sagor added that the utility funded projects are tied to the rate paying funds, so these funds should be the focus of Engineering in relation to projects.

Chair Schockner recalled a detailed study that created these allocations years ago. There may be software that can do these allocations.

Mayor Batey commented there should be analysis done for additional financing.

Councilor Khosroabadi asked where the \$15,000 reduction is reflected.

Briglio responded in the materials and services.

Briglio presented Building's major accomplishments including high rate of performing inspections within a single business day and reducing turnaround time on plans

examination. Upcoming goals include continuing a high level of customer service and maintaining consistent administration of adopted specialty codes. The budget reflects a conservative and sustainable approach.

Chair Schockner asked if shared responsibilities are shared with other entities.

Briglio responded Building is their own fund; this department relies on intergovernmental agreements (IGA) and personal services agreements. Other agencies and companies are just as busy as city staff and outside contractors are expensive. FTE was increased by one; taking a Community Development position and moving it to the Building Fund. This position will assist with customer service and take on tasks assisting developers and homeowners. The city did not see a slowdown in permitting this last biennium, as there was an increase in commercial construction.

Briglio presented Construction Excise Taxes (CET) major accomplishments including the creation of a competitive bid process and implementation of an affordable housing grant program. The upcoming goal is to develop grant programs to support local businesses. The budget reflects utilizing the economic development-based construction excise tax.

Member Chitsazan asked how businesses not located in the urban renewal area made aware of these programs.

Briglio responded there has been no outreach yet, but it will be done when the programs launch.

Chair Schockner added the urban renewal area can be used as a model on how these projects will go forward.

Briglio responded that similar type programs will be easier for staff implementation.

Councilor Khosroabadi added the state bill allows to use the funds for rental assistance and down payment assistance.

Briglio responded that the funds that are in the affordable housing section of the Construction Excise Tax can be used for those programs.

Mayor Batey asked what line shows where the CET funds have come in for a specific year.

Sagor responded that the FY23 actual column.

Discussion ensued among the committee about the collection of CET revenue from construction projects.

Break

Husher presented the Library's accomplishments including reincorporating programs including story times and the fall author series featuring diverse authors and staff collaboration with community partners to connect residents most in need of resources. Upcoming goals include ensuring materials and programs reflect diversity and limiting new programming to areas of city strategic goals, sustainability, and diversity. The budget reflects fewer library materials purchases over the next biennium. The county will be replacing the self-checkout machines.

Chair Schockner commented the digital materials help sustain the hold the line budget.

Husher responded there has been an increase in digital material circulation, but most are still physical materials being circulated. Library district funds received also require the library to serve the unincorporated citizens as well.

Councilor Abma asked how the library district revenue is allocated.

Discussion ensued among members about the library district revenue allocation methodology.

Member Chitsazan asked the age of the computers.

Husher responded that the public computers have been purchased within the last year.

Member Chitsazan asked for an example of a climate sustainability measure.

Husher responded one is the repair fair that is hosted at the library.

Councilor Khosroabadi clarified the overall budget has a \$470,000 increase.

Sagor responded overall with most in personnel services.

Husher commented the library staff does expect to spend the full FY23 budget; as there has been money spent on professional development in the last month.

Mayor Batey asked the age of the self-checkout machines.

Husher responded the machines are 7 years old and have proprietary software that will need to be updated.

Mayor Batey followed up comments to the earlier library district revenue allocation discussion.

Leos presented Human Resources' accomplishments including implementation of online onboarding and training software for employees. Upcoming goals include developing department bench strength and enhancing the city's safety program. The budget reflects prioritizing funding for engagement survey and manager resources and there will be limited attorney support for collective bargaining and other issues.

Councilor Khosroabadi clarified there was money spent that was not accounted for in the budget.

Member Chitsazan asked which city department was involved in the mentioned significant issue that affected the current budget.

Leos responded not able to answer.

Member Chitsazan commented on the turnover recently at the city, encouraged staff to allot funds to protect the employees with resources and situations.

Leos responded that the department has an open-door policy to resolve issues before becoming a big deal.

Mayor Batey asked about where transfers are reflected in this budget.

Sagor responded there is not a resource section since this department is in the General Fund. The human resource function is included in the allocation of funds within the transfers.

Sagor presented the City Manager's accomplishments including the development of the Milwaukie Momentum and the three-year equity plan. Upcoming goals include implementing Milwaukie Momentum by aligning internal operations to the community's

vision and institutionalizing equity and inclusion. The budget reflects refreshing the city's website and maintaining communications and engagement levels of service. Staff supporting cooling, warming and stabilization centers will be limited.

Sagor presented the City Attorney's accomplishment of timely and accurate legal support to City Council and staff. The budget reflects only an increase in personnel costs.

Councilor Khosroabadi asked about the capital outlay in the City Manager budget.

Sagor responded that the capital outlay amount in the current budget was for a vehicle not land banking, that is usually through Community Development.

Member Johnson asked what the growth percentage assumption is for the benefits.

Osborne responded it is 7%.

Stauffer presented the City Council's accomplishments including continued support of climate action and equity, justice, and inclusion work. The budget does not have any significant changes.

Councilor Abma asked if contracting with Willamette Falls is required now that the meetings are streamed on YouTube.

Stauffer has a request for proposal open for these services. Willamette Falls maintains a public access studio and is also part of PEG funding; it also is the city's link to the Comcast channel. There is not a law that it is needed although the services provided are invaluable. The alternative would be to hire a staff person to facilitate. Contracting also provides access to resources and technology.

Mayor Batey asked about dues & subscriptions and education and training line items. Would like to find out if there is room in the FY23 budget to pay for some upcoming conferences and membership dues.

Sagor responded staff will research these two budget lines and get back to City Council about the FY23 expenses.

Stauffer presented the City Recorder's accomplishments including the move to the new city hall and a new city hall administration team. Upcoming goals include supporting the City Council, and the new City Manager.

Councilor Abma asked if the city code refresh done by a contractor is paid out of the City Recorder budget.

Stauffer responded yes, there is a new online municipal code. The budget reflects interdepartmental staffing changes related to court. The supply budget will be managed out of this department.

Stauffer presented the Municipal Court's accomplishments including the transition to a paperless court, and the amnesty program. Upcoming goals include preparing for an increase in citations and continued evolution of court operations. The budget reflects interdepartmental staffing change and a slight increase in materials and services for security and translation services.

Mayor Batey asked why the expense for the judge is the same, but the prosecutor line is increasing.

Stauffer responded the prosecutor is a contract and should have remained flat. The City Council will be discussing the new contract for the judge which includes a 3% increase. The judge's contract does reflect a few additional court dates, if needed.

Councilor Abma asked if the increase in citations offset the increase in the contract costs.

Osborne responded it does a little, but there are funds due to the state for each citation.

Stauffer commented on the committee question about court demographic data, the police and code enforcement would be better suited to answer.

Member Chitsazan asked if there had been an increase in accidents during the pandemic.

Stauffer responded the answer will need to be provided by the police.

Member Chitsazan asked if there have been any discussions to postpone court fine payments for another year.

Stauffer responded fees are set by the county and state and the state has issued executive orders related to court fines. The judge tries to reduce fines where they can be reduced.

Mayor Batey added the city had two years of amnesty programs and there are county clinics that assist in getting records cleared.

Break

Passarelli presented the Public Works Administration's accomplishments including new permitting software for tree code and an update to the greenhouse gas inventory. Upcoming goals include streamlining erosion control permitting and initiating design of new voluntary carbon-free electricity product to align with climate goals. The budget reflects the parks' development construction.

Chair Schockner asked how the impervious area audit will affect the stormwater system.

Passarelli responded that the city bills commercial customers based on their area of impervious surface area on their property.

Mayor Batey asked if the climate natural resource position will be filled.

Passarelli responded yes.

Member Johnson asked if the sustainability line where the climate program is funded.

Passarelli responded yes; in the past that money has been used to work with non-profits who sponsor outreach programs.

Passarelli presented Facilities' accomplishments including new city hall renovation and move and the remodel of the Johnson Creek facility. Upcoming goals include solar array and ADA bathroom updates for the Johnson Creek facility. The budget reflects deferring some projects, an increase in energy costs, janitorial and landscaping services.

Member Chitsazan asked how many new vehicles are in the budget.

Passarelli responded it reflects one electric truck for facilities maintenance; the vehicle being replaced is 9-10 years old.

Councilor Abma asked what properties the city pay property taxes.

Osborne responded city facilities are exempt but will look into what buildings pay the property taxes.

Mayor Batey asked when a vehicle is sold, where is the revenue reflected.

Passarelli responded that it is miscellaneous revenue in the fund where originally purchased.

Councilor Khosroabadi commented the budget looks lower due to grant funds being received.

Passarelli responded capital is lower because grant funds were received for the project.

Passarelli presented the Fleet's accomplishments including purchasing and disposal of city fleet vehicles and continuing to increase electric vehicle replacement. Upcoming goals include continued maximization of upfitting police and public works vehicles. The budget reflects an increase in fuel, supplies, and tire costs.

Chair Schockner asked if the replacement time will lengthen with electric vehicles in the fleet.

Passarelli responded too early to tell but the maintenance on the electric vehicles has been reduced.

Councilor Khosroabadi asked why the city purchased a Mach E and a Tesla.

Passarelli responded Mach E was purchased used. The Tesla was a model to see if it would work for the police department.

Discussion ensued with committee members about the justification of the Tesla and Mach E purchases for police.

Mayor Batey asked about the performance measures; would be good to track gas vehicles.

Member Chitsazan asked if the electric cars are working. Would appreciate vehicle feedback brought to the committee before other vehicles are purchased.

Passarelli responded that the Leaf and Mach E are working well.

Member Johnson asked if there is a breakdown of what departments are using the vehicle fleet.

Chair Schockner asked if the vehicle breakdown could be added to the performance measures.

Passarelli presented the Transportation Fund's accomplishments including correcting drainage issues along street shoulders and completion of slurry seal. Upcoming goals include maintaining and enhancing city infrastructure and traffic control. The budget reflects an increase in the SAFE and SSMP rates and deferring the Logus Road project. Funding for SAFE projects will be depleted by the end of FY 2026.

Councilor Khosroabadi asked about the ending fund balance and the policy requirements.

Passarelli responded that part of the fund balance is for debt service and will be allocated to future projects.

Discussion ensued among committee members of the Transportation Fund's ending fund balance.

Passarelli presented Water Fund's accomplishments including completion of the new well #2 and upgraded controls for the Lava pump station and well #7. Upcoming goals include the Stanley reservoir project and a concrete reservoir rehabilitation. The budget reflects a revenue increase and lead and copper compliance mandates. A new lead water treatment operator is also reflected in this budget.

Member Chitsazan asked if the school coming to the old Campbell school site will have the water tested.

Passarelli responded that the school can reach out and request it be tested.

Councilor Khosroabadi asked about the ending fund balance and the policy reserve. How can these funds be accessed and possibly given back to the rate payers or use in other areas.

Passarelli responded that this was a recommendation from the rate study done a few years ago. There are seasonal shifts in demand, want to make sure to have working capital to pay bills, employees, and make sure there is money on hand for emergencies. It is used to fund future capital projects, previously the city has not used financing for large projects. Rates have been stabilized so the rates do not go up while projects are planned. Some agencies have a maximum and minimum reserve policy, and the city may investigate this in future years.

Chair Schockner asked for analysis of the risk management element that drives the fund balance and policy reserves.

Sagor responded that can be a future discussion. The CIP projects were built on some of these fund balances and the reserve policy.

Discussion ensued among members on the Water Fund's ending fund balance and the policy reserve.

Passarelli presented Wastewater Fund's accomplishments including upgrades to the SCADA system and data collection to study the Waverly Heights sewer system. Upcoming goals include the Ardenwald North, Waverly Heights, and sewer lining projects. The budget reflects revenue neutral rate adjustments, ARPA funds that must be obligated by December 31, 2024, and WES treatment costs that have remained flat.

Passarelli presented Stormwater Fund's accomplishments including updating and implementing a new management plan and creating an online reference library for compliance documents. Upcoming goals include completing the stormwater system plan and the Meek Street project.

Chair Schockner asked the agency level of the regulatory requirements.

Passarelli responded the state; the erosion control code will need to be updated. The Stormwater Fund's budget reflects no rate increase, costs associated with regulatory compliance and Friends of Trees events.

Member Chitsazan asked about the bad debt line in each of the utility funds.

Osborne responded outstanding utility account balances are back to pre-Covid numbers but can speak to this in the Finance presentation.

Passarelli added those numbers are expenses due to writing off balances owed by customers.

Passarelli presented System Development Charges' accomplishments including the stormwater system plan and updating water system development charge methodology. Upcoming goals include completing the stormwater system plan and updating the transportation system plan.

Mayor Batey asked what the trigger is for when SDC costs are paid.

Sagor responded that would be a question for Briglio and follow-up will be needed.

*****Break*****

Burdick presented Code Enforcement's accomplishments including new enforcement strategies and a revised tree code. Upcoming goals include achieving a high resolution for all code cases prior to citation issuance and reducing the number of outstanding cases by conducting abatements.

Chair Schockner asked for a summary of the lien foreclosure policy.

Burdick responded city does abatement on fire damaged properties to get the property into compliance. The Code Enforcement budget reflects an increase in professional services which is cost-neutral with Metro grant for RV removal and destruction.

Member Johnson asked why the compliance after citation performance measure is low.

Burdick responded with 90% compliance prior to citation, add that measure's number and there is 95% compliance.

Burdick presented the Police's accomplishments including deploying body-worn cameras and participation in cooperative regional efforts. Upcoming goals include continued recruitment, training and deploying officers and maintaining strong community ties.

Mayor Batey asked about the status of the police academy backlog.

Burdick responded it has improved.

Member Chitsazan asked will the overtime costs will diminish in the future.

Burdick responded that there will always be some type of overtime cost with the political season, unforeseen events, and upcoming retirements.

Discussion ensued among committee members about overtime, accidents, and citations.

Burdick continued with the Police budget that reflects an increase in radio, LOCOM dispatch and body-worn camera costs. Some vehicle purchases will be deferred.

Chair Schockner asked the city insurance does not cover the cost of damaged vehicles.

Osborne responded that a police car costs approximately \$65,000 and the insurance payout on the damaged police vehicle was approximately \$20,000.

Councilor Abma commented for the future it would be helpful to know how an electric vehicle would compare to a gas vehicle when it comes to damage and repair costs.

Member Rowe commented on police staffing. With the city's new housing and population growth, but the police force staffing remains the same, it would be helpful to see other agencies' staffing compared to population.

Burdick and **Sagor** responded with discussions that took place in the budget preparation and measures that have taken place.

Discussion ensued among committee members of police related matters.

Osborne presented Finance's accomplishments including GFOA awards and procurement policy updates. Upcoming goals include contracting new city auditors and updating the travel policy. The budget is flat but will continue to monitor costs related to audit, credit card fees and utility billing.

Sagor shared FY23's credit card fees amount at the request of **Councilor Massey**.

Member Johnson asked if credit cards are accepted in-person and online.

Osborne responded yes.

Discussion ensued among members about the form of payments accepted and credit card fees related to building permits.

Member Sherman-Burton requested an allocation of the credit card fees between utility payments and building permit payments.

Member Chitsazan asked if a discount could be implemented for using another form of payment instead of a credit card.

Osborne continued with the Finance department's budget. The utility meter readers are outsourced, and the company is proposing a 20% increase in their rates due to difficulty in retaining staff which in return is causing an increase in misreads for the city.

Mayor Batey asked if there is an alternative to this service such as digital meters.

Osborne responded that there is technology, and it is expensive. Other cities stated the cost benefit is not there but possibly an IGA with several cities may be an option.

Sagor clarified the transfers schedule does allocate bank charges to the other funds. Information Technology pays for the software charges related to web payments.

Osborne presented Information Technology's accomplishments including the upgrade to the SCADA network and multi-factor authentication. Upcoming goals include upgrading all computers to Windows 11 and staff training. The budget reflects increases in maintenance and service contracts.

Member Johnson asked if an inventory of the city's most at-risk systems for cybersecurity.

Osborne responded that the IT manager does constant analysis in mitigating the risks.

Osborne presented the Public Education Government's accomplishments including upgrades to broadcast and virtual meeting equipment and the new city hall's move and equipment upgrades. The budget reflects the depleting of the funds available for new equipment.

Councilor Massey asked why the fund exists.

Sagor responded it is for government transparency by meetings to be broadcast to the public.

Councilor Abma added federal law regulates this area.

Osborne presented the General Government's (formerly non-departmental) accomplishments including timely payments. The budget reflects insurance premium increase. Insurance payouts, risk management and NDA funding will be monitored this biennium.

Councilor Khosroabadi asked if the city has gap insurance.

Osborne responded that the city's insurance representative stated it is not economically feasible for the city's fleet.

Osborne presented the Debt Service Fund's accomplishments include timely payments. The budget reflects no future debt to be issued for this biennium.

Chair Schockner asked what the city's allowable bonded debt percentage.

Discussion ensued among members about available bonded debt, long-term debt by city graph and unfunded PERS debt.

Member Chitsazan asked about the General Government's contingency policy.

Osborne responded it can be found in the policy section of the budget document.

Sagor summarized how this budget is invested in council goals of equity, climate, and parks.

4. B – BN 2025 – 2026 PROPOSED BUDGET PUBLIC TESTIMONY

Chair Schockner called for public comment. One printed community comment was provided to committee members. No other comments received.

Member Sherman-Burton stated some items in the public comment need clarification.

Mayor Batey stated nothing in this budget precludes this discussion.

Sagor paraphrased the comment and responded to the points in the comment.

Member Johnson asked what other job responsibilities of the climate position.

Sagor responded that the position manages the climate team along with overseeing policy and programing duties as it relates to the regulatory side.

Mayor Batey added the role has been at the table during the legislative session and meets with regional partners along with involvement with PGE negotiations for a green tariff.

Chair Schockner called for a motion to close the public testimony. **Mayor Batey** made a motion to close the public testimony and **Member Rowe** seconded the motion.

Motion passed with the following vote: **Councilor Abma, Mayor Batey, Member Chitsazan, Councilor Khosroabadi, Member Johnson, Councilor Massey, Member Rowe, Chair Schockner, Member Sherman-Burton, Councilor Stavenjord** voting "aye." (10:0)

4. C – DELIBERATIONS BY COMMITTEE MEMBERS

Mayor Batey asked about increasing the right-of-way (ROW) fee and institutionalizing the equity program manager and the climate program manager which would free up council goals.

Sagor responded that the ROW fee increase would assist the General Fund deficit in FY27 and institutionalize the two positions.

Member Chitsazan added the ROW fees will be absorbed by PGE.

Passarelli commented that currently a portion of the ROW fees are socialized across the entire customer base, not just Milwaukie; it is based on the Oregon Administrative Rules. Currently 3.5% of the ROW fee appears on PGE and NW Natural bills.

Member Johnson asked the committee can be updated on the return on investment related to climate.

Sagor responded this is part of the city's goal; would like to also develop equity performance indicators.

Mayor Batey stated the climate consultant did provide measures even though it is dated.

Member Rowe addressed the budget in relation to staffing and job expectations.

Member Chitsazan clarified the Police personnel is higher than 3%.

Sagor responded the city is actively bargaining two contracts and limited on what can be discussed.

Member Chitsazan clarified number for FY23 includes the supplemental budget for the Police overtime.

Discussion ensued among members and staff about the Police personnel services amounts.

4. D – VOTING BY COMMITTEE MEMBERS

Chair Schockner called for a motion to approve the BN 2025-2026 proposed budget. **Member Rowe** moved to approve the Acting City Manager's proposed budget totaling \$191,798,000 for biennium 2025-2026 with a property tax rate of \$4.1367 per \$1,000 of assessed value for fiscal year 2025 and \$4.1367 per \$1,000 of assessed value for fiscal year 2026 and a bond levy amount of \$855,000 for fiscal year 2025 and \$861,000 for fiscal year 2026. **Member Sherman-Burton** seconded the motion.

Motion passed with the following vote: **Councilor Abma, Mayor Batey, Member Chitsazan, Councilor Khosroabadi, Member Johnson, Councilor Massey, Member Rowe, Chair Schockner, Member Sherman-Burton, Councilor Stavenjord** voting "aye." (10:0)

5. VOTE TO CANCEL MAY 11, 2024, MEETING

Chair Schocker called for a motion to cancel the May 11, 2024, Budget Committee meeting. **Member Johnson** made a motion to cancel the May 11, 2024, meeting. **Member Chitsazan** seconded the motion.

6. OTHER ITEMS

Mayor Batey commented that the budget improves each year, the document's financial tables are readable.

Chair Schockner commended the staff for all their work on the budget.

7. ADJOURN

It was moved by **Member Rowe** and seconded by **Member Chitsazan** to adjourn the meeting.

Motion passed with the following vote: **Councilor Abma, Mayor Batey, Member Chitsazan, Member Johnson, Councilor Massey, Councilor Nicodemus, Member Rowe, Chair Schockner, Member Sherman-Burton and Councilor Stavenjord** voting "aye." (10:0)

Chair Schockner adjourned the meeting at 3:58 pm.

Respectfully submitted,

Judy Serio, Secretary / Accountant



CITY OF MILWAUKIE

**QUARTERLY
FINANCIAL REPORT**

Fourth Quarter of Fiscal Year 2024

June 30, 2024



City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

Quarterly Highlights

- Over the last quarter, city-wide fund balances decreased from \$83.5 million at the end of Q3 for FY 2024 to \$75.8 million at the end of Q4 for FY 2024.
- Over the last year, the city-wide fund balance for Q4 of FY 2024 decreased \$3.2 million compared to Q4 of FY 2023. Much of the decrease is reflected in the City Hall Fund's expenses related to the new city hall.
- The average interest paid by the Local Government Investment Pool (LGIP) remained at 5.2% during the fourth quarter. The budget projected lower rates than are occurring, which has resulted in all "Investment Earnings" line items showing a large increase in all funds.

Audited Financial Statements

The city's finance department completed the fiscal year-end audit for June 30, 2023. The audit was completed by Aldrich CPAs and concluded with an unmodified "clean" opinion for the city. The audit consisted of two parts: interim and final fieldwork. The interim audit, which included internal control work, took place in July with the final audit done in mid-November. The audit was issued March 12, 2024.

In addition to the audit, the city prepares the People's Annual Financial Report (PAFR). The PAFR is specifically designed to be readily accessible and easily understandable to the public and other interested parties without a background in public finance.

If you would like to see our most recent audited financial statements from FY 2023, they can be found on the City of Milwaukie Finance webpage: www.milwaukieoregon.gov/finance.



City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

Triple Crown Award Winner in Financial Documents

Milwaukie has received the Triple Crown Award which is a testament to the commitment we have in producing annual reports that embodies the spirit of full disclosure and transparency. This special Triple Crown Award recognizes that the city received all three Government Finance Officers Association (GFOA) awards for 2022:

👑 ***Award in Annual Comprehensive Financial Report (ACFR)***

To receive this award, a government unit must publish an easily readable and efficiently organized report whose contents conform to program standards and satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

👑 ***Award in People's Annual Financial Reporting Award (PAFR)***

To receive this award, a government unit must publish a report whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

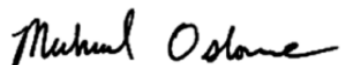
👑 ***Distinguished Budget Presentation Award***

This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by a governmental entity, its financial staff, and its management.

The FY 2022 ACFR, PAFR and FY 2023-2024 adopted budget received the above awards and we are very proud of this accomplishment. These are prestigious national awards that recognize conformance with the highest standards for preparation of state and local government financial reports.

During your review of this quarterly report, we welcome your questions, comments, and any suggestions you may have by sending an email to osbornem@milwaukieoregon.gov.

Respectfully,



Michael Osborne
Finance Director

City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

Property Taxes

Property taxes, the largest source of revenue in the General Fund, are used to pay for services such as police, code enforcement, community development, library, and other services. The State constitution limits the increase in property taxes on existing properties to no more than 3% growth annually. As new construction is placed on the tax rolls, property tax revenue to Milwaukie increases due to those properties being taxed for the first time. Additionally, the assessed value of the commercial and industrial sectors may grow at more than 3% depending upon the value of personal property and equipment.

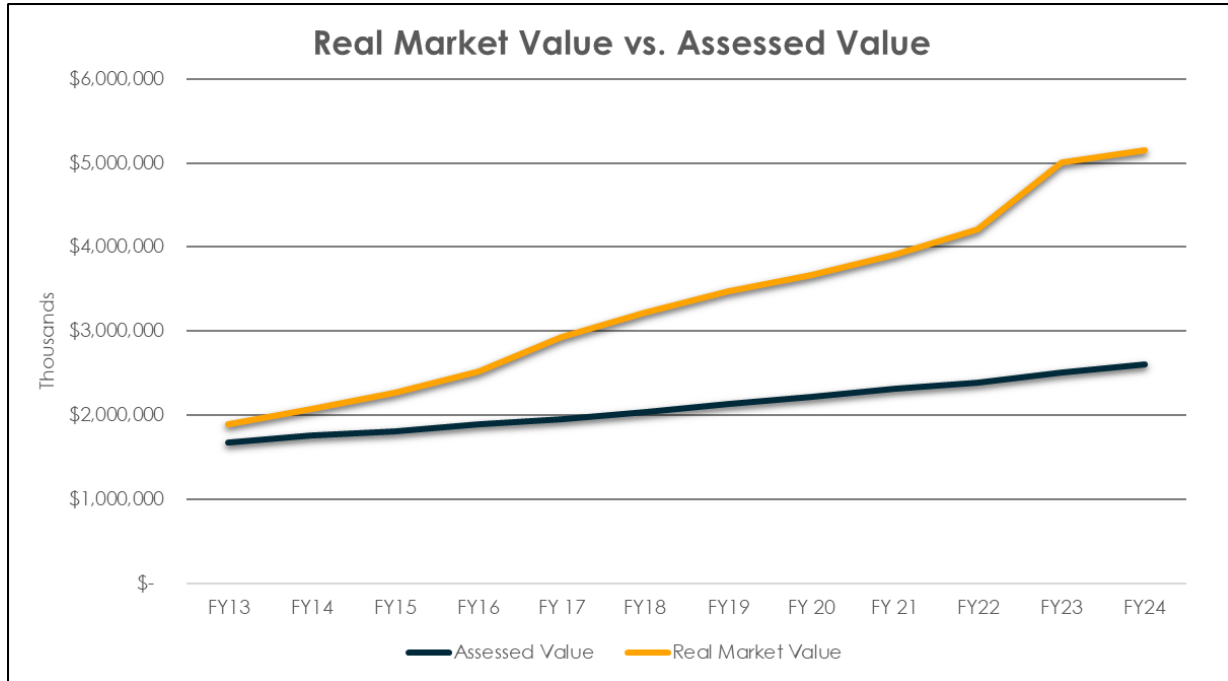
Both Clackamas and Multnomah counties collect and distribute property taxes to Milwaukie, primarily in the second quarter of the fiscal year. Fiscal year 2024 assessed property values increased from \$2,505,241,315 to \$2,603,866,955 which is approximately \$98 million or a 3% increase over fiscal year 2023. Real market values increased from \$5,004,286,231 to \$5,156,042,682, which is approximately \$151 million or a 3% increase over fiscal year 2023. The real market value of property in Milwaukie is therefore currently 45% higher than the assessed value. The reasons for the disparity are detailed below. The counties collected \$11,278,659 in property taxes per the City's tax rate of 4.1367 per \$1,000 of assessed value. This is consistent with the budget projections in the General Fund.

Property tax revenue is influenced by cycles in the housing market, but the variances on the downside are moderated by the fact that real market values must decline substantially before they are lower than the assessed values. Because of Measures 5 and 50 of the State constitutions, there is not an equal or direct relationship of taxes collected to real market value due to the 3% assessed value cap; therefore, tax revenues are constrained to this level, even when real market values are increasing. Although property values have increased substantially over the past several years, the city's actual property tax revenues are unable to benefit from the 5% to 16% real market increases as shown by comparing the top orange line of the graph to the lower blue line. Any increases in revenue received above 3% are primarily related to new construction or due to increases in the commercial and industrial sectors.

Within the chart on the next page, the blue lower line of the graph is the assessed value of the total properties as calculated by the counties. As illustrated, the year-over-year increases in assessed value have remained relatively flat over the past six years due to the 3% cap.

City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

Property Taxes, continued

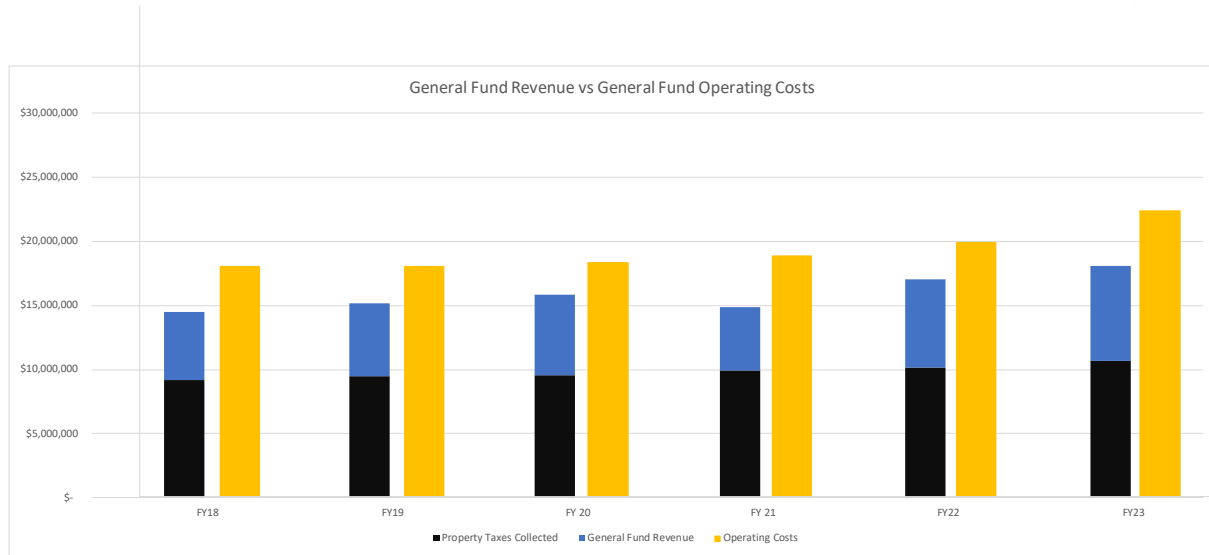


How do Measures 5 and 50 impact Milwaukie residents? The relationship between collected property tax revenue and the general operating costs of the city are increasingly imbalanced. As the General Fund expenditures are driven by routine inflationary pressures as well as the community's demand for services, there is a growing disconnect between property tax revenue and the city's increasing costs just to cover existing services. This occurs over time due to baseline cost pressures which include inflationary increases to supplies, fuel, utilities, etc., as well as the personnel costs associated with the people who perform the city's services. These personnel costs include adjustments related to cost-of-living, healthcare, and the Public Employees Retirement System (PERS), even before consideration of adding staff associated with increased demand for services over time. Measures 5 and 50's impact does not allow the city's property tax revenue to increase in relation to the built-in baseline general operating costs.

To further highlight this disparity, the following graph compares the difference in year-over-year increases in property taxes and all other General Fund revenue collected compared to operating costs. The lower blue bar demonstrates how much property tax revenue has been received, the upper light blue bar represents all other revenue received while the taller yellow bars show the increases in operating costs in the General Fund. It is clear from this chart that the operating costs continue to increase compared to revenue received. Because of this disconnect, relying on property tax revenues as the primary source of income for city services is becoming more problematic.

City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

Property Taxes, continued



The first issue of concern is that the current property tax revenue is covering a smaller proportion of Milwaukie's general operating costs year by year. The second issue is if the housing market were to decline substantially, similar to 2008, property tax revenue could decline. Therefore, it is prudent for the General Fund to maintain a healthy fund balance contingency for unforeseen circumstances that could arise in property tax declines. The more intractable, and growing, problem of systemically-limited revenues to cover baseline costs – for Milwaukie and all public entities - will continue under Oregon's current property tax provisions.

In FY 2023, the Library moved from its own fund to the General Fund. In FY 2022, the Library spent \$2.9 million and was supported by the \$1.9 million from the county's library district levy which Milwaukie books as an intergovernmental revenue and over \$900,000 in Milwaukie property tax. When the Library moved to the General Fund in FY 2023, it increased the fund's expenses, accounting for about half of the growth in the graph above. In addition, the \$900,000 in Milwaukie property tax is also now a General Fund property tax revenue. Lastly, the city's share of the county library levy is an intergovernmental revenue in the General Fund.

**City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

Franchise Fees

Franchise fees are charged to all utilities operating within the city and are reimbursements to the General Fund or Transportation Fund for the utility's use of city streets and rights-of-way.

This table reflects the franchise fees received by the city.

Franchise Fee 5-Year Comparison					
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024 **
Portland General Electric ¹	\$ 772,463	\$ 784,003	\$ 824,380	\$ 860,760	\$ 935,627
% change		1.49%	5.15%	4.41%	8.70%
Northwest Natural Gas ²	244,749	255,022	286,042	383,687	287,788
% change		4.20%	12.16%	34.14%	-24.99%
Comcast ³	231,646	232,832	228,295	213,758	149,456
% change		0.51%	-1.95%	-6.37%	-30.08%
Solid Waste ⁴	278,323	254,090	270,773	290,134	235,528
% change		-8.71%	6.57%	7.15%	-18.82%
Telecoms ⁵	716,199	759,293	420,423	297,554	179,443
% change		6.02%	-44.63%	-29.23%	-39.69%
Electric Service Supplier ⁶	106,852	132,409	192,342	367,681	223,058
% change		23.92%	45.26%	91.16%	-39.33%

Notes:

1 - Agreement grants non-exclusive franchise to construct, maintain, repair an electric light and power system.

General Fund reflects the franchise fee payment.

Transportation Fund reflects 1.5 % privilege tax assessed on citizens' PGE bill for the SSMP program.

2 - Agreement grants non-exclusive gas utility franchise. General Fund reflects funds received from the use of the gas utility system.

The current agreement's duration is 10 years, which was passed by City Council 2/4/2014.

3 - Agreement grants non-exclusive franchise to construct, operate and maintain a cable system.

4 - Agreement grants non-exclusive franchises for solid waste management services.

5 - Agreement grants non-exclusive franchise to operate as a telecommunications provider.

Comcast revenue decreased significantly between FY21 & FY22 due to a lawsuit settlement where Oregon cities may not charge franchise fees on data transmission.

6 - Businesses can purchase their power from the open market. The city receives fees related to the transmission of this power.

**** FY24 accruals will be done early September 2024**

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

Staffing Levels

The following table illustrates movements in the levels of staffing throughout the city in comparison to the budget. Notable items in this quarter include:

- Community Development's Housing & Economic Development Program Manager position continues to be vacant. The Development Project Manager should be in Public Works Admin, an entry to move personnel services associated with this position will be done.
- Public Works Administration's Climate & Natural Resources position is vacant.
- Engineering's two Civil Engineer positions are vacant.
- Finance's Assistant Finance Director position was filled in June.
- Fleet's Lead Mechanic position was filled in April.
- Police's Records Supervisor was filled in June. Records Specialist is vacant.
- Building's new position of Commercial Building Inspector/Plans Examiner is vacant.
- Street's Supervisor position is vacant.
- Water's Supervisor position is vacant.
- Stormwater's two Utility Technician positions were filled in April and June.
- The city, along with all governments, is having a difficult time hiring seasonal and temporary workers.

Department	FY 2023 Adopted Budgeted FTE	Adopted Budget Transfers	Current Budgeted FTE	Actual FTE	Quarter Variance with Actual FTE +/-(-)
City Manager	8.0	0.0	8.0	7.9	-0.1
City Attorney	1.0	0.0	1.0	1.0	0.0
Community Development	5.5	-1.0	4.5	3.7	-0.8
Public Works Administration	8.0	0.0	8.0	6.1	-1.9
Engineering	10.5	0.0	10.5	8.8	-1.7
Facilities	3.0	0.0	3.0	2.6	-0.4
Finance	7.0	0.0	7.0	6.2	-0.8
Fleet	3.0	0.0	3.0	2.7	-0.3
Human Resources	2.0	0.0	2.0	2.0	0.0
Information Technology	3.0	0.0	3.0	3.0	0.0
Municipal Court	0.5	0.0	0.5	0.5	0.0
Planning	5.0	0.0	5.0	5.0	0.0
Code Enforcement	3.0	0.0	3.0	3.0	0.0
City Recorder	3.5	0.0	3.5	3.5	0.0
Library	18.3	0.0	18.3	18.7	0.4
Police Department	38.5	0.0	38.5	36.7	-1.8
Building	3.0	1.0	4.0	3.0	-1.0
Streets	6.0	0.0	6.0	5.0	-1.0
Water	8.0	0.0	8.0	7.1	-0.9
Wastewater	4.5	0.0	4.5	4.5	0.0
Stormwater	8.0	0.0	8.0	6.7	-1.3
Grand Total	149.3	0.0	149.3	137.6	-11.7
Total Full-Time Positions	145.1	0.0	145.1	136.0	-9.2
Total Part-Time FTE	4.1	0.0	4.1	1.6	-2.5
Total Full-Time Equivalents (FTEs)	149.3	0.0	149.3	137.6	-11.7

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

Annual Revenue Forecast Assumptions

The table below illustrates the timing of revenue by source and fund. The city uses this table to forecast cash flow and to gauge the expected revenue with actual revenues received. For example, the city expects the largest distribution of property taxes to be received in November, although subsequent distributions arrive in December, March, and June, while the Transportation Fund receives Local Gas Tax distributions from the State every month. This table and what the city receives on average in a quarter is reflected in the flexible budget column that is in the summary tables.

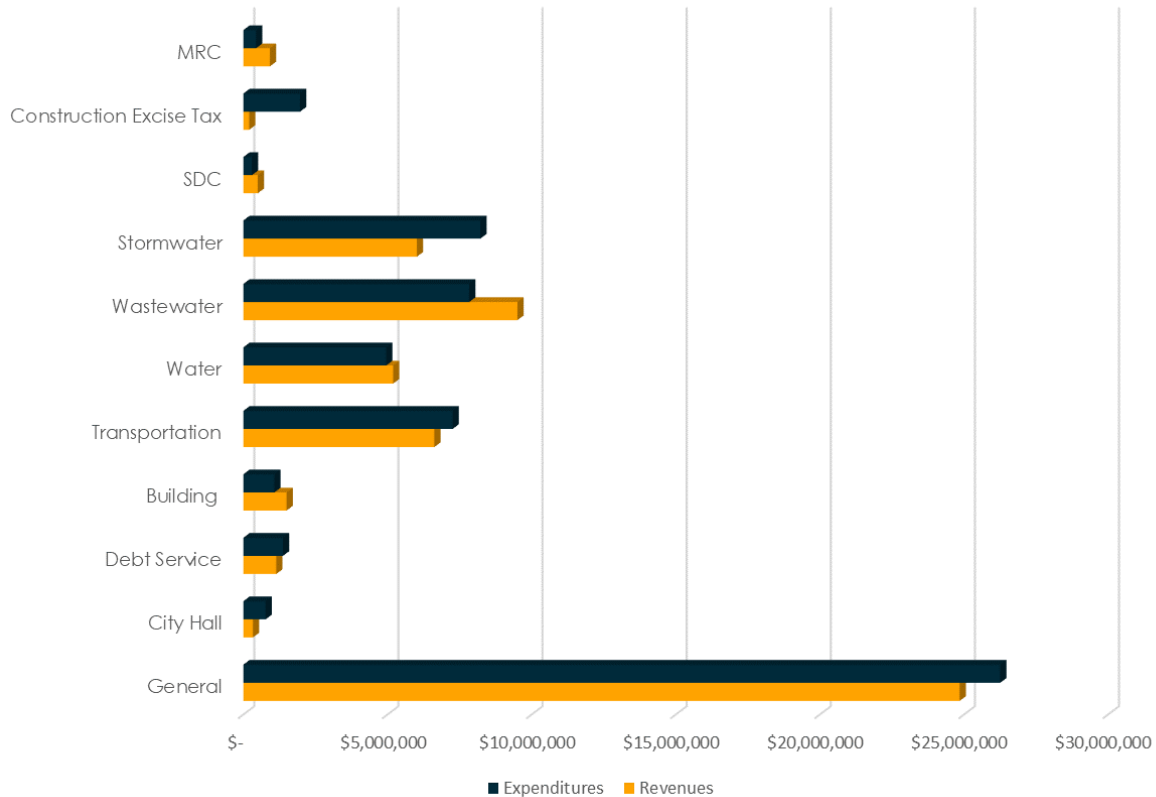
Revenue Forecasting Assumptions

Revenue	Fund	Month Received
Business Registrations Renewals	General Fund	December, January
Cigarette Tax	General Fund	Monthly
Franchise Fee - Comcast	General Fund	July, October, January, April
Franchise Fee - Electric Service Providers	General Fund	July, October, January, April
Franchise Fee - Northwest Natural	General Fund	August, February
Franchise Fee - PEG	General Fund	August, November, February, May
Franchise Fee - Portland General Electric	General Fund	March
Franchise Fee - Solid Waste	General Fund	July, October, January, April
Franchise Fee - Telecoms	General Fund	July, October, January, April
Liquor Tax	General Fund	Monthly
Property Taxes	General Fund	1st Distribution in November then December, March, June
State Revenue Sharing	General Fund	August, December, March, May
Library District Distribution	General Fund	January, June
Ready to Read Grant	General Fund	December
Street Maintenance Fee (SSMP)	Transportation Fund	Monthly with Utility Bills
Privilege Franchise Fee - Portland General Electric	Transportation Fund	March
SAFE fee	Transportation Fund	Monthly with Utility Bills
Local Gas Tax	Transportation Fund	Monthly
State Gas Tax	Transportation Fund	Monthly
Vehicle Registration Fee	Transportation Fund	Monthly
Water User Fees	Water Fund	Monthly with Utility Bills
Wastewater User Fees	Wastewater Fund	Monthly with Utility Bills
Stormwater User Fees	Stormwater Fund	Monthly with Utility Bills

City of Milwaukee Quarterly Financial Report Fourth Quarter for Fiscal Year Ending 2024

	Beginning Fund Balance as of July 1, 2023	Fourth Quarter of Fiscal Year 2024		Ending Fund Balance as of June 30, 2024	Change in Fund Balance
		Revenues	Expenditures		
General Fund	\$ 13,657,863	\$ 24,848,866	\$ 26,254,741	\$ 12,251,988	\$ (1,405,875)
City Hall Fund	585,614	330,148	772,799	142,964	(442,651)
Debt Service Fund	242,787	1,139,846	1,373,018	9,615	(233,172)
Building Fund	4,560,746	1,498,771	1,074,296	4,985,221	424,475
Transportation Fund	26,866,632	6,623,435	7,259,283	26,230,784	(635,848)
Water Fund	6,717,354	5,194,047	4,955,128	6,956,273	238,919
Wastewater Fund	5,732,970	9,506,646	7,832,374	7,407,242	1,674,272
Stormwater Fund	8,939,247	6,017,680	8,223,101	6,733,826	(2,205,421)
System Development Fund	2,485,177	499,078	296,811	2,687,444	202,267
Construction Excise Tax Fund	3,026,372	200,268	1,965,000	1,261,640	(1,764,732)
MRC - Urban Renewal Fund	6,665,047	921,495	440,925	7,145,617	480,570
Total ALL Funds	\$ 79,479,808	\$ 56,780,280	\$ 60,447,476	\$ 75,812,613	\$ (3,667,196)

Revenue & Expenditures - 4th Quarter



City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

GENERAL FUND

Through the 4th Quarter Ended June 30, 2024							
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	% of Anticipated Actuals
REVENUE							
Property taxes	\$ 19,507,000	\$ 19,507,000	\$ 9,708,081	\$ 10,174,354	\$ 19,882,435	\$ 375,435	102% ¹
Franchise fees	4,885,000	4,885,000	2,446,520	2,033,246	4,479,766	(405,234)	92% ²
Intergovernmental	10,581,000	10,581,000	3,313,195	3,418,769	6,731,964	(3,849,036)	64% ³
Fines and forfeitures	816,000	816,000	433,836	575,612	1,009,448	193,448	124%
Licenses and permits	1,231,000	1,231,000	594,304	615,948	1,210,252	(20,748)	98%
Investment earnings	214,000	214,000	324,794	695,236	1,020,030	806,030	477% ⁴
Miscellaneous	351,000	351,000	608,649	467,701	1,076,350	725,350	307% ⁵
Total Operating Revenues	37,585,000	37,585,000	17,429,380	17,980,866	35,410,246	(2,174,754)	94%
Other Financing Sources							
Transfers in	13,865,000	13,865,000	7,657,156	6,868,000	14,525,156	660,156	105%
Total Transfers	13,865,000	13,865,000	7,657,156	6,868,000	14,525,156	660,156	105%
TOTAL REVENUES	51,450,000	51,450,000	25,086,536	24,848,866	49,935,402	(1,514,598)	97%
EXPENDITURES							
City Council	291,000	291,000	125,317	117,966	243,283	(47,717)	84%
City Manager	3,503,000	3,503,000	1,555,526	1,642,740	3,198,266	(304,734)	91%
City Attorney	744,000	744,000	331,495	313,508	645,003	(98,997)	87%
Community Development	1,800,000	1,800,000	733,356	608,286	1,341,642	(458,358)	75%
Public Works Administration	6,460,000	6,460,000	1,494,978	1,941,666	3,436,644	(3,023,356)	53% ⁶
Engineering Services	4,097,000	4,097,000	1,716,379	1,414,853	3,131,232	(965,768)	76%
Facilities Management	5,556,000	5,556,000	2,038,296	2,219,383	4,257,679	(1,298,321)	77%
Finance	3,019,000	3,019,000	1,387,262	1,463,809	2,851,071	(167,929)	94%
Fleet Services	1,454,000	1,454,000	646,898	739,271	1,386,169	(67,831)	95%
Human Resources	900,000	900,000	449,504	434,628	884,132	(15,868)	98%
Information Technology	3,099,000	3,099,000	1,309,579	1,916,992	3,226,571	127,571	104% ⁷
Municipal Court	279,000	279,000	123,223	141,005	264,228	(14,772)	95%
Planning Services	1,905,000	1,905,000	839,396	821,930	1,661,326	(243,674)	87%
Code Enforcement	713,000	713,000	338,925	361,518	700,443	(12,557)	98%
City Recorder	1,089,000	1,089,000	493,998	517,203	1,011,201	(77,799)	93%
Library	4,478,000	4,478,000	2,102,930	2,252,450	4,355,380	(122,620)	97%
Police Department	16,148,000	16,148,000	7,847,757	7,835,504	15,683,261	(464,739)	97% ⁸
PEG (Public, Education, Gov't)	206,000	206,000	137,507	62,518	200,025	(5,975)	97%
Non-Departmental	4,059,000	4,059,000	2,576,664	1,449,511	4,026,175	(32,825)	99%
TOTAL EXPENDITURES	59,800,000	59,800,000	26,248,990	26,254,741	52,503,731	(7,296,269)	88%
Contingency	2,050,000						
Revenue over (under) expenditures	(8,350,000)	(8,350,000)	(1,162,454)	(1,405,875)	(2,568,329)	5,781,671	
FUND BALANCE - Beginning	16,151,000	16,151,000	14,820,317	13,657,863	14,820,317	(1,330,683)	
FUND BALANCE - Ending	\$ 5,751,000	\$ 7,801,000	\$ 13,657,863	\$ 12,251,988	\$ 12,251,988	\$ 4,450,988	

Through the 4th Quarter Ended June 30, 2024							
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	% of Anticipated Actuals
EXPENDITURES BY TYPE:							
Personnel services	\$ 36,646,000	\$ 36,646,000	\$ 16,653,574	\$ 17,268,164	\$ 33,921,738	\$ (2,724,262)	93%
Materials and services	11,620,000	11,698,000	6,004,290	6,222,626	12,226,916	528,916	105%
Capital outlay	8,748,000	8,748,000	1,558,429	1,939,517	3,497,946	(5,250,054)	40%
Debt service	1,030,000	1,030,000	504,696	526,434	1,031,130	1,130	100%
Transfers out	1,756,000	1,756,000	1,528,000	298,000	1,826,000	70,000	104%
TOTAL EXPENDITURES	\$ 59,800,000	\$ 59,878,000	\$ 26,248,990	\$ 26,254,741	\$ 52,503,731	\$ (7,374,269)	88%

Notes are located on the next page.

City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

GENERAL FUND, *continued*

GENERAL FUND NOTES:

Revenue

1. The majority of the property tax revenue has been received.
2. Franchise fee payments are routinely received on a delayed basis. Comcast revenue for telecoms has decreased following legal decision since Oregon cities may not charge franchise fees on data transmission.
3. Intergovernmental revenue includes the library district distribution. The city is awaiting two grant reimbursements from Metro and the state.
4. Investment earnings include interest from: LGIP Investments (5.30% rate), two Piper Sandler Treasury Bill investments (5.13% and 4.64% rates), and a money market with Umpqua bank (5.60% rate).
5. Miscellaneous revenue includes an energy trust rebate, sale of a police vehicle and a business' payment in lieu of a DEQ fine.

Expenditures

6. Public Works Admin's capital outlay is below budget due to a delay in actual construction of the parks' projects, which are now underway.
7. Information Technology has materials and service expenses that are prepaid and will be moved to FY25 during the audit preparation.
8. Police overtime costs, which were addressed in the June 2023 supplemental budget, are continuing to be monitored.

City of Milwaukee Quarterly Financial Report Fourth Quarter for Fiscal Year Ending 2024

GENERAL FUND, *continued*

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Property taxes	\$ 8,084,761	\$ 8,332,082	\$ 9,708,081	\$ 10,174,354	3%	17%	5%
Franchise fees	2,452,264	2,256,691	2,446,520	2,033,246	-8%	8%	-17%
Intergovernmental	1,395,053	3,432,762	3,313,195	3,418,769	146%	-3%	3%
Fines and forfeitures	413,835	322,998	433,836	575,612	-22%	34%	33%
Licenses and permits	568,682	646,369	594,304	615,948	14%	-8%	4%
Investment earnings	69,673	104,231	324,794	695,236	50%	212%	114%
Miscellaneous	131,213	218,548	613,858	467,701	67%	181%	-24%
Total Operating Revenues	13,115,481	15,313,681	17,434,589	17,980,866	17%	14%	3%
Other Financing Sources							
Transfers	7,000,000	7,270,000	7,657,156	6,868,000	4%	5%	-10%
TOTAL REVENUES	20,115,481	22,583,681	25,091,745	24,848,866	12%	11%	-1%
EXPENDITURES							
City Council	50,899	33,171	125,317	117,966	-35%	278%	-6%
City Manager	1,139,339	1,336,979	1,555,526	1,642,740	17%	16%	6%
City Attorney	208,980	225,431	331,495	313,508	8%	47%	-5%
Community Development	712,631	651,659	733,356	608,286	-9%	13%	-17%
Public Works Administration	942,233	1,092,382	1,494,978	1,941,666	16%	37%	30%
Engineering Services	1,329,756	1,311,604	1,716,379	1,414,853	-1%	31%	-18%
Facilities Management	1,325,636	1,486,154	2,038,296	2,219,383	12%	37%	9%
Finance	1,380,585	1,427,353	1,387,262	1,463,809	3%	-3%	6%
Fleet Services	550,120	681,415	646,898	739,271	24%	-5%	14%
Human Resources	349,938	382,447	449,504	434,628	9%	18%	-3%
Information Technology	1,289,102	1,513,940	1,309,579	1,916,992	17%	-13%	46%
Municipal Court	239,251	118,084	123,223	141,005	-51%	4%	14%
Planning Services	820,691	735,539	839,396	821,930	-10%	14%	-2%
Code Enforcement	203,861	251,052	338,925	361,518	23%	35%	7%
City Recorder	362,941	349,757	493,998	517,203	-4%	41%	5%
Library	579,217	653,275	2,102,930	2,252,450	13%	222%	7%
Police Department	6,751,056	6,748,615	7,847,757	7,835,504	0%	16%	0%
Public, Educational, Government (PEG)	5,122	14,147	137,507	62,518	176%	872%	-55%
Non-Departmental	1,289,955	1,141,249	2,576,664	1,449,511	-12%	126%	-44%
TOTAL EXPENDITURES	19,531,313	20,154,253	26,248,990	26,254,741	3%	30%	0%
Revenue over (under) expenditures	\$ 584,168	\$ 2,429,428	\$ (1,157,245)	\$ (1,405,875)	316%	-148%	21%
EXPENDITURES BY TYPE:							
Personnel services	\$ 11,543,906	\$ 13,850,086	\$ 16,653,574	\$ 17,268,164	20%	20%	4%
Materials and services	7,461,780	5,401,239	6,004,291	6,222,626	-28%	11%	4%
Capital outlay	408,216	421,968	1,558,429	1,939,517	3%	269%	24%
Debt service	117,411	480,960	504,696	526,434	310%	5%	4%
Transfers out	-	-	1,528,000	298,000	0%	0%	-80%
	\$ 19,531,313	\$ 20,154,253	\$ 26,248,990	\$ 26,254,741	3%	30%	0%

City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

CITY HALL FUND

Through the 4th Quarter Ended June 30, 2024								NOTES
Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	% of Anticipated Actuals		
REVENUE								
Proceeds from lease	\$ 252,000	\$ 252,000	\$ 203,831	\$ -	\$ 203,831	\$ (48,169)	81%	
Investment earnings	5,000	5,000	87,715	4,656	92,371	87,371	1847%	
Miscellaneous	250,000	250,000	3,145	255,492	258,637	8,637	0%	
Transfers in	570,000	570,000	500,000	70,000	570,000	-	100%	
Total Operating Revenues	1,077,000	1,077,000	794,691	330,148	1,124,839	47,839	74%	
TOTAL REVENUES	1,077,000	1,077,000	794,691	330,148	1,124,839	47,839	74%	
EXPENDITURES								
Materials & services	200,000	200,000	163,512	4,254	167,766	(32,235)	82%	
Capital outlay	2,304,000	2,304,000	1,472,270	768,545	2,240,815	(63,185)	64%	
Transfers out	252,000	252,000	252,000	-	252,000	-	100%	
TOTAL EXPENDITURES	2,756,000	2,756,000	1,887,782	772,799	2,660,581	(95,420)	0%	
Revenue over (under) expenditures	(1,679,000)	(1,679,000)	(1,093,091)	(442,651)	(1,535,742)	143,259		
FUND BALANCE - Beginning	1,708,000	1,708,000	1,678,705	585,614	1,678,705	(29,295)		
FUND BALANCE - Ending	\$ 29,000	\$ 29,000	\$ 585,614	\$ 142,964	\$ 142,964	\$ 113,964		

NOTES:

The new building opened to the public on September 15, 2023. In the fall of 2024, this fund will be closed, and the fund balance transferred to the General Fund.

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Lease proceeds	\$ 504,000	\$ 504,000	\$ 203,831	\$ -	0%	-60%	-100%
Miscellaneous	17,000	-	3,145	255,492	-100%	0%	8024%
Investment earnings	14,536	4,508	87,714	4,656	-69%	1846%	-95%
Total Operating Revenues	535,536	508,508	294,690	260,148	-5%	-42%	-12%
Other Financing Sources							
Transfers in	-	-	500,000	70,000	0%	0%	-86%
Proceeds from Issuance of Debt	-	-	-	-	0%	0%	0%
TOTAL REVENUES	535,536	508,508	794,690	330,148	0%	56%	-58%
EXPENDITURES							
Materials & services	-	26,871	163,512	4,254			-97%
Capital outlay	-	55,766	1,472,270	768,545			-48%
Transfers	504,000	-	252,000	-	-100%	0%	-100%
	504,000	82,637	1,887,782	772,799	-84%	2184%	-59%
TOTAL EXPENDITURES	504,000	82,637	1,887,782	772,799	-84%	2184%	-59%
Revenue over (under) expenditures	\$ 31,536	\$ 425,871	\$ (1,093,092)	\$ (442,651)	1250%	-357%	-60%

City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

DEBT SERVICE FUND

	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals	NOTES
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals		
REVENUE								
Property taxes	\$ 1,720,000	1,720,000	\$ 860,000	\$ 811,021	\$ 1,671,021	\$ (48,979)	97%	
Intergovernmental	168,000	168,000	168,200	-	168,200	200	100% ¹	
Investment earnings	-	-	23,745	20,825	44,570	44,570	0%	
Transfers In	868,000	868,000	560,000	308,000	868,000	-	100%	
Total Operating Revenues	2,756,000	2,756,000	1,611,945	1,139,846	2,751,791	(4,209)	100%	
TOTAL REVENUES	2,756,000	2,756,000	1,611,945	1,139,846	2,751,791	(4,209)	100%	
EXPENDITURES								
Debt Service	2,754,000	2,754,000	1,377,967	1,373,018	2,750,985	(3,015)	100%	
TOTAL EXPENDITURES	2,754,000	2,754,000	1,377,967	1,373,018	2,750,985	(3,015)	100%	
Revenue over (under) expenditures	2,000	2,000	233,979	(233,172)	807	(1,193)		
FUND BALANCE - Beginning	9,000	9,000	8,808	242,787	8,808	(192)		
FUND BALANCE - Ending	\$ 11,000	\$ 11,000	\$ 242,787	\$ 9,615	\$ 9,615	\$ (1,385)		

NOTES:

- The city received funds from Clackamas County for the Kellogg Good Neighbor Fund; money was allocated to Debt Service and Wastewater Funds. The county is no longer responsible for reimbursing the city for debt service payments; the city continues to receive \$1 per EDU to cover debt service payments. The fiscal year 2024 budget reflects this agreement.

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Property taxes	\$ 862,000	\$ 856,000	\$ 860,000	\$ 811,021	-1%	0%	-6%
Intergovernmental	85,200	82,800	168,200	-	-3%	103%	-100%
Investment earnings	6,250	2,431	23,746	20,825	-61%	877%	-12%
Transfers in	504,000	-	560,000	308,000	-100%	0%	-45%
Total Operating Revenues	1,457,450	941,231	1,611,946	1,139,846	-35%	71%	-29%
TOTAL REVENUES	1,457,450	941,231	1,611,946	1,139,846	-35%	71%	-29%
EXPENDITURES							
Debt Service	1,374,568	1,374,856	1,377,967	1,373,018	0%	0%	0%
TOTAL EXPENDITURES	1,374,568	1,374,856	1,377,967	1,373,018	0%	0%	0%
Revenue over (under) expenditures	\$ 82,882	\$ (433,625)	\$ 233,979	\$ (233,172)	-623%	-154%	-200%

City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

CONSTRUCTION EXCISE TAX FUND

	Through the 4th Quarter Ended June 30, 2024						MOE
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
REVENUE							
Excise Tax							
50% Comm Affordable Housing Dev Incentives Tax	\$ 724,000	\$ 724,000	\$ 447,076	\$ 38,839	\$ 485,915	\$ (238,085)	67% ¹
50% Residential Affordable Housing Development Tax	712,000	712,000	447,076	38,839	485,915	(226,085)	68% ¹
50% Residential Affordable Housing Development Tax	-	-	18,196	37,396	55,592	55,592	0%
35% Residential Affordable Housing Activities Tax	8,000	8,000	12,737	25,626	38,363	30,363	480% ¹
Investment earnings	11,000	11,000	60,070	53,242	113,312	102,312	1030%
Miscellaneous	28,000	28,000	38,772	6,326	45,098	17,098	161% ²
TOTAL OPERATING REVENUES	1,483,000	1,483,000	1,023,927	200,268	1,224,195	(258,805)	83%
Other Financing Sources							
Transfers In	800,000	800,000	800,000	-	800,000	-	100%
TOTAL REVENUES	2,283,000	2,283,000	1,823,927	200,268	2,024,195	(258,805)	89%
EXPENDITURES							
Personnel services	-	-	-	-	-	-	-
Materials and services	2,123,000	2,123,000	50,000	1,950,000	2,000,000	(123,000)	94% ³
Capital outlay	-	-	-	-	-	-	-
Transfers	30,000	30,000	15,000	15,000	30,000	-	100%
Contingency	22,000	-	-	-	-	-	-
TOTAL EXPENDITURES	2,175,000	2,153,000	65,000	1,965,000	2,030,000	(123,000)	3%
Revenue over (under) expenditures	108,000	130,000	1,758,927	(1,764,732)	(5,805)	(135,805)	
FUND BALANCE - Beginning	950,000	950,000	1,267,445	3,026,372	1,267,445	317,445	
FUND BALANCE - Ending	\$ 1,058,000	\$ 1,080,000	\$ 3,026,372	\$ 1,261,640	\$ 1,261,640	\$ 181,640	

NOTES:

- Excise taxes are related to new developments. The city projected the Hillside development permits in FY24 and these are now expected to materialize in FY25.
- Miscellaneous revenue includes an administration fee retained by the city for collection and distribution of the tax.
- Reflects grant disbursements made in FY24 and the supplemental budget adopted in June 2023. As the balance of these funds grow Community Development works with Council on how to distribute grants.

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Excise Tax	\$ 121,734	\$ 587,366	\$ 962,341	\$ 140,700	382%	64%	-85%
Intergovernmental	132,000	-	-	-	-	-	-
Interest income	5,809	3,418	60,070	53,242	-41%	1657%	-11%
Miscellaneous	5,379	16,013	1,516	6,326	198%	-91%	317%
Total Operating Revenues	264,922	606,797	1,023,927	200,268	129%	69%	-80%
Other Financing Sources							
Transfers in	132,000	-	800,000	-	-100%	0%	-100%
TOTAL REVENUES	396,922	606,797	1,823,927	200,268	53%	201%	-89%
EXPENDITURES							
Materials and services	132,000	4,763	50,000	1,950,000	-96%	950%	3800%
Transfers	-	-	15,000	15,000	0%	0%	0%
TOTAL EXPENDITURES	132,000	4,763	65,000	1,965,000	-96%	1265%	2923%
Revenue over (under) expenditures	\$ 264,922	\$ 602,034	\$ 1,758,927	\$ (1,764,732)	127%	192%	-200%

City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

BUILDING FUND

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals	NOI
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual			
REVENUE								
Fees and Charges	\$ 3,167,000	\$ 3,167,000	\$ 1,914,015	\$ 1,326,523	\$ 3,240,538	\$ 73,538	102%	1
Intergovernmental	-	-	4,335	1,504	5,839	5,839	0%	2
Investment earnings	30,000	30,000	120,310	163,460	283,770	253,770	94%	
Miscellaneous	-	-	2,738	7,284	10,022	10,022	0%	
TOTAL REVENUES	3,197,000	3,197,000	2,041,399	1,498,771	3,540,170	343,170	111%	
EXPENDITURES								
Personnel services	1,048,000	1,048,000	417,777	457,196	874,973	(173,027)	83%	
Materials and services	534,000	534,000	311,596	407,100	718,696	184,696	135%	3
Debt service - SBITA	-	-	10,395	-	10,395	-	-	
Transfers	420,000	420,000	210,000	210,000	420,000	-	100%	
Contingency	400,000	-	-	-	-	-	0%	
TOTAL EXPENDITURES	2,402,000	2,002,000	949,768	1,074,296	2,024,064	11,669	101%	
Revenue over (under) expenditures	795,000	1,195,000	1,091,631	424,475	1,516,106	331,501		
FUND BALANCE - Beginning	3,586,000	3,586,000	3,469,115	4,560,746	3,469,115	(116,885)		
FUND BALANCE - Ending	\$ 4,381,000	\$ 4,781,000	\$ 4,560,746	\$ 4,985,221	\$ 4,985,221	\$ 214,616		

NOTES:

1. Increased fees and charges are related to new residential and commercial developments.
2. Intergovernmental is related to the administration of collected construction fees for other jurisdictions.
3. Purchase of new permitting software, payments for plan reviews, plumbing and electrical inspections.

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Fees and Charges	\$ 1,041,957	\$ 1,909,128	\$ 1,914,015	\$ 1,326,523	83%	0%	-31%
Intergovernmental	2,666	7,373	4,335	1,504	177%	-41%	-65%
Investment earnings	17,945	10,499	120,310	163,460	-41%	1046%	36%
Miscellaneous	1,466	2,854	2,738	7,284	95%	-4%	166%
TOTAL REVENUES	1,064,034	1,929,854	2,041,399	1,498,771	81%	6%	-27%
EXPENDITURES							
Personnel services	403,943	434,001	417,777	457,196	7%	-4%	9%
Materials and services	2,770	65,853	311,596	407,100	2277%	373%	31%
Debt service - SBITA	-	-	10,395	-	0%	0%	-100%
Transfers	270,000	290,000	210,000	210,000	7%	-28%	0%
TOTAL EXPENDITURES	676,713	789,854	949,768	1,074,296	17%	20%	13%
Revenue over (under) expenditures	\$ 387,321	\$ 1,140,000	\$ 1,091,631	\$ 424,475	194%	-4%	-61%

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

TRANSPORTATION FUND

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals	NOTE
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual			
REVENUE								
Dedicated to SSMP Program:								
Street maintenance fee	\$ 2,269,000	\$ 2,269,000	\$ 1,034,730	\$ 1,076,573	\$ 2,111,303	\$ (157,697)	93%	
Franchise fee - Portland General Electric	730,000	730,000	368,638	400,222	768,860	38,860	105%	1
Intergovernmental (local gas tax)	240,000	240,000	127,837	95,574	223,411	(16,589)	93%	
Investment earnings	100,000	100,000	121,935	245,330	367,265	267,265	367%	
Proceeds from debt	6,000,000	6,000,000	6,206,592	-	6,206,592	206,592	103%	2
Total SSMP Program	9,339,000	9,339,000	7,859,732	1,817,699	9,677,431	338,431	104%	
Dedicated SAFE program:								
SAFE access fee	2,568,000	2,568,000	1,253,078	1,306,768	2,559,846	(8,154)	100%	
Intergovernmental	150,000	150,000	11,857	145,000	156,857	6,857	105%	
Investment earnings	80,000	80,000	101,725	247,828	349,553	269,553	437%	
Proceeds from debt	10,000,000	10,000,000	8,722,335	-	8,722,335	(1,277,665)	87%	2
Total SAFE Program	12,798,000	12,798,000	10,088,996	1,699,596	11,788,592	(1,009,408)	92%	
Dedicated State Gas Tax program:								
Intergovernmental								
State gas tax	3,128,000	3,128,000	1,672,945	1,423,753	3,096,698	(31,302)	99%	3
County vehicle registration fee	800,000	400,000	421,037	329,940	750,977	350,977	188%	
Other	1,800,000	1,800,000	-	-	-	(1,800,000)	0%	
Impact fees (from utility funds)	2,197,000	2,197,000	1,094,000	1,102,000	2,196,000	(1,000)	100%	
Investment earnings	80,000	80,000	554,115	229,915	784,030	704,030	980%	
FILOC revenue	41,000	-	-	-	-	-	0%	
Proceeds from debt	5,000,000	5,000,000	3,550,573	-	3,550,573	(1,449,427)	71%	2
Miscellaneous	24,000	24,000	23,601	20,532	44,133	20,133	184%	
Total State Gas Tax Program	13,070,000	12,629,000	7,316,271	3,106,140	10,422,411	(2,206,589)	83%	
Total Operating Revenues	35,207,000	34,766,000	25,264,999	6,623,435	31,888,434	(2,877,566)	92%	
TOTAL REVENUES	35,207,000	34,766,000	25,264,999	6,623,435	31,888,434	(2,877,566)	65%	
EXPENDITURES								
Personnel services	1,364,000	1,364,000	665,783	678,214	1,343,997	(20,003)	99%	
Materials and services	1,550,000	1,550,000	606,566	431,669	1,038,235	(511,765)	67%	4
Debt service	3,394,000	3,394,000	1,948,133	1,962,380	3,910,513	516,513	115%	
Capital outlay	19,638,000	19,638,000	3,154,761	1,952,020	5,106,781	(14,531,219)	26%	
Transfers	4,510,000	4,510,000	2,235,000	2,235,000	4,470,000	(40,000)	99%	
Contingency	1,210,000	-	-	-	-	-	0%	
TOTAL EXPENDITURES	31,666,000	30,456,000	8,610,243	7,259,283	15,869,526	(14,586,474)	52%	
Revenue over (under) expenditures	3,541,000	4,310,000	16,654,756	(635,848)	16,018,908	11,708,908		
FUND BALANCE - Beginning	10,191,000	10,191,000	10,211,876	26,866,632	10,211,876	20,876		
FUND BALANCE - Ending	\$ 13,732,000	\$ 14,501,000	\$ 26,866,632	\$ 26,230,784	\$ 26,230,784	\$ 11,729,784		

Notes are located on the next page.

City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

TRANSPORTATION FUND, continued

OBLIGATED FUNDS	Remaining Contract Amount
SSMP - Washington Street area improvements (construction)	\$ 1,311,842
SSMP - Slurry seal construction	254,207
SSMP - King Road improvements (design)	145,789
SSMP - Harvey Street improvements (design)	112,610
SSMP - Washington Street area improvements (design)	719
SSMP - Waverly South improvements	716
SSMP -On-call public info & engagement	240
SSMP - 2023 SSMP improvements	146
SAFE - Washington Street area improvements (construction)	1,591,950
SAFE - King Road improvements (design)	233,242
SAFE - Harvey Street improvements (design)	184,358
SAFE - Monroe Street greenway	95,433
SAFE -SAFE spot improvements (ADA ramps)	4,426
SAFE -Railroad & 37th intersection assessment	2,321
SAFE - Waverly South improvements	1,548
SAFE - On-call public info & engagement	1,274
SAFE - Washington Street area improvements	790
State Gas Tax - Residential street surface repair (grind & pave)	901,759
State Gas Tax - Washington Street area improvements	377,000
State Gas Tax - Washington Street improvements (design)	19,909
State Gas Tax - On-call public info & engagement	5,055
State Gas Tax - Harvey Street improvements (design)	2,382
Total Obligated Funds	<u>\$ 5,247,716</u>
% of Obligated & Expenditures to Budget	
Anticipated Actual Expenditure	\$ 30,456,000
Total Obligated plus Total Expenditures	<u>\$ 21,141,705</u>
	<u>69%</u>

NOTES:

1. Portland General Electric's privilege tax was received in April.
2. Debt was issued in February 2023.
3. Local and state gas taxes are less than anticipated due to higher gas prices, reduced consumer consumption, and EV's. Current gas tax is \$0.02/gal in Milwaukie and \$0.38/gal statewide, of which the city receives about 20%. House Bill 2017 increased the state gas tax to \$0.40/gal on January 1, 2024
4. Materials and services are less than anticipated as the bond issuance costs were rolled into the bond as part of the bond principal.

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

TRANSPORTATION FUND, continued

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Dedicated to SSMP Program:							
Street maintenance fee	\$ 956,423	\$ 981,075	\$ 1,034,730	\$ 1,076,573	3%	5%	4%
Intergovernmental	453,767	475,372	496,475	495,796	5%	4%	0%
Investment earnings	64,896	69,329	121,935	245,330	7%	76%	101%
Proceeds from debt	-	-	6,206,592	-	0%	0%	-100%
Miscellaneous	-	-	-	-	0%	0%	0%
Total SSMP Program	1,475,086	1,525,776	7,859,732	1,817,699	3%	415%	-77%
Dedicated SAFE program:							
Safe Access fee	1,136,104	1,175,403	1,253,078	1,306,768	3%	7%	4%
Intergovernmental	230,273	174,197	11,857	145,000	-24%	-93%	1123%
Investment earnings	49,212	57,281	101,725	247,828	16%	78%	144%
Proceeds from debt	-	-	8,722,335	-	0%	0%	-100%
Total SAFE Program	1,415,589	1,406,881	10,088,996	1,699,596	-1%	617%	-83%
Dedicated State Gas Tax program:							
Intergovernmental - State Gas Tax	1,559,105	1,672,716	1,672,945	1,423,753	7%	0%	-15%
County vehicle registration fee	410,638	393,926	421,037	329,940	-4%	7%	-22%
Intergovernmental - other	158,887	57,895	-	-	-64%	-100%	0%
Impact fees (from utility funds)	892,000	932,000	1,094,000	1,102,000	4%	17%	1%
Investment earnings	(27,669)	49,249	554,115	229,915	-278%	1025%	-59%
FLOC revenue	14,034	32,116	-	-	129%	-100%	0%
Proceeds from debt	-	-	3,550,573	-	0%	0%	-100%
Miscellaneous	12,443	56,129	23,601	20,532	351%	-58%	-13%
Total State Gas Tax Program	3,019,438	3,194,031	7,316,271	3,106,140	6%	129%	-58%
Total Operating Revenues	5,910,113	6,126,688	25,264,999	6,623,435	4%	312%	-74%
Other Financing Sources							
Transfers in	49,000	-	-	-	-100%	0%	0%
TOTAL REVENUES	5,959,113	6,126,688	25,264,999	6,623,435	3%	312%	-74%
EXPENDITURES							
Personnel services	563,376	648,854	665,783	678,214	15%	3%	2%
Materials and services	337,769	563,327	606,566	431,669	67%	8%	-29%
Debt service	1,995,331	640,831	1,948,133	1,962,380	-68%	204%	1%
Capital outlay	4,714,975	7,033,346	3,154,761	1,952,020	49%	-55%	-38%
Transfers	2,030,000	2,090,000	2,235,000	2,235,000	3%	7%	0%
TOTAL EXPENDITURES	9,641,451	10,976,358	8,610,243	7,259,283	14%	-22%	-16%
Revenue over (under) expenditures	\$ (3,682,338)	\$ (4,849,670)	\$ 16,654,756	\$ (635,848)	32%	-443%	-104%

City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

WATER FUND

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual		
REVENUE							
Fees and charges	\$ 10,409,000	\$ 10,409,000	\$ 4,675,158	\$ 4,762,117	\$ 9,437,275	\$ (971,725)	91%
Intergovernmental	2,256,000	2,256,000	-	-	-	(2,256,000)	0%
Investment earnings	40,000	40,000	278,578	318,991	597,569	557,569	1494%
Miscellaneous	74,000	74,000	40,838	112,939	153,777	79,777	208% ¹
Total Operating Revenues	12,779,000	12,779,000	4,994,574	5,194,047	10,188,621	(2,590,379)	80%
TOTAL REVENUES	12,779,000	12,779,000	4,994,574	5,194,047	10,188,621	(2,590,379)	80%
EXPENDITURES							
Personnel services	1,972,000	1,972,000	945,715	922,374	1,868,089	(103,911)	95%
Materials and services	2,433,000	2,433,000	996,852	1,286,865	2,283,717	(149,283)	94%
Capital outlay	7,371,000	7,371,000	156,150	1,172,389	1,328,539	(6,042,461)	18% ²
Transfers	3,203,000	3,203,000	1,573,500	1,573,500	3,147,000	-	98%
Contingency	650,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	15,629,000	14,979,000	3,672,217	4,955,128	8,627,345	(6,295,655)	58%
Revenue over (under) expenditures	(2,850,000)	(2,200,000)	1,322,357	238,919	1,561,276	3,705,276	
FUND BALANCE - Beginning	7,359,000	7,359,000	5,394,997	6,717,354	5,394,997	1,964,003	
FUND BALANCE - Ending	\$ 4,509,000	\$ 5,159,000	\$ 6,717,354	\$ 6,956,273	\$ 6,956,273	\$ 5,669,279	
CASH FROM OPERATIONS							
Revenue*	\$ 12,779,000	\$ 12,779,000	\$ 4,994,574	\$ 5,194,047	\$ 10,188,621	\$ (2,590,379)	
Operating costs**	(7,608,000)	(7,608,000)	(3,516,067)	(3,782,739)	(7,298,806)	253,194	
Total cash from operations	\$ 5,171,000	\$ 5,171,000	\$ 1,478,507	\$ 1,411,308	\$ 2,889,815	\$ (2,337,185)	

* Includes interest and misc.

** Operating costs includes personnel services, materials and services, and transfers.

Notes are located on the next page.

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

WATER FUND, continued

OBLIGATED FUNDS	Remaining Contract Amount
Stanley reserv oir (construction)	\$ 2,645,314
SCADA (construction)	647,944
Washington St area improvements (construction)	490,000
Harvey St improv ements (design)	153,849
SCADA (construction management)	136,541
King Road improv ements (design)	70,968
Well #2 construction	29,328
224-Monroe waterline replacement (design)	17,994
Stanley reserv oir seismic evaluation	14,853
Stanley reserv oir (design)	12,213
Linwood Ave improvements	12,040
Well #2 rehab/relocation (construction assistance)	7,108
SCADA (design)	4,644
On-call public info & engagement	4,496
Washington St area improvements (design)	2,473
Total Obligated Funds	<u>\$ 4,249,765</u>

% of Obligated & Expenditures to Budget	
Anticipated Actual Expenditure	14,979,000
Total Obligated plus Total Expenditures	<u>12,877,110</u>
	<u>86%</u>

NOTES:

1. Miscellaneous revenue includes rental revenue, engineering fees and reimbursement fees.
2. Projects slated for FY 2024 are in the beginning stages of the construction process.

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Fees and charges	\$ 4,490,866	\$ 4,457,917	\$ 4,675,158	\$ 4,762,117	-1%	5%	2%
Intergovernmental	-	9,186	-	-	0%	-100%	0%
Investment earnings	1,870	16,236	278,578	318,991	768%	1616%	15%
Miscellaneous	35,115	61,977	40,838	112,939	76%	-34%	177%
Total Operating Revenues	<u>4,527,851</u>	<u>4,545,316</u>	<u>4,994,574</u>	<u>5,194,047</u>	<u>0%</u>	<u>10%</u>	<u>4%</u>
Other Financing Sources							
Transfers in	55,000	-	-		-100%	0%	0%
TOTAL REVENUES	<u>4,582,851</u>	<u>4,545,316</u>	<u>4,994,574</u>	<u>5,194,047</u>	<u>-1%</u>	<u>10%</u>	<u>4%</u>
EXPENDITURES							
Personnel services	873,422	907,331	945,715	922,374	4%	4%	-2%
Materials and services	888,097	994,561	996,852	1,286,865	12%	0%	29%
Capital outlay	1,587,661	416,411	156,150	1,172,389	-74%	-63%	651%
Transfers	1,280,000	1,340,000	1,573,500	1,573,500	5%	17%	0%
TOTAL EXPENDITURES	<u>4,629,180</u>	<u>3,658,303</u>	<u>3,672,217</u>	<u>4,955,128</u>	<u>-21%</u>	<u>0%</u>	<u>35%</u>
Revenue over (under) expenditures	\$ (46,329)	\$ 887,013	\$ 1,322,357	\$ 238,919	-2015%	49%	-82%

City of Milwaukie
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024

WASTEWATER FUND

	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals	B/C
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals		
REVENUE								
Fees and charges	\$ 17,859,000	\$ 17,859,000	\$ 8,751,015	\$ 8,971,030	\$ 17,722,045	\$ (136,955)	99%	
Intergovernmental	1,733,000	1,755,000	132,357	173,506	305,863	(1,449,137)	17% ¹	
Proceeds from reimbursement district	86,000	86,000	189,600	120,808	310,408	224,408	361%	
Investment earnings	50,000	50,000	238,746	230,794	469,540	419,540	939%	
Miscellaneous	26,000	26,000	3,608	10,508	14,116	(11,884)	54%	
Total Operating Revenues	19,754,000	19,776,000	9,315,327	9,506,646	18,821,973	(954,027)	95%	
TOTAL REVENUES	19,754,000	19,776,000	9,315,327	9,506,646	18,821,973	(954,027)	95%	
EXPENDITURES								
Personnel services	1,092,000	1,092,000	536,182	561,393	1,097,575	5,575	101%	
Materials and services	12,370,000	12,370,000	5,608,762	4,395,347	10,004,109	(2,365,891)	81%	
Capital outlay	5,314,000	5,314,000	1,545,539	1,320,559	2,866,098	(2,447,902)	54% ²	
Debt service	202,000	202,000	100,557	100,075	200,632	(1,368)	99%	
Transfers	2,962,000	2,962,000	1,455,000	1,455,000	2,910,000	-	98%	
Contingency	1,030,000	-	-	-	-	-	0%	
TOTAL EXPENDITURES	22,970,000	21,940,000	9,246,040	7,832,374	17,078,414	(4,809,586)	78%	
Revenue over (under) expenditures	(3,216,000)	(2,164,000)	69,287	1,674,272	1,743,559	3,855,559		
FUND BALANCE - Beginning	6,194,000	6,194,000	5,663,683	5,732,970	5,663,683	(530,317)		
FUND BALANCE - Ending	\$ 2,978,000	\$ 4,030,000	\$ 5,732,970	\$ 7,407,242	\$ 7,407,242	\$ 3,325,242		
CASH FROM OPERATIONS								
Revenue*	\$ 19,754,000	\$ 19,776,000	\$ 9,315,327	\$ 9,506,646	\$ 18,821,973	\$ (954,027)		
Operating costs**	(16,424,000)	(16,424,000)	(7,599,944)	(6,411,740)	(14,011,684)	2,360,316		
Total cash from operations	\$ 3,330,000	\$ 3,352,000	\$ 1,715,383	\$ 3,094,906	\$ 4,810,289	\$ 1,406,289		

* Includes interest and misc.

** Operating costs includes personnel services, materials and services, and transfers.

Notes are located on the next page.

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

WASTEWATER FUND, continued

OBLIGATED FUNDS	Remaining Contract Amount
Waverly Heights sewer reconfiguration (design)	\$ 797,835
SCADA (construction)	647,944
Washington Street area improvements (construction)	558,000
SCADA (construction management)	136,541
Washington Street area improvements (design)	8,940
On-call public info & engagement	7,913
Harvey Street improvements (design)	4,780
Total Obligated Funds	\$ 2,161,953
% of Obligated & Expenditures to Budget	
Anticipated Actual Expenditure	21,940,000
Total Obligated plus Total Expenditures	19,240,367
	88%

NOTES:

1. Revenue collected from NE Sewer Extension area for new sewer hook-ups of recently annexed properties. The city received funds from Clackamas County for the Kellogg Good Neighbor Fund; money was allocated to the Wastewater and Debt Service Funds. Current IGA with WES for Waverly Height's inflow and infiltration reduction project.
2. Projects slated for FY 2024 are in the beginning stages of the construction process.

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Fees and charges	\$ 8,070,393	\$ 8,351,763	\$ 8,751,015	\$ 8,971,030	3%	5%	3%
Intergovernmental	-	5,022	132,357	173,506	0%	0%	97%
Proceeds from reimbursement district	43,076	165,590	212,455	120,808	284%	28%	-43%
Investment earnings	14,722	22,575	215,891	230,794	53%	856%	7%
Miscellaneous	4,195	29,064	3,608	10,508	593%	-88%	191%
Total Operating Revenues	8,132,386	8,574,014	9,315,326	9,506,646	5%	9%	2%
Other Financing Sources							
Transfers in	49,000	-	-	-	-100%	0%	0%
TOTAL REVENUES	8,181,386	8,574,014	9,315,326	9,506,646	5%	9%	2%
EXPENDITURES							
Personnel services	448,205	506,146	536,182	561,393	13%	6%	5%
Materials and services	5,533,613	5,584,235	5,608,762	4,395,347	1%	0%	-22%
Capital outlay	885,528	842,781	1,545,539	1,320,559	-5%	83%	-15%
Debt service	101,522	101,040	100,557	100,075	0%	0%	0%
Transfers	1,280,000	1,330,000	1,455,000	1,455,000	4%	9%	0%
TOTAL EXPENDITURES	8,248,868	8,364,202	9,246,040	7,832,374	1%	11%	-15%
Revenue over (under) expenditures	\$ (67,482)	\$ 209,812	\$ 69,286	\$ 1,674,272	-411%	-67%	2316%

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

STORMWATER FUND

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual		
REVENUE							
Fees and charges	\$ 10,611,000	\$ 10,611,000	\$ 5,151,113	\$ 5,124,674	\$ 10,275,787	\$ (335,213)	97%
Tree permits and fees	-	-	44,010	45,298	89,308	89,308	0%
Intergovernmental	585,000	585,000	-	548,032	548,032	(36,968)	94%
Investment earnings	30,000	30,000	262,236	280,013	542,249	512,249	1807%
Miscellaneous	60,000	60,000	38,962	19,663	58,625	(1,375)	98%
Total Operating Revenues	11,286,000	11,286,000	5,496,321	6,017,680	11,514,001	228,001	102%
TOTAL REVENUES	11,286,000	11,286,000	5,496,321	6,017,680	11,514,001	228,001	102%
EXPENDITURES							
Personnel services	1,703,000	1,703,000	740,892	779,062	1,519,954	(183,046)	89%
Materials and services	1,573,000	1,573,000	723,948	715,708	1,439,656	(133,344)	92%
Capital outlay	9,981,000	9,981,000	723,674	5,303,831	6,027,505	(3,953,495)	60%
Transfers	2,830,000	2,830,000	1,424,500	1,424,500	2,849,000	-	101%
Contingency	910,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	16,997,000	16,087,000	3,613,014	8,223,101	11,836,115	(4,269,885)	74%
Revenue over (under) expenditures	(5,711,000)	(4,801,000)	1,883,307	(2,205,421)	(322,114)	4,497,886	
FUND BALANCE - Beginning	7,278,000	7,278,000	7,055,940	8,939,247	7,055,940	(222,060)	
FUND BALANCE - Ending	\$ 1,567,000	\$ 2,477,000	\$ 8,939,247	\$ 6,733,826	\$ 6,733,826	\$ 4,275,826	
CASH FROM OPERATIONS							
Revenue*	\$ 11,286,000	\$ 11,286,000	\$ 5,496,321	\$ 6,017,680	\$ 11,514,001	\$ 228,001	
Operating costs**	(6,106,000)	(6,106,000)	(2,889,340)	(2,919,270)	(5,808,610)	316,390	
Total cash from operations	\$ 5,180,000	\$ 5,180,000	\$ 2,606,981	\$ 3,098,410	\$ 5,705,391	\$ 544,391	

* Includes interest and miscellaneous.

** Operating costs includes personnel services, materials and services, and transfers.

Notes are located on the next page.

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

STORMWATER FUND, continued

OBLIGATED FUNDS	Remaining Contract Amount
Meek Street pipe installation (construction)	\$ 2,933,758
Washington Street area improvements (construction)	2,454,783
Washington Street pipe replacement (design)	205,230
Kellogg Creek restoration	157,554
Harvey Street improvements (design)	70,584
King Road improvements (design)	66,350
On-call public info & engagement	10,845
Washington Street area improvements (design)	1,629
On-call construction services - drainage improvements	875
Meek Street pipe installation (design)	721
Total Obligated Funds	<u>\$ 5,902,329</u>

% of Obligated & Expenditures to Budget

Anticipated Actual Expenditure	\$ 16,087,000
Total Obligated plus Total Expenditures	<u>17,740,063</u>
	<u>110%</u>

NOTES:

- Projects slated for FY 2024 are in the beginning stages of the construction process.

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Fees and charges	\$ 5,117,836	\$ 5,200,484	\$ 5,151,113	\$ 5,124,674	2%	-1%	-1%
Tree permits and fees	-	15,459	44,010	45,298	0%	185%	3%
Intergovernmental	307,540	60,607	-	548,032	-80%	-100%	0%
Investment earnings	24,772	21,573	262,237	280,013	-13%	1116%	7%
Miscellaneous	33,562	30,368	37,345	19,663	-10%	23%	-47%
Total Operating Revenues	<u>5,483,710</u>	<u>5,328,491</u>	<u>5,494,705</u>	<u>6,017,680</u>	<u>-3%</u>	<u>3%</u>	<u>10%</u>
Other Financing Sources							
Transfers in	56,000	-	-	-	-100%	0%	0%
TOTAL REVENUES	<u>5,539,710</u>	<u>5,328,491</u>	<u>5,494,705</u>	<u>6,017,680</u>	<u>-4%</u>	<u>3%</u>	<u>10%</u>
EXPENDITURES							
Personnel services	701,191	743,512	740,892	779,062	6%	0%	5%
Materials and services	651,307	866,716	722,417	715,708	33%	-17%	-1%
Capital outlay	1,860,262	1,330,082	723,674	5,303,831	-29%	-46%	633%
Transfers	1,360,000	1,420,000	1,424,500	1,424,500	4%	0%	0%
TOTAL EXPENDITURES	<u>4,572,760</u>	<u>4,360,310</u>	<u>3,614,633</u>	<u>8,223,101</u>	<u>-5%</u>	<u>-17%</u>	<u>127%</u>
Revenue over (under) expenditures	\$ 966,950	\$ 968,181	\$ 1,880,072	\$ (2,205,421)	<u>0%</u>	<u>94%</u>	<u>-217%</u>

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

SYSTEM DEVELOPMENT CHARGES FUND

Through the 4th Quarter Ended June 30, 2024							
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	% of Anticipated Actuals
REVENUE							
System development charges	\$ 1,396,000	\$ 1,396,000	\$ 261,838	\$ 402,613	\$ 664,451	\$ (731,549)	48%
Intergovernmental	250,000	741,000	-	-	-	(741,000)	-
Investment earnings	10,000	10,000	68,466	88,236	156,702	146,702	1567%
Miscellaneous	-	-	2,986	8,229	11,215	11,215	0%
Total Operating Revenues	1,656,000	2,147,000	333,290	499,078	832,368	(1,314,632)	39%
TOTAL REVENUES	1,656,000	2,147,000	333,290	499,078	832,368	(1,314,632)	39%
EXPENDITURES							
Materials and services	550,000	550,000	11,083	9,827	20,910	(529,090)	4%
Capital outlay	1,560,000	2,130,000	113,274	286,984	400,258	(1,729,742)	19%
Contingency	130,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	2,240,000	2,130,000	124,357	296,811	421,168	(1,729,742)	20%
Revenue over (under) expenditures	(584,000)	17,000	208,933	202,267	411,200	415,110	
FUND BALANCE - Beginning	2,152,000	2,152,000	2,276,244	2,485,177	2,276,244	1,898,975	
FUND BALANCE - Ending	\$ 1,568,000	\$ 2,169,000	\$ 2,485,177	\$ 2,687,444	\$ 2,687,444	\$ 2,314,085	

OBLIGATED FUNDS	Remaining Contract Amount
Stormwater system plan	\$ 290,167
Total Obligated Funds	\$ 290,167

% of Obligated & Expenditures to Budget	
Anticipated Actual Expenditure	\$ 2,130,000
Total Obligated plus Total Expenditures	\$ 711,335
	33%

NOTES:

- Projects slated for FY 2024 are in the beginning stages of the construction process.

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

SYSTEM DEVELOPMENT CHARGES FUND, *continued*

SDC – TRANSPORTATION

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual		
REVENUE							
System development charges	\$ 905,000	\$ 905,000	\$ 213,693	\$ 98,500	\$ 312,193	\$ (592,807)	34%
Intergovernmental	250,000	250,000	-	-	-	(250,000)	0%
Investment earnings	2,000	2,000	17,117	22,059	39,176	37,176	1959%
Miscellaneous	-	14,000	747	285	1,032	(13,641)	7%
TOTAL REVENUES	1,157,000	1,171,000	231,556	120,844	352,400	(819,273)	30%
EXPENDITURES							
Material & Services	150,000	150,000	-	-	-	(150,000)	0%
Capital outlay	1,040,000	1,040,000	113,274	215,383	328,657	(711,343)	0%
TOTAL EXPENDITURES	1,190,000	1,190,000	113,274	215,383	328,657	(861,343)	28%
Revenue over (under) expenditures	(33,000)	(19,000)	118,282	(94,539)	23,743	42,070	
FUND BALANCE - Beginning	577,000	577,000	1,316,795	1,435,077	1,316,795	1,119,649	
FUND BALANCE - Ending	\$ 544,000	\$ 558,000	\$ 1,435,077	\$ 1,340,538	\$ 1,340,538	\$ 1,161,719	

SDC – WATER

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual		
REVENUE							
System development charges	\$ 166,000	\$ 166,000	\$ 9,074	\$ 21,599	\$ 30,673	\$ (135,327)	18%
Investment earnings	2,000	2,000	17,117	22,059	39,176	37,176	1959%
Miscellaneous	-	-	747	2,057	2,804	2,804	0%
Total Operating Revenues	168,000	168,000	26,937	45,715	72,652	(95,348)	43%
TOTAL REVENUES	168,000	168,000	26,937	45,715	72,652	(95,348)	43%
EXPENDITURES							
Materials and services	50,000	50,000	9,548	4,163	13,711	(36,289)	0%
Capital outlay	-	-	-	-	-	-	0%
TOTAL EXPENDITURES	50,000	50,000	9,548	4,163	13,711	(36,289)	
Revenue over (under) expenditures	118,000	118,000	17,389	41,552	58,941	(59,059)	
FUND BALANCE - Beginning	197,000	197,000	79,779	97,168	79,779	(117,221)	
FUND BALANCE - Ending	\$ 315,000	\$ 315,000	\$ 97,168	\$ 138,720	\$ 138,720	\$ (176,280)	

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

SYSTEM DEVELOPMENT CHARGES FUND, *continued*

SDC – WASTEWATER

	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
REVENUE							
System development charges	\$ 62,000	\$ 62,000	\$ 8,484	\$ 3,418	\$ 11,902	\$ (50,098)	19%
Investment earnings	4,000	4,000	17,117	22,059	39,176	35,176	979%
Miscellaneous	-	-	747	2,057	2,804	2,804	0%
Total Operating Revenues	66,000	66,000	26,347	27,534	53,881	(12,119)	40%
TOTAL REVENUES	66,000	66,000	26,347	27,534	53,881	(12,119)	82%
EXPENDITURES							
Capital outlay	170,000	540,000	-	-	-	-	0%
TOTAL EXPENDITURES	170,000	540,000	-	-	-	-	0%
Revenue over (under) expenditures	(104,000)	(474,000)	26,347	27,534	53,881	(12,119)	
FUND BALANCE - Beginning	889,000	889,000	687,814	714,161	687,814	(201,186)	
FUND BALANCE - Ending	\$ 785,000	\$ 415,000	\$ 714,161	\$ 741,695	\$ 741,695	\$ (213,305)	

SDC – STORMWATER

	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
REVENUE							
System development charges	\$ 263,000	\$ 263,000	\$ 65,861	\$ 3,879	\$ 69,740	\$ (193,260)	27%
Investment earnings	2,000	2,000	17,117	22,059	39,176	37,176	856%
Miscellaneous	-	-	747	2,057	2,804	2,804	0%
Total Operating Revenues	265,000	265,000	83,724	27,995	111,719	(153,281)	32%
TOTAL REVENUES	265,000	265,000	83,724	27,995	111,719	(153,281)	32%
EXPENDITURES							
Materials and services	350,000	350,000	-	-	-	(350,000)	0%
Capital outlay	350,000	350,000	472	44,103	44,575	(305,425)	0%
TOTAL EXPENDITURES	700,000	350,000	472	44,103	44,575	(305,425)	0%
Revenue over (under) expenditures	(435,000)	(85,000)	83,252	(16,108)	67,144	152,144	
FUND BALANCE - Beginning	489,000	489,000	191,856	275,108	191,856	(297,144)	
FUND BALANCE - Ending	\$ 54,000	\$ 404,000	\$ 275,108	\$ 259,000	\$ 259,000	\$ (145,000)	

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

SYSTEM DEVELOPMENT CHARGES FUND, *continued*

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
System development charges	\$ 170,865	\$ 651,396	\$ 261,838	\$ 402,613	281%	-60%	54%
Investment earnings	10,160	7,018	68,466	88,236	-31%	876%	29%
Miscellaneous	1,435	11,137	2,986	8,229	676%	-73%	176%
Total Operating Revenues	182,460	669,551	333,290	499,078	267%	-50%	50%
Other Financing Sources							
Transfers in	23,000	-	-	-	-100%	0%	0%
TOTAL REVENUES	205,460	669,551	333,290	499,078	226%	-50%	50%
EXPENDITURES							
Materials and services	-	14,133	10,611	9,827	0%	-25%	-7%
Capital outlay	279,997	79,370	113,747	286,984	-72%	43%	152%
TOTAL EXPENDITURES	279,997	93,503	124,358	296,811	-67%	33%	139%
Revenue over (under) expenditures	\$ (74,537)	\$ 576,048	\$ 208,932	\$ 202,267	-873%	-64%	-3%

**City of Milwaukee
Quarterly Financial Report
Fourth Quarter for Fiscal Year Ending 2024**

MILWAUKIE REDEVELOPMENT COMMISSION (URA) FUND

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals	NOTE
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual			
REVENUE								
Property taxes	\$ 1,753,000	\$ 1,687,619	\$ 590,430	\$ 767,676	\$ 1,358,106	\$ (329,513)	80%	
Investment earnings	10,000	10,000	153,859	143,493	297,352	287,352	2974%	
Miscellaneous	-	-	1,068	10,326	11,394	11,394	0%	
Proceeds from issuance of debt	6,500,000	6,500,000	5,052,100	-	5,052,100	(1,447,900)	78%	1
TOTAL REVENUES	8,263,000	8,197,619	5,797,457	921,495	6,718,952	(1,478,667)	82%	
EXPENDITURES								
Materials and services	100,000	100,000	24,867	5,000	29,867	(75,133)	30%	
Capital outlay	5,332,000	875,000	206,478	39,441	245,919	(668,522)	28%	
Transfers out	70,000	70,000	35,000	35,000	70,000	(35,000)	100%	
Debt service	1,044,000	1,044,000	357,403	361,484	718,887	(686,597)	0%	
Contingency	42,000	-	-	-	-	-	0%	
TOTAL EXPENDITURES	6,588,000	2,089,000	623,748	440,925	1,064,673	(1,465,252)	30%	
Revenue over (under) expenditures	1,675,000	6,108,619	5,173,709	480,570	5,654,279	(13,415)		
FUND BALANCE - Beginning	1,620,000	1,620,000	1,491,338	6,665,047	1,491,338	128,662		
FUND BALANCE - Ending	\$ 3,295,000	\$ 7,728,619	\$ 6,665,047	\$ 7,145,617	\$ 7,145,617	\$ 115,247		

NOTES:

- Debt was issued in February 2023.

	4th Quarter Actuals				Prior Year Change		
	FY 2021	FY 2022	FY 2023	FY 2024	FY21/FY22	FY22/FY23	FY23/FY24
REVENUE							
Property taxes	\$ 469,886	\$ 503,982	\$ 590,430	\$ 767,676	7%	17%	30%
Investment earnings	7,241	4,654	153,859	143,493	-36%	3206%	-7%
Proceeds from debt	-	-	5,052,100	-	0%	0%	-100%
Miscellaneous	328	721	1,068	10,326	120%	48%	867%
Total Operating Revenues	477,455	509,357	5,797,457	921,495	7%	1038%	-84%
Other Financing Sources							
Proceeds from Issuance of Debt	-	-	-	-	0%	0%	0%
TOTAL REVENUES	477,455	509,357	5,797,457	921,495	7%	1038%	-84%
EXPENDITURES							
Materials and services	-	8,292	24,867	5,000	0%	200%	-80%
Construction in process	-	-	206,478	39,441			
Debt service	-	-	357,403	361,484			
Transfers	-	-	35,000	35,000	0%	0%	0%
TOTAL EXPENDITURES	-	8,292	623,748	440,925	0%	7422%	-29%
Revenue over (under) expenditures	\$ 477,455	\$ 501,065	\$ 5,173,709	\$ 480,570	5%	933%	-91%

**ENGINEERING DEPARTMENT STATUS MEMO
TO CITY COUNCIL**

&

**CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT**



CITY OF MILWAUKIE

Memorandum

To: City Council
From: Joseph Briglio, Community Development Director
CC: Emma Sagor, Acting City Manager
Date: July 16, 2024
Re: Community Development Department Monthly Update

Community Development, Economic Development, & Housing	Planning	Building	Engineering
<ul style="list-style-type: none"> ▪ Economic Development ▪ Affordable Housing 	<ul style="list-style-type: none"> ▪ Comprehensive Plan Implementation ▪ Planning Commission ▪ Design and Landmarks Committee ▪ Land Use/ Development Review 	<ul style="list-style-type: none"> ▪ June Review 	<ul style="list-style-type: none"> ▪ CIP ▪ Traffic/Parking Projects ▪ Right-of-Way Permits ▪ PIP ▪ Document Administration

COMMUNITY DEVELOPMENT/ECONOMIC DEVELOPMENT/HOUSING

Economic Development

Downtown:

- O'Malley's Gym received its Temporary Certificate of Occupancy (TCO) and is open for business. They are offering membership trials and promotions, which is likely causing a rush of customers. It is assumed that traffic and parking related increases will dissipate and stabilize over time.
- The sale of the Collectors Mall, along with the adjacent store fronts, is slated to close in August but is actively soliciting for new tenants in the vacant spaces: [See Lease Flyer Here](#)
- Historic City Hall: pFriem Beer and Keeper Coffee recently announced their new locations at Historic City Hall and the press has been very positive - <https://www.oregonlive.com/beer/2024/03/pfriem-family-brewers-to-open-first-portland-area-taproom.html>
 - The pFriem, Keeper, and Milwaukie flags are flying in front of the building.
 - Henry Point Development has completed the demolition portion of the project as of March 2024. They have approved building permits and have started construction.

- Construction completion is scheduled for winter/spring 2025.
- The Libbie's property is currently for sale: <https://www.loopnet.com/Listing/11056-11070-SE-Main-St-Milwaukie-OR/31458135/>
- The former Chase Bank property is currently listed for sale - <https://www.loopnet.com/Listing/Former-Bank-Attached-Building/31903098/>
- [Cloud Pine](#) will be closing its doors later this summer. It was always intended to be a three-year project for the owners.
- The city approved a temporary use permit for seasonal stand-up paddle board and kayak rentals at Milwaukie Bay Park. You'll see a pop-up tent and Scott Cole, the owner, Wednesday through Sunday renting equipment during the day.
- *Milwaukie Station*: All cart spaces are currently occupied.

Milwaukie Marketplace:

- Ace Hardware is open and nearby Mike's Drive-In reopened after a long tenant improvement period.
- Pietro's Pizza has submitted building renovations plans for the old McGrath's Fish House. It is unclear when they intend on moving locations and opening.

Enterprise Zone:

- Portland Polymers, a plastics recycler, is relocating to Milwaukie's north innovation area and recently received approval to take advantage of the North Clackamas Enterprise Zone tax incentives.
- The Overland Van Project was also approved a few months ago. Alpine Foods is in their final application stages and should receive approval soon. Swagelock has withdrawn its interest for now.

Urban Renewal Area Economic Development Programs:

- The Milwaukie Redevelopment Commission Citizen Advisory Committee (MRCCAC) convened in November and January to discuss the draft criteria and provide feedback on the emerging economic development programs.
- Staff presented the MRCCAC recommended program parameters on March 19th to the Milwaukie Redevelopment Commission and are currently in the process of building out the applications and grant agreements to help launch the programs at the beginning of August.

Affordable Housing

Sparrow Site:

- The city purchased the parcel ("main property") at the northeast corner of SE Sparrow Street and the Trolley Trail from TriMet for the purpose of land banking to support affordable housing several years ago. More recently, staff received a Metro Brownfields grant to support due diligence for the acquisition of 12302 SE 26th Avenue ("auxiliary property") from TriMet in order to help rectify access constraints to the main property. The city closed on the

12302 SE 26th Ave ("auxiliary") property and is considering next steps.

Coho Point:

- The Developer presented an update to the city council during its February 21, 2023, work session and requested a 12-month extension of the Disposition and Development Agreement (DDA) due diligence period because of extenuating circumstances involving supply chain and subcontractor timing issues related to the COVID-19 pandemic. The due diligence period was officially extended to March 31, 2024.
- Staff were notified on May 10, 2023, that Black Rock had submitted the CLOMR to FEMA. The review process typically takes several months, and FEMA has requested additional information from the applicant in September 2023, January 2024, and March 2024. The applicant has 90 days to address FEMA's comments and resubmit. In order to allow for the completion of the CLOMR/FEMA process, the City agreed to a fourth due diligence extension of September 30, 2024.

Construction Excise Tax (CET) Program:

- The CET Program was established by the city council in 2017 and codified within chapter 3.60 (Affordable Housing Construction Excise Tax) of the municipal code. The CET levy's a one percent tax on any development over \$100,000 in construction value. In example, a property owner who is building an addition that has an assessed construction value of \$100,000 would have to pay \$1,000 in CET to the city. As development continues throughout the city, the CET fund increases in proportionality.
- The city released its inaugural competitive bid process for CET funds through a formal Request for Proposals (RFP). This resulted in Hillside Park Phase I being awarded \$1.7M (requested \$2M) and the Milwaukie Courtyard Housing Project (Now called Milwaukie Shortstack) with \$300K (requested \$600K).
- On March 7, 2023, the city council authorized the city manager to execute the necessary grant agreements in the amounts listed above. The grants agreements for both projects have been signed and executed, and initial funding disbursements have occurred. Staff will now work with the applicants to ensure that their projects meet the conditions for funding.

PLANNING

Comprehensive Plan Implementation

- Neighborhood Hubs: Following a series of public workshops and an online survey, planning and community development staff are moving forward with proposed code amendments and an economic development toolkit for the Neighborhood Hubs project.

Staff held a work session with the City Council on December 19 to discuss the project status and next steps. Staff met with the Planning Commission in a work session on January 23 to provide an update and discuss a draft set of proposed code amendments. A public hearing with the Planning Commission was held on March 12. Measure 56 notices, 300-ft notices, and emails to NDAs and other stakeholders were sent the week of February 12. After a detailed presentation about the project and the proposed amendments, the Planning Commission voted unanimously to recommend approval of the amendments. The City Council hearing was held on May 7, where the Council heard the staff report, took public testimony, began deliberation, and provided staff with direction on additional information and revisions to the proposed code. The hearing was continued to July 16.

The required 30-day notice and code commentary was posted on February 7:
<https://www.milwaukieoregon.gov/planning/za-2024-001>.

Transportation Systems Plan (TSP)

- The TSP kicked off in October 2023. To date, the Technical and Advisory Committees have each met four times. Most recently, the committees reviewed draft performance measures, and a draft livable streets analysis. There will be an opportunity for the public to provide feedback and ask questions about the performance measures and livable streets analysis on Engage Milwaukie beginning in early July. Staff will be taking the draft performance measures and livable streets analysis to the Planning Commission along with revised goals and policies on June 25. The City Council is scheduled to review the draft goals and policies during an August 6th work session. Over the summer, the city and its consultant will be conducting an existing conditions/needs/gaps analysis. The Technical Committee will meet again on August 14 to review the findings of that analysis and the Advisory Committee will meet on August 15.

Planning Commission

- ZA-2022-005: A Type V code amendment application related to Climate Friendly Equitable Communities rulemaking. The Planning Commission held a public hearing on February 14th and voted 6-0 to recommend approval of the code amendments. The City Council discussed the amendments during the regular session on March 7th. These code amendments were put on hold until the rulemaking process was complete in the fall of 2023. Staff held a public hearing with the Planning Commission on March 12, 2024, which unanimously recommended approval of the code package. A work session was held with the City Council on April 2, 2024, and unanimously adopted on May 21.
- ZA-2024-001: A Type V code amendment package related to Neighborhood Hubs. The Planning Commission public hearing was held on March 12, where the Commission voted unanimously to recommend approval of the proposed amendments. The City Council held a public hearing on May 7. The hearing was continued to July 16.
- DR-2024-001, VR-2024-002: A Type III application to establish a food park at 1915-1925 SE Scott St. The proposal includes areas for food carts/trucks; a covered, open-air seating area;

and a permanent multi-story taproom building with a bar, indoor and roof-deck seating areas, and restrooms. The existing parking area will be improved and maintained to serve the site. The proposal requires downtown design review and a variance to minimum FAR in the DMU zone. The Planning Commission hearing was held on June 11 where they took a vote to deny the application and to continue the hearing to August 13 to review findings for denial.

- VR-2024-003: A Type III application seeking relief from the minimum side yard setback to allow the development of a 13-ft addition to the existing attached garage with a 0.5-ft setback rather than the required 10 ft. The addition would allow for the construction of additional living space while maintaining garage space. The addition would extend the existing non-conforming structure with a 0.5-ft setback. The Planning Commission hearing was held on June 11 where they voted 4-0-1 to approve the application. The Notice of Decision was issued on June 12. An appeal was filed by a neighbor with support from the Lake Road NDA. The appeal hearing with the City Council has been scheduled for August 6.
- AP-2024-001: An appeal of the Planning Commission's approval of VR-2024-003. The appellant, Barbara Allan, with the support of the Lake Road NDA, states that there are impacts from the proposed addition and that the Commission erred in its interpretation of the approval criteria. The appeal hearing has been scheduled with the City Council on August 6.
- Natural Resources code update: Planning Commission held a work session on July 9 focused on proposed updates to the Water Quality Resource standards and coordination with the residential tree code.
- DR-2024-002 (primary file), CSU-2024-004, WG-2024-001, NR-2024-002: A Type III application to construct an addition to the existing Water Environment Services (WES) Administration Building at the Kellogg Creek wastewater treatment facility (11525 SE McLoughlin Blvd). The project will expand the conference room; relocate the locker rooms, lunchroom, and laundry from the Chemical Building; and plant native trees and shrubs as mitigation for permanent disturbance of a portion of the habitat conservation area (HCA) on the site. The application includes requests for minor modifications to the existing community service use and Willamette Greenway approvals for the site. The Planning Commission held a public hearing on July 9 and voted unanimously to approve the application with the findings and conditions recommended by staff.

Land Use/Development Review

- MHL-2024-001: A Type II application for a middle housing land division at 2908 SE Olsen St. The proposed division would put each dwelling unit of a detached triplex onto its own lot. The property currently has the original single detached dwelling and an accessory dwelling unit. The third dwelling unit is in permit review. The required public notice mailing and referral to other departments and agencies was mailed on June 10, with a deadline for comments on June 24. A notice of decision to approve the application with conditions was issued on July 10. The appeal period runs until July 25.
- VR-2024-004: A Type II application for a fence variance at 5397 SE Rainbow Ln. The applicant has requested to increase the 6-ft maximum allowed fence height in their side and rear yard to 8 ft. If approved, the variance would allow the applicant to maintain an already built cedar fence that was attached to a pre-existing 8 ft tall chain link fence. The required public notice mailing and referral to other departments and agencies was mailed

on June 7, with a deadline for comments on June 18. A notice of decision will likely be issued during the week of June 25.

- VR-2024-005: A Type II application for a fence variance at 2122 SE Sparrow St. The applicant is requesting to establish a 6 ft tall fence in a required front yard on an undeveloped flag lot. This exceeds the maximum fence height of 42 in in a front yard. The required public notice mailing and referral to other departments and agencies is scheduled to be mailed on June 18.

¹ Only land use applications requiring public notice are listed.

BUILDING

Permit data for	June	FY to Date:
New single-family houses:	0	10
New ADU's	0	5
New Solar	6	72
Res. additions/alterations	8	69
Commercial new	0	3
Commercial Alterations	6	81
Demo's	1	5
Total Number of Permits issued:		1479
(includes fire, electrical, mechanical, plumbing, and other structural)		
Total Number of Inspections:		3956
Total Number of active permits:		1050

ENGINEERING

Capital Improvement Projects (CIP):

CIP 2018-A13 Washington Street Area Improvements

Summary: This project combines elements of the SAFE, SSMP, Water, Stormwater, and Wastewater programs. SAFE improvements include upgrading and adding ADA compliant facilities along 27th Ave, Washington St, and Edison St. Street Surface Maintenance Program improvements are planned for Washington Street, 27th Avenue, and Edison Street. The Spring Creek culvert under Washington Street at 27th Avenue will be removed, and a new structure added. The water system along Washington Street will be upsized from a 6" mainline to an 8" mainline. The stormwater system along Washington Street will be upsized from 18" to 24" storm lines. The project is being designed by AKS Engineering and Forestry.

Update: Construction has started as of March 2024. Currently, storm pipework has been replaced within Washington and Madison Street. Culvert investigation has been done to determine the level of repair needed. Concrete work to begin soon.

CIP 2016-Y11 Meek Street Storm Improvements

Summary: Project was identified in the 2014 Stormwater Master Plan to reduce flooding within this water basin. The project was split into a South Phase and a North Phase due to complications in working with UPRR.

Update: Contractor has completed installation of the pipeline between the Murphy Site and the Balfour Pond. The forebay and southern cell of the Balfour Pond have been excavated, and rock buttress installed. The City is coordinating with Union Pacific to construct a portion of the project in UPRR ROW between Kelvin and Roswell. The contractor is working with UPRR to gain UPRR approval for its shoring plans within UPRR ROW. Extended coordination has been required for this effort, delaying the work within the UPRR ROW. Once the coordination is complete, construction is anticipated to proceed from late July through August of 2024.

CIP 2022-W56 Harvey Street Improvements

Summary: The project includes water improvements and stormwater improvements on Harvey Street from 32nd Avenue to the east end, on 42nd Avenue from Harvey Street to Johnson Creek Boulevard, 33rd Avenue north of Harvey Street, 36th Avenue north of Harvey Street, Sherry Street west of 36th Avenue, 41st Street north of Wake Court, and Wake Court. Sanitary sewer work will be done on 40th Avenue between Harvey Street to Drake Street. The project also includes the installation of an ADA compliant sidewalk on Harvey Street from 32nd Avenue to 42nd Avenue and 42nd Avenue from Harvey Street to Howe Street. Roadway paving will be done throughout the project area.

Update: Century West Engineering was contracted for the design in July 2023. The project is currently at 90% design. The Public Works department has reviewed the 60% design and submitted comments to Century West Engineering. Another open house will be scheduled after completion of design.

CIP 2021-W61 Ardenwald North Improvements

Summary: Project includes street repair on Van Water Street, Roswell Street, Sherrett Street, 28th Avenue, 28th Place, 29th Avenue, 30th Avenue, and 31st Avenue with a shared street design for bicycles, pedestrians, and vehicles. The sidewalk will be replaced on the north side of Roswell Street between 31st and 32nd Avenue. Stormwater catch basins in the project boundary will be

upgraded, the water system will be upsized on 29th Avenue, 30th Avenue, 31st Avenue, and Roswell Street, and there will be wastewater improvements on 28th Avenue, 29th Avenue, and 31st Avenue to address multiple bellies and root intrusion to reduce debris buildup.

Update: Work is progressing on 100% design. Staff anticipates bidding the project this winter.

CIP 2022-A15 King Road Improvements

Summary: King Road (43rd Avenue to city limits near Linwood Avenue) SAFE/SSMP Improvements will replace existing sidewalk and bike lane with a multi-use path, improve stormwater system, replace water pipe, and reconstruct roadway surface.

Update: Additional storm improvement scope was added to the project. Existing condition investigations have been conducted. A meeting is scheduled to discuss design options.

Waverly Heights Sewer Reconfiguration

Summary: Waverly Heights Wastewater project was identified in the 2010 Wastewater System Master Plan. The project may replace approximately 2,500 feet of existing clay and concrete pipe.

Update: Authorization for the design contract with Stantec was approved by the Council on August 1, 2023. An engineering services agreement was executed with Stantec on Sept. 19, and the design effort was kicked off in early October of 2023. A flow monitoring program was initiated in October, and will continue through the wet season, concurrent with design. A public engagement plan was prepared in Fall of 2023, and a first set of informational material was mailed out to neighbors in the area in November, along with permit of entry forms. Stantec commenced with early site investigations in December of 2023, completed 30 percent design in January 2024, and is proceeding with the 60 percent design. In March of 2024, the design team met with select residents on properties that may be more impacted from the project (i.e. properties that might require spot repairs or open trenching). A public open house was held on May 9th, 2024, at City Hall.

Monroe Street Greenway

Summary: The Monroe Street Greenway will create a nearly four-mile, continuous, low-stress bikeway from downtown Milwaukie to the I-205 multi-use path. Once complete, it will serve as the spine of Milwaukie's active transportation network connecting users to the Max Orange Line, Max Green Line, Trolley Trail, 17th Avenue Bike Path, I-205 path, neighborhoods, schools, and parks. Funding grants through ODOT and Metro will allow the city to complete our 2.2-mile section of the Monroe Greenway from the Trolley Trail to Linwood Ave.

Segment Update:

East Monroe Greenway (37th to Linwood): Staff have come to an agreement with ODOT and contracted CONSOR for the design. A Kick-off meeting has occurred, and the site is being surveyed. An Open-House was hosted on February 29th for all of the Monroe Greenway, ODOT's Highway-224 project, the City's TSP, and Kellogg Creek Restoration and Community Enhancement Project. The City received a lot of positive feedback for moving forward with the project and requests for speed mitigation and intersection controls.

Monroe Street & 37th Avenue (34th to 37th): This segment is complete. It was constructed as part of the private development of the 7 Acres Apartments.

Western Monroe Greenway (Downtown to 34th): The city has come to an agreement with ODOT on an IGA that will transfer \$1.55 M in STIP funding to the city to construct this segment of the Monroe Street Greenway. The City has signed the IGA and is awaiting an ODOT signed copy. City staff has also contracted with 3J Consulting to negotiate work at the railroad crossings. The city will also contract a survey team to aid 3J.

Monroe Street & Highway-224 Intersection: This project has now been combined with a larger project which will mill and overlay Highway-224 from 17th Avenue to Rusk Road. The city will design and replace the underlying water main by October 2024 and ODOT will proceed to construction in the Fiscal Year 2026. An Open-House was hosted on February 29th for all of the Monroe Greenway, ODOT's Highway-224 project, the City's TSP, and Kellogg Creek Restoration and Community Enhancement Project. The City received concerns regarding the development of Highway-224 and Monroe Greenway pushing traffic from Monroe Street onto Penzance Street.

Kellogg Creek Restoration and Community Enhancement Project

Summary: Project to remove the Kellogg Creek dam, replace the McLoughlin Blvd. bridge, improve fish passage, and restore the wetland and riparian area. City of Milwaukie staff are part of the project Leadership Team, Core Technical Team, and the Technical Advisory Committee. The Leadership Team and Core Technical Team both meet monthly. In addition to city staff, these groups include staff from North Clackamas Watershed Council (NCWC), Oregon Department of Transportation (ODOT), and American Rivers. The Technical Advisory Committee (TAC) for the Kellogg Creek Restoration & Community Enhancement Project involves all collaborative partners that include the Confederated Tribes of the Warm Springs Indian Reservation of Oregon, the Confederated Tribes of Grand Ronde, Clackamas Water Environment Services, Metro, North Clackamas Parks and Recreation District, Oregon Department of Environmental Quality, Oregon Department of Fish and Wildlife, Oregon Division of State Lands, the Native Fish Society, and the Natural Resources Office of Governor.

Update: The project team submitted a Joint Permit Application (JPA) for sediment sampling activities, which was under review during March by the Oregon Dept of State Lands, US Army Corps of Engineers, and Oregon Dept of Environmental Quality. This work is critical as the results of the sampling effort are necessary to inform the overall Kellogg Project permit pathway and advance Project design beyond the conceptual level.

Traffic / Parking Projects, Issues

None.

Right-Of-Way (ROW) Permits (includes tree, use, construction, encroachment)

Downtown Trees and Sidewalks

Update: Staff have a contract with AKS; working on what type of design works best now and in the future with both the trees and sidewalks & curbs.

Private Development – Public Improvement Projects (PIPS)

1600 Lava

Update: This development on Lava drive will add a new 13-unit multi-family building. Public improvements for this project include a new sidewalk, an ADA ramp, and minor street widening. Building permits have been issued and on-site construction has begun. Public improvement site plans are currently under review.

Hillside

Update: Hillside currently has issued permits for the first building and public improvements to be constructed under phase I. The remaining two buildings and public improvements to be constructed during this phase are still under review. City staff is meeting with the developer on a weekly basis to ensure the project moves smoothly. Public improvements for this development include new roadway alignment, new sidewalk, ADA ramps, and new asphalt paving. Work has started on the first building and associated public improvements.

Seven Acres Apartments (formerly Monroe Apartments) – 234 units

Update: Seven Acres has completed construction and is currently occupied. Public improvements for this development included a new bike path and sidewalk from Oak Street and Monroe Street to 37th Avenue and Washington Street. Public improvements are currently under warranty and will receive a final inspection after a one-year period before shifting over to the City for ownership.

Henley Place (Kellogg Bowl redevelopment)- 175 units

Update: All street work has been completed; construction is in the final stages of the punch-list and cleanup phase.

Elk Rock Estates – 5 lot subdivision at 19th Ave & Sparrow St.

Update: All public improvements have been completed; the project is in the punch-list and cleanup phase. The land use entitlements have recently expired, so they will need to go back through the process to build units.

Shah & Tripp Estates – 8-lot subdivision at Harrison Street and Home Ave.

Update: Design plans have been approved. Waiting for developer to schedule a pre-construction meeting.

Jackson / 52nd – 5-unit development.

Update: Project is actively under construction. Public improvements such as the sewer main extension have been installed, however staff are waiting on developer to schedule testing. The remainder of the improvements will take place after the townhouses are constructed. Staff and developer have agreed on a development agreement to have the developer pave Jackson Street from Home to 52nd Ave. and be reimbursed for areas outside of their responsibility. All work is expected to be completed by August.

Walnut Estates

Update: Walnut estates has completed the majority of their construction and is currently in the final punch-list and cleanup phase. Public improvements for this development include new sidewalk, storm water facilities, and a new asphalt roadway. Once the final work is completed, this development will enter the one-year warranty period.

Bonaventure Senior Living – 170-units

Update: ROW permit has been issued and public improvements are currently under construction.

Document Administration

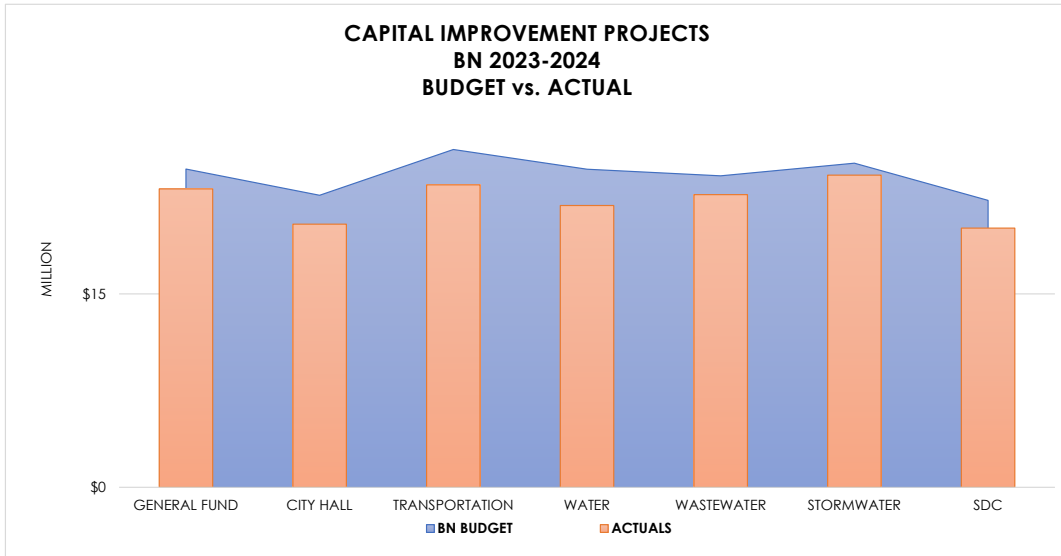
Master Plans

Summary: WSC is preparing the Stormwater System Plan.

City of Milwaukee
Capital Improvement Projects Update - TOTAL BY FUND
Fourth Quarter for Fiscal Year Ending 2024

(Amounts in Thousands \$100 = \$100,000)

FUND	BUDGET FY 2023	BUDGET FY 2024	UPDATED BN BUDGET	FY 2023 ACTUAL EXPENDITURE	FY 2024 ACTUAL EXPENDITURE	BN ACTUAL EXPENDITURES	BUDGET REMAINING	% OF BUDGET REMAINING
GENERAL FUND	\$ 4,190,000	\$ 3,230,000	\$ 7,420,000	\$ 1,689,927	\$ 1,078,311	\$ 2,768,238	\$ 4,651,762	63%
CITY HALL	1,975,000	38,000	2,013,000	668,333	864,693	479,974	479,974	24%
TRANSPORTATION	10,843,000	8,795,000	19,638,000	1,063,895	2,325,888	3,389,783	16,248,217	83%
WATER	4,580,000	2,791,000	7,371,000	2,428,308	131,781	1,214,154	5,263,374	71%
WASTEWATER	3,176,000	2,138,000	5,314,000	777,882	1,306,232	2,084,114	3,229,886	61%
STORMWATER	4,028,000	5,953,000	9,981,000	238,843	5,250,995	5,489,838	4,491,162	45%
SDC	950,000	610,000	1,560,000	100,472	294,206	394,678	1,165,322	75%
MRC	150,000	5,182,000	6,984,000	-	-	-	6,984,000	100%
TOTAL CITY-WIDE	\$29,892,000	\$28,737,000	\$60,281,000	\$ 6,967,660	\$ 11,252,106	\$ 15,820,779	\$42,513,697	71%



City of Milwaukee
Capital Improvement Projects Update - GENERAL FUND
Fourth Quarter for Fiscal Year Ending 2024
(Amounts in Thousands \$100 = \$100,000)

GENERAL FUND PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	Tickmark	UPDATED BN BUDGET	FY 2023 ACTUAL EXPENDITURE	FY 2024 ACTUAL EXPENDITURE	BN ACTUAL EXPENDITURES	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
Landbanking	Public Works Administration		\$ 50,000	\$ 50,000	\$ -		\$ 100,000	\$ 85,276	\$ -	\$ 85,276	\$ 14,724	15%	Complete; purchased Sparrow auxiliary parcel.
Dogwood Park	Public Works Administration		-	80,000	-		80,000	40,238	4,797	45,035	34,965	44%	Awaiting CoHo development
Milwaukee Bay Park	Public Works Administration	G06	250,000	750,000	-		1,000,000	40,238	5,807	46,045	953,955	95%	On hold
Scott Park	Public Works Administration	G06	927,000	-	-		927,000	40,238	4,797	45,035	881,965	95%	Under construction
Balfour Park	Public Works Administration	G06	1,000,000	-	-		1,000,000	40,238	4,797	45,035	954,965	95%	Under construction
Bowman-Brae Park	Public Works Administration	G06	700,000	-	-		700,000	40,238	4,796	45,034	654,966	94%	Under construction
Technology Equipment	PEG	CH1	171,000	-	-		171,000	131,631	52,192	183,823	(12,823)	-7%	
Vehicles	City Manager	M20	80,000	-	-		80,000	40,000	-	40,000	40,000	50%	
Monroe Street Greenway	Engineering	T38	425,000	275,000	-		700,000	425,000	-	425,000	275,000	39%	
Window Replacements	Facilities	-	20,000	-	-		20,000	-	-	-	20,000	100%	
Fence & Gate	Facilities	CH1	-	60,000	-		60,000	-	92,744	92,744	(32,744)	-55%	Fence on hold until July 2024; gate installed
Vehicle Chargers	Facilities	F50	-	50,000	-		50,000	96,401	-	96,401	(46,401)	-93%	Complete
Johnson Creek Campus Fuel/Diesel Tank	Facilities	F42, F49	140,000	-	-		140,000	325,303	-	325,303	(185,303)	-132%	Complete
Public Safety Building Vehicle Charger	Facilities	-	40,000	-	-		40,000	-	-	-	40,000	100%	Complete
Public Safety Building Exterior Paint	Facilities	-	35,000	-	-		35,000	-	-	-	35,000	100%	On hold
Ledding Library Vehicle Charger	Facilities	-	30,000	-	-		30,000	-	-	-	30,000	100%	Complete
Public Safety Building Seismic Retrofit	Facilities		-	1,500,000	-		1,500,000	156,702	359,898	516,600	983,400	66%	Construction is on-going expected to be complete in early fall.
Johnson Creek Campus Remodel	Facilities		-	160,000	-		160,000	-	178,059	178,059	(18,059)	-11%	In process
Public Safety Building Parking Lot Repair	Facilities	-	-	30,000	-		30,000	-	-	-	30,000	100%	On hold until July 2024
Bertman House Exterior Repair	Facilities	-	-	30,000	-		30,000	-	-	-	30,000	100%	On hold
Public Safety Building Carpet	Facilities	F52	-	20,000	-		20,000	34,760	-	34,760	(14,760)	-74%	Will be completed December 2024
Vehicles	Fleet	M20	-	60,000	-		60,000	40,000	-	40,000	20,000	33%	
Switch Refresh	Information Technology	I16	157,000	-	-		157,000	3,375	251,482	254,857	(97,857)	-62%	Complete
Fleet / Vehicles	Police Department	Z09	165,000	165,000	-		330,000	150,289	118,942	269,231	60,769	18%	
GENERAL FUND TOTAL			\$ 4,190,000	\$ 3,230,000	\$ -		\$ 7,420,000	\$ 1,689,927	\$ 1,078,311	\$ 2,768,238	\$ 4,651,762	63%	

City of Milwaukee
 Capital Improvement Projects Update - **CITY HALL FUND**
 Fourth Quarter for Fiscal Year Ending 2024
 (Amounts in Thousands \$100 = \$100,000)

MRC PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	Tickmark	UPDATED BN BUDGET	FY 2024 ACTUAL EXPENDITURE	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
Renovations	City Hall	CH1	\$1,800,000	\$ -	\$ -		\$ 1,800,000	\$ 668,333	\$ 266,974	15%	Complete
Dedicated Art in Public Places	City Hall		125,000				125,000	-	125,000	100%	Larger art is being designed and fabricated. Installation to occur in September 2024
Furniture & Equipment	City Hall	-	50,000	38,000	-		88,000	-	88,000	100%	Complete
CITY HALL FUND TOTAL			\$ 1,975,000	\$ 38,000	\$ -		\$ 2,013,000	\$ 668,333	\$ 479,974	24%	

City of Milwaukee
Capital Improvement Projects Update - MRC FUND
Fourth Quarter for Fiscal Year Ending 2024
(Amounts in Thousands \$100 = \$100,000)

CITY HALL PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	Tickmark	UPDATED BN BUDGET	FY 2024 ACTUAL EXPENDITURE	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
Pre-development Assistance	MRC	-	\$ 150,000	\$ 150,000	\$ -		\$ 300,000	\$ -	\$ 300,000	100%	<p>Contractor selected and program development is underway. MRC provided the proposed program parameters; programs in the proposed budget.</p> <p>Working w/engineering on scope</p> <p>In process: reviewing downtown parking needs</p> <p>In process: working with Engineering</p> <p>Contractor selected and program development is underway</p> <p>In process: working with Engineering</p>
Developer Assistance Fund - Grants	MRC		\$ -	\$ 750,000	\$ -		\$ 750,000	\$ -	\$ 750,000	100%	
Tenant Improvements Fund - Grants	MRC		\$ -	\$ 500,000	\$ -		\$ 500,000	\$ -	\$ 497,043	99%	
Downtown Main Street Enhancements	MRC		\$ -	\$ 500,000	\$ -		\$ 500,000	\$ -	\$ 463,516	93%	
Downtown Streetscape Improvements	MRC		\$ -	\$ 500,000	\$ -		\$ 500,000	\$ -	\$ 500,000	100%	
Dogwood Park	MRC		\$ -	\$ 400,000	\$ -		\$ 400,000	\$ 40,238	\$ 354,965	89%	
Parking Solutions	MRC		\$ -	\$ 500,000	\$ -		\$ 500,000	\$ -	\$ 500,000	100%	
McLoughlin Intersection	MRC		\$ -	\$ 250,000	\$ -		\$ 250,000	\$ -	\$ 250,000	100%	
Transit Stop Improvements	MRC		\$ -	\$ 150,000	\$ -		\$ 150,000	\$ -	\$ 150,000	100%	
Small Business Development Fund - Grants	MRC		\$ -	\$ 150,000	\$ -		\$ 150,000	\$ -	\$ 150,000	100%	
Monroe Street Greenway	MRC		\$ -	\$ 1,332,000	\$ -		\$ 1,332,000	\$ -	\$ 1,332,000	100%	
MRC FUND TOTAL			\$ 150,000	\$ 5,182,000	\$ -		\$ 5,332,000	\$ 40,238	\$ 5,247,524	98%	

City of Milwaukee
Capital Improvement Projects Update - INFRASTRUCTURE
Fourth Quarter for Fiscal Year Ending 2024
(Amounts in Thousands \$100 = \$100,000)

INFRASTRUCTURE PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	TECHNICAL	UPDATED BN BUDGET	FY 2021 ACTUAL EXPENDITURE	FY 2022 ACTUAL EXPENDITURE	BN ACTUAL EXPENDITURES	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
Harvey Street Improvements	SAFE	W56	\$ 1,129,000	\$ -	\$ -		\$ 1,129,000	\$ 356	\$ 78,512	\$ 78,868	\$ 1,050,132	93%	Project in design
	SSMP	W56	958,000	-	-		958,000	406	91,444	91,850	866,150	1	
	STORMWATER	W56	400,000	-	-		400,000	-	41,569	41,569	358,431	90%	
	WASTEWATER	W56	9,000	-	-		9,000	-	7,023	7,023	1,977	22%	
	WATER	W56	770,000	-	-		770,000	11,581	72,694	84,275	685,725	89%	
Harvey Street Improvements			\$ 3,266,000	\$ -	\$ -		\$ 3,266,000	\$ 12,343	\$ 291,242	\$ 303,585	\$ 2,962,415	91%	
Ardenwald North Improvements	SAFE	W61	\$ 765,000	\$ -	\$ -		\$ 765,000	\$ 75,579	\$ 342	\$ 75,921	\$ 689,079	90%	Design near complete, projected to go out to bid in Fall 2024
	SSMP	W61	342,000	-	-		342,000	343	153	496	341,504	100%	
	STORMWATER	W61	300,000	-	-		300,000	120	78	198	299,802		
	WASTEWATER	W61	745,000	-	-		745,000	357	233	590	744,410	100%	
	WATER	W61	1,070,000	-	-		1,070,000	679	442	1,121	1,068,879	100%	
Ardenwald North Improvements			\$ 3,222,000	\$ -	\$ -		\$ 3,222,000	\$ 77,078	\$ 1,248	\$ 78,326	\$ 3,143,674	98%	
King Road Improvements	SAFE	A15	\$ 626,000	\$ 1,000,000	\$ -		\$ 1,626,000	\$ 15,886	\$ 337,427	\$ 353,313	\$ 1,272,687	78%	Project in design
	SSMP	A15	291,000	-	-		291,000	8,281	175,900	184,181	106,819	37%	
	STORMWATER	A15	27,000	180,000	-		207,000	712	15,120	15,832	191,168	92%	
King Road Improvements			\$ 944,000	\$ 1,180,000	\$ -		\$ 2,124,000	\$ 24,879	\$ 528,447	\$ 553,326	\$ 1,570,674	74%	
Home Avenue & Wood Avenue Improvements	STATE GAS TAX		\$ 470,000	-	\$ -		470,000	-	-	-	470,000	100%	Completed
	SAFE		\$ 556,000	-	-		556,000	-	-	-	556,000	100%	
	SSMP		\$ 705,000	-	-		705,000	-	-	-	705,000	100%	
	WATER		\$ 15,000	-	-		15,000	326	-	326	14,674	98%	
	WASTEWATER		\$ 180,000	-	-		180,000	25	-	25	179,975	100%	
	STORMWATER		\$ 231,000	-	-		231,000	-	-	-	231,000	100%	
Home Avenue & Wood Avenue Improvements			\$ 2,157,000	\$ -	\$ -		\$ 2,157,000	\$ 351	\$ -	\$ 351	\$ 2,156,649	100%	

INFRASTRUCTURE PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	tickmark	UPDATED BN BUDGET	FY 2021 ACTUAL EXPENDITURE	FY 2022 ACTUAL EXPENDITURE	BN ACTUAL EXPENDITURES	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
Washington Street Area Improvements	SAFE	A13	\$ 282,000	\$ 1,600,000	\$ -		\$ 1,882,000	\$ 142,452	\$ 214,828	\$ 357,280	\$ 1,524,720	81%	Project under construction
	SSMP	A13	238,000	1,350,000	-		1,588,000	53,492	175,155	228,647	1,359,353	86%	
	STATE GAS TAX - FILOC	-	68,000	309,000	-		377,000	-	-	-	377,000	100%	
	WASTEWATER	A13	75,000	483,000	-		558,000	38,199	88,114	126,313	431,687	77%	
	STORMWATER	A13	370,000	2,100,000	-		2,470,000	157,594	1,405,473	1,563,067	906,933	37%	
	WATER	A13	85,000	405,000	-		490,000	24,222	52,002	76,224	413,776	84%	
Washington Street Area Improvements			\$ 1,118,000	\$ 6,247,000	\$ -		\$ 7,365,000	\$ 415,959	\$ 1,935,572	\$ 2,351,531	\$ 5,013,469	68%	
42nd Avenue & 43rd Avenue Improvements	SAFE	A05, A10	\$ 255,000	\$ -	\$ -		\$ 255,000	\$ 143,157	\$ 504	\$ 143,661	\$ 111,339	44%	Completed
	SSMP	S16, A10	71,000	-	-		71,000	2,901	92	2,993	68,007	96%	
	STATE GAS TAX	A10, T50	492,000	-	-		492,000	60,961	397	61,358	430,642	88%	
42nd Avenue & 43rd Avenue Improvements			\$ 818,000	\$ -	\$ -		\$ 818,000	\$ 207,019	\$ 993	\$ 208,012	\$ 609,988	75%	
Waverly South	SAFE	S29	\$ 78,000	\$ -	\$ -		\$ 78,000	\$ -	\$ 2,452	\$ 2,452	\$ 75,548	97%	Project being scoped
	SSMP	S29	359,000	-	-		359,000	-	11,284	11,284	347,716	97%	
	WASTEWATER	S29	202,000	-	-		202,000	-	6,349	6,349	195,651	97%	
	WATER	S29	115,000	-	-		115,000	-	3,615	3,615	111,385	97%	
Waverly South			\$ 754,000	\$ -	\$ -		\$ 754,000	\$ -	\$ 23,700	\$ 23,700	\$ 730,300	97%	
Crosswalk Art	SAFE	-	\$ 50,000	\$ -	\$ -		\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	100%	Omitted from 2025-2026 CIP
	Crosswalk Art		\$ 50,000	\$ -	\$ -		\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	100%	

INFRASTRUCTURE PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	Tickmark	UPDATED BN BUDGET	FY 2021 ACTUAL EXPENDITURE	FY 2022 ACTUAL EXPENDITURE	BN ACTUAL EXPENDITURES	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
26th Avenue Improvements	SAFE	S27	\$ 10,000	\$ 57,000	\$ -		\$ 67,000	\$ 7,318	\$ -	\$ 7,318	\$ 59,682	89%	Started design
	SSMP	S27	12,000	68,000	-		80,000	6,129	-	6,129	73,871	92%	
26th Avenue Improvements			\$ 22,000	\$ 125,000	\$ -		\$ 147,000	\$ 13,447	\$ -	\$ 13,447	\$ 133,553	91%	
SAFE Spot Improvements	SAFE	A16	\$ 180,000	\$ -	\$ -		\$ 180,000	\$ -	\$ 274,875	\$ 274,875	\$ (94,875)	-53%	ADA Ramp project completed.
	SAFE Spot Improvements			\$ 180,000	\$ -	\$ -		\$ 180,000	\$ -	\$ 274,875	\$ 274,875	\$ (94,875)	
International Way Improvements	SAFE	-	\$ -	\$ 132,000	\$ -		\$ 132,000	\$ -	\$ -	\$ -	\$ 132,000	100%	Not started
	SSMP		-	68,000	-		68,000	-	-	-	68,000	100%	
	WATER		-	44,000	-		44,000	-	-	-	44,000	100%	
	WASTEWATER	-	-	18,000	-		18,000	-	-	-	18,000	100%	
	STORMWATER	-	-	18,000	-		18,000	-	-	-	18,000	100%	
	International Way Improvements			\$ -	\$ 280,000	\$ -		\$ 280,000	\$ -	\$ -	\$ -	\$ 280,000	
Logus Road, 40th & 42nd Avenue	SAFE		-	131,000	\$ -		\$ 131,000	\$ -	\$ -	\$ -	\$ 131,000	100%	Project being scoped
	SSMP		-	248,000	-		248,000	-	-	-	248,000	100%	
	WATER		-	65,000	-		65,000	-	-	-	65,000	100%	
	WASTEWATER		-	70,000	-		70,000	-	260	260	69,740	100%	
	STORMWATER		-	214,000	-		214,000	1,484	275	1,759	212,241	99%	
	TRANSPORTATION - SDC		100,000	-	-		100,000	-	85,176	85,176	14,824	15%	
	Logus Road, 40th & 42nd Avenue			\$ 100,000	\$ 728,000	\$ -		\$ 828,000	\$ 1,484	\$ 85,711	\$ 87,195	\$ 740,805	
Transportation Capital Maintenance Program (Crack Seal/Slurry)	SSMP	S28	\$ 500,000	\$ 500,000	\$ -		\$ 1,000,000	\$ -	\$ 428,148	\$ 428,148	\$ 571,852	57%	2nd Grind and Inlay almost completed.
	STATE GAS TAX	S28	500,000	500,000	-		1,000,000	-	428,148	428,148	571,852	57%	
Transportation Capital Maintenance Program (Crack Seal/Slurry Seal)			\$ 1,000,000	\$ 1,000,000	\$ -		\$ 2,000,000	\$ -	\$ 856,296	\$ 856,296	\$ 1,143,704	57%	

INFRASTRUCTURE PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	Tickmark	UPDATED BN BUDGET	FY 2021 ACTUAL EXPENDITURE	FY 2022 ACTUAL EXPENDITURE	BN ACTUAL EXPENDITURES	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
Street Surface Slurry Seal	SSMP	-	\$ 250,000	\$ 250,000	\$ -		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	100%	Completed, preparing for next year
	Street Surface Slurry Seal		\$ 250,000	\$ 250,000	\$ -		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	100%	
Monroe Street Greenway	STATE GAS TAX	T38	\$ 772,000	\$ 389,000	\$ -		\$ 1,161,000	\$ 517,819	\$ 84	\$ 517,903	\$ 643,097	55%	Central segment on hold until hire staff to manage project. East
	STATE GAS TAX - FILOC		89,000	1,461,000	-		1,550,000	-	-	-	1,550,000	100%	
	TRANSPORTATION - SDC		-	290,000	-		290,000	-	149,685	149,685	140,315	48%	
	ENGINEERING		700,000	275,000	-		975,000	425,000	-	425,000	550,000	56%	
Monroe Street Greenway			\$ 1,561,000	\$ 2,415,000	\$ -		\$ 3,976,000	\$ 942,819	\$ 149,769	\$ 1,092,588	\$ 2,883,412	73%	
Residential Street Surface Repair	STATE GAS TAX	T61	\$ 500,000	\$ 500,000	\$ -		\$ 1,000,000	\$ -	\$ 987	\$ 987	\$ 999,013	100%	2024 program Completed
	Residential Street Surface Repair		\$ 500,000	\$ 500,000	\$ -		\$ 1,000,000	\$ -	\$ 987	\$ 987	\$ 999,013	100%	
Signal Upgrades	STATE GAS TAX	T57	\$ 100,000	\$ 100,000	\$ -		\$ 200,000	\$ -	\$ 32,118	\$ 32,118	\$ 167,882	84%	ongoing coordination with Clackamas County
	Signal Upgrades		\$ 100,000	\$ 100,000	\$ -		\$ 200,000	\$ -	\$ 32,118	\$ 32,118	\$ 167,882	84%	
Downtown Curbs & Storm	STATE GAS TAX	T58	50,000	-	-		50,000	7,962	8,627	16,589	33,411	67%	Preparing to go out to bid
	STORMWATER	-	250,000	-	-		250,000	-	-	-	250,000	100%	
	Downtown Curbs & Storm		\$ 300,000	\$ -	\$ -		\$ 300,000	\$ 7,962	\$ 8,627	\$ 16,589	\$ 283,411	94%	
Downtown Public Area Requirements	TRANSPORTATION - SDC	-	\$ 250,000	\$ -	\$ -		\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	100%	CoHo Point Apts delayed to 2024; project is tied to that development
	Downtown Public Area Requirements		\$ 250,000	\$ -	\$ -		\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	100%	
Transportation System Plan	TRANSPORTATION - SDC	P01	\$ 350,000	\$ -	\$ -		\$ 350,000	\$ 100,000	\$ -	\$ 100,000	\$ 250,000	71%	In progress
	Transportation System Plan		\$ 350,000	\$ -	\$ -		\$ 350,000	\$ 100,000	\$ -	\$ 100,000	\$ 250,000	71%	
Transportation Rate Study	TRANSPORTATION - SDC	-	\$ 50,000	\$ -	\$ -		\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	100%	TBD after TSP is completed
	Transportation Rate Study		\$ 50,000	\$ -	\$ -		\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	100%	
SCADA Design and Construction	WATER	W44	\$ 800,000	\$ -	\$ -		\$ 800,000	\$ 13,747	\$ 832,483	\$ 846,230	\$ (46,230)	-6%	Awarded contract to TSI; the system is operational and contractor is working on the punchlist.
	WASTEWATER	X21	635,000	-	-		635,000	13,747	830,418	844,165	(209,165)	-33%	
	SCADA Design and Construction		\$ 1,435,000	\$ -	\$ -		\$ 1,435,000	\$ 27,494	\$ 1,662,901	\$ 1,690,395	\$ (255,395)	-18%	
Water Capital Maintenance Program	WATER	W03	\$ 100,000	\$ 100,000	\$ -		\$ 200,000	\$ -	\$ 57,408	\$ 57,408	\$ 142,592	71%	
	Water Capital Maintenance Program		\$ 100,000	\$ 100,000	\$ -		\$ 200,000	\$ -	\$ 57,408	\$ 57,408	\$ 142,592	71%	

INFRASTRUCTURE PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	Tickmark	UPDATED BN BUDGET	FY 2021 ACTUAL EXPENDITURE	FY 2022 ACTUAL EXPENDITURE	BN ACTUAL EXPENDITURES	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
Well #6 & #7 Reconditioning Project	WATER	-	\$ 60,000	\$ -	\$ -		\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	100%	Deferred for SCADA
	Well #6 & #7 Reconditioning Project		\$ 60,000	\$ -	\$ -		\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	100%	
Water Automation & Control Upgrades	WATER	-	\$ 60,000	\$ 60,000	\$ -		\$ 120,000	\$ -	\$ -	\$ -	\$ 120,000	100%	Included in SCADA project
	Water Automation & Control Upgrades		\$ 60,000	\$ 60,000	\$ -		\$ 120,000	\$ -	\$ -	\$ -	\$ 120,000	100%	
Well #1 & #5 Improvements	WATER	-	\$ 50,000	\$ 50,000	\$ -		\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	100%	Deferred for SCADA
	Well #1 & #5 Improvements		\$ 50,000	\$ 50,000	\$ -		\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	100%	
Well #8	WATER	-	\$ -	\$ 250,000	\$ -		\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	100%	Have developed bid specs for chemical and mechanical cleaning.
	Well #8		\$ -	\$ 250,000	\$ -		\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	100%	
40th & Harvey Concrete Reservoir	WATER	-	\$ -	\$ 150,000	\$ -		\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	100%	
	40th & Harvey Concrete Reservoir		\$ -	\$ 150,000	\$ -		\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	100%	
Water System Interlie Evaluation	WATER	-	\$ -	\$ 125,000	\$ -		\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000	100%	Considering and evaluating options with Oak Lodge
	Water System Interlie Evaluation		\$ -	\$ 125,000	\$ -		\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000	100%	
Well #4 Reconditioning	WATER	-	\$ -	\$ 60,000	\$ -		\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	100%	
	Well #4 Reconditioning		\$ -	\$ 60,000	\$ -		\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	100%	
Well House HVAC Upgrades	WATER	-	\$ -	\$ 50,000	\$ -		\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	100%	
	Well House HVAC Upgrades		\$ -	\$ 50,000	\$ -		\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	100%	
Stanley Reservoir Improvements	WATER	W23, ARP	\$ 1,385,000	\$ 1,315,000	\$ -		\$ 2,700,000	\$ 44,765	\$ 14,926	\$ 59,691	\$ 2,640,309	98%	Awarded contract in February 2024. Work to begin summer 2024, reviewing project submittals.
	Stanley Reservoir Improvements		\$ 1,385,000	\$ 1,315,000	\$ -		\$ 2,700,000	\$ 44,765	\$ 14,926	\$ 59,691	\$ 2,640,309	98%	
Wastewater System Improvements	WASTEWATER	X39	\$ 625,000	\$ -	\$ -		\$ 625,000	\$ 704,701	\$ 98,918	\$ 803,619	\$ (178,619)	-29%	Completed, added additional scope to project
	Wastewater System Improvements		\$ 625,000	\$ -	\$ -		\$ 625,000	\$ 704,701	\$ 98,918	\$ 803,619	\$ (178,619)	-29%	
Pump Station Lift & Scada Controls Replacement	WASTEWATER	-	\$ 50,000	\$ 50,000	\$ -		\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	100%	Included in SCADA
	Pump Station Lift & Scada Controls Replacement		\$ 50,000	\$ 50,000	\$ -		\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	100%	
Wastewater Capital Maintenance Program	WASTEWATER	-	\$ 50,000	\$ 50,000	\$ -		\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	100%	
	Wastewater Capital Maintenance Program		\$ 50,000	\$ 50,000	\$ -		\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	100%	
Pump Station Condition Assessments	WASTEWATER	-	\$ 30,000	\$ -	\$ -		\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	100%	
	Pump Station Condition Assessments		\$ 30,000	\$ -	\$ -		\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	100%	
Waverly Heights Sewer System Reconfiguration	WASTEWATER	X41	\$ 400,000	\$ 2,600,000	\$ -		\$ 3,000,000	\$ -	\$ 210,506	\$ 210,506	\$ 2,789,494	93%	Project in design
	WASTEWATER - SDC		-	170,000.00	-		170,000	-	-	-	170,000	100%	
	Waverly Heights Sewer System Reconfiguration		\$ 400,000	\$ 2,770,000	\$ -		\$ 3,170,000	\$ -	\$ 210,506	\$ 210,506	\$ 2,959,494	93%	

INFRASTRUCTURE PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	Tickmark	UPDATED BN BUDGET	FY 2021 ACTUAL EXPENDITURE	FY 2022 ACTUAL EXPENDITURE	BN ACTUAL EXPENDITURES	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
Manhole Surveying	WASTEWATER	-	\$ -	\$ 25,000	\$ -		\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	100%	
	Manhole Surveying		\$ -	\$ 25,000	\$ -		\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	100%	
Meek Street Improvements, North Phase	STORMWATER	Y11	\$ 1,500,000	\$ 3,090,000	\$ -		\$ 4,590,000	\$ 2,755	\$ 3,243,747	\$ 3,246,502	\$ 1,343,498	29%	Project under construction
	Meek Street Improvements, North Phase		\$ 1,500,000	\$ 3,090,000	\$ -		\$ 4,590,000	\$ 2,755	\$ 3,243,747	\$ 3,246,502	\$ 1,343,498	29%	

INFRASTRUCTURE PROJECT NAME	DEPARTMENT	Project #	BUDGET FY 2023	BUDGET FY 2024	FY 2023 ACTUAL EXPENDITURE	Updated Bn Budget	FY 2021 ACTUAL EXPENDITURE	FY 2022 ACTUAL EXPENDITURE	Bn ACTUAL EXPENDITURES	BUDGET REMAINING	% OF BUDGET REMAINING	PROJECT SPECIFIC NOTE
Stormwater Capital Maintenance Program	STORMWATER	-	\$ 150,000	\$ 150,000	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	100%	
	Stormwater Capital Maintenance Program		\$ 150,000	\$ 150,000	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	100%	
Flood Mitigation Grant Match (FEMA)	STORMWATER	-	\$ 50,000	\$ 50,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	100%	
	Flood Mitigation Grant Match (FEMA)		\$ 50,000	\$ 50,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	100%	
Stormwater Quality Facilities	STORMWATER	-	\$ -	\$ 79,000	\$ -	\$ 79,000	\$ -	\$ -	\$ -	\$ 79,000	100%	
	Stormwater Quality Facilities		\$ -	\$ 79,000	\$ -	\$ 79,000	\$ -	\$ -	\$ -	\$ 79,000	100%	
Kellogg Dam	STORMWATER	Y38	\$ 585,000	\$ -	\$ -	\$ 585,000	\$ 55,325	\$ 480,322	\$ 535,647	\$ 49,353	8%	In progress
	Kellogg Dam		\$ 585,000	\$ -	\$ -	\$ 585,000	\$ 55,325	\$ 480,322	\$ 535,647	\$ 49,353	8%	
Stormwater Master Plan	STORMWATER	Y37	\$ 200,000	\$ 150,000	\$ -	\$ 350,000	\$ 472	\$ 59,345	\$ 59,817	\$ 290,183	83%	Consultant team working on plans / staff reviewing existing conditions
	Stormwater Master Plan		\$ 200,000	\$ 150,000	\$ -	\$ 350,000	\$ 472	\$ 59,345	\$ 59,817	\$ 290,183	83%	
TOTAL CITY-WIDE INFRASTRUCTURE PROJECTS			\$ 23,722,000	\$ 21,399,000	\$ -	\$ 45,121,000	\$ 2,638,853	\$ 10,017,658	\$ 12,656,511	\$ 32,464,489		



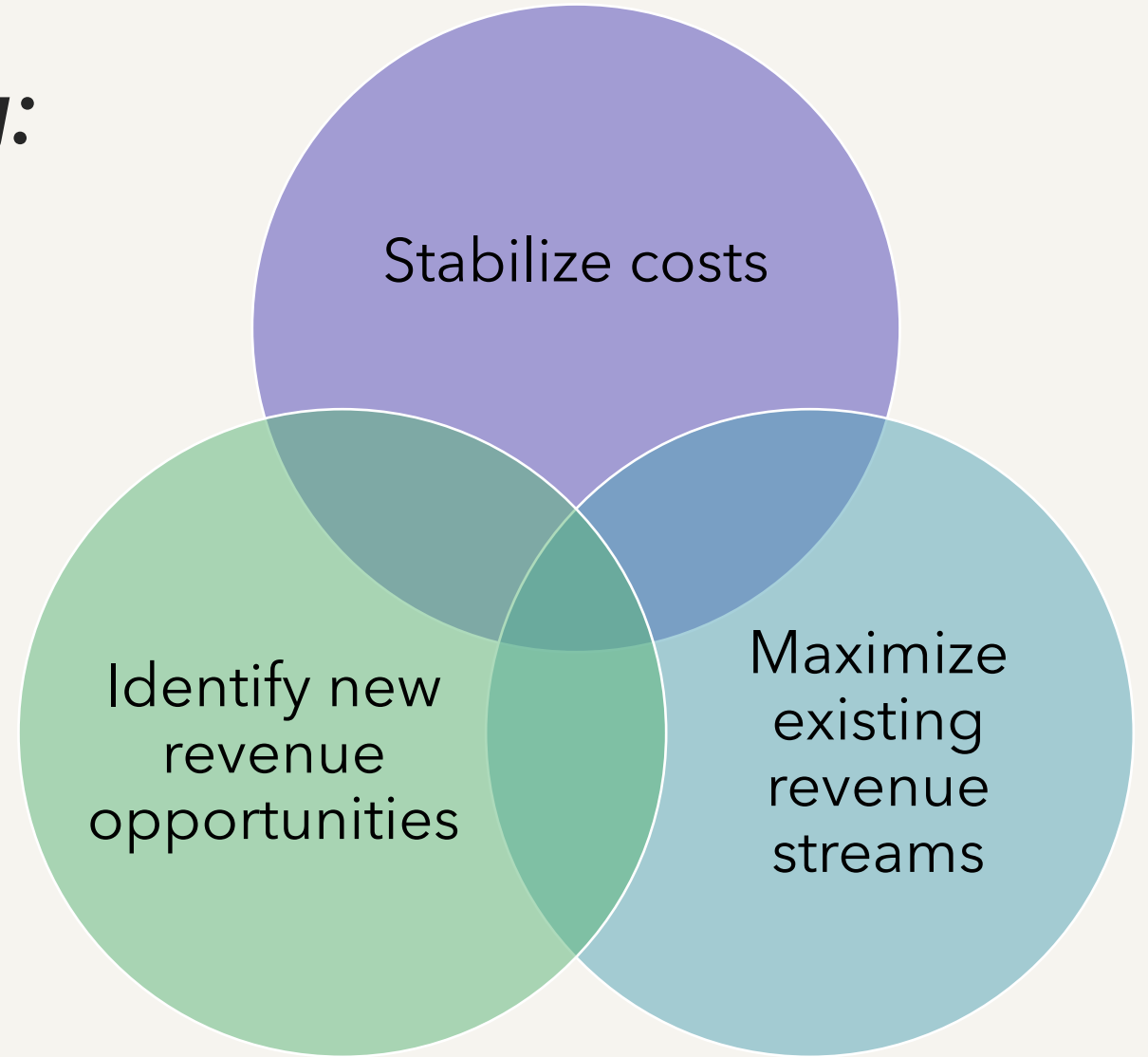
CITY OF MILWAUKIE, OREGON
CITY HALL – FINANCE DEPARTMENT
10501 SE MAIN STREET
MILWAUKIE, OR 97222

*Financial Stability
Strategy*



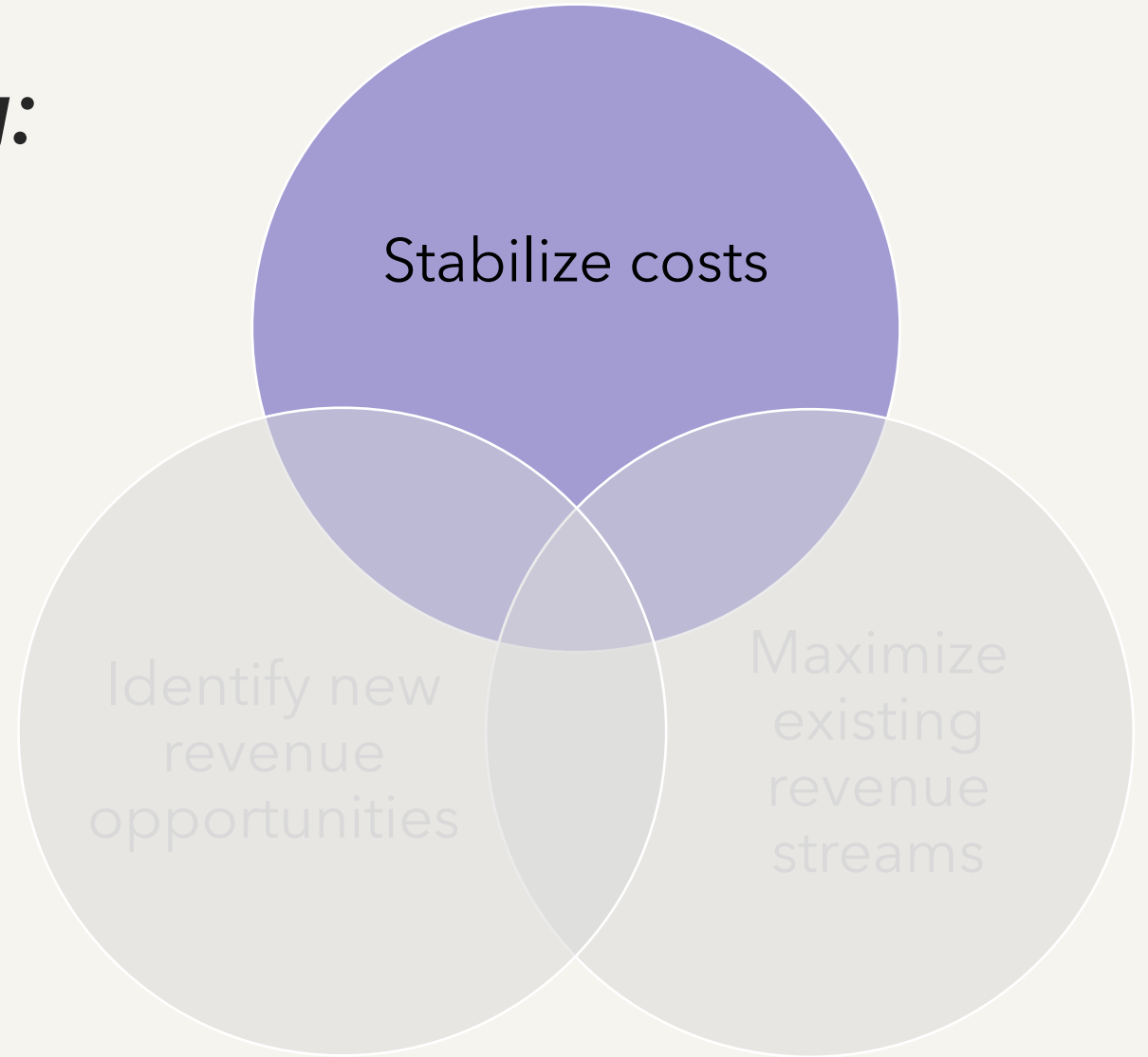
Financial stability strategy: Objectives

- Find ways to further **stabilize costs** across the organization
- Review and **maximize existing revenue streams**
- Support Council in selecting **1-3 new revenue strategies** to pursue based on agreed upon criteria
- Ensure five-year forecast remains up-to-date



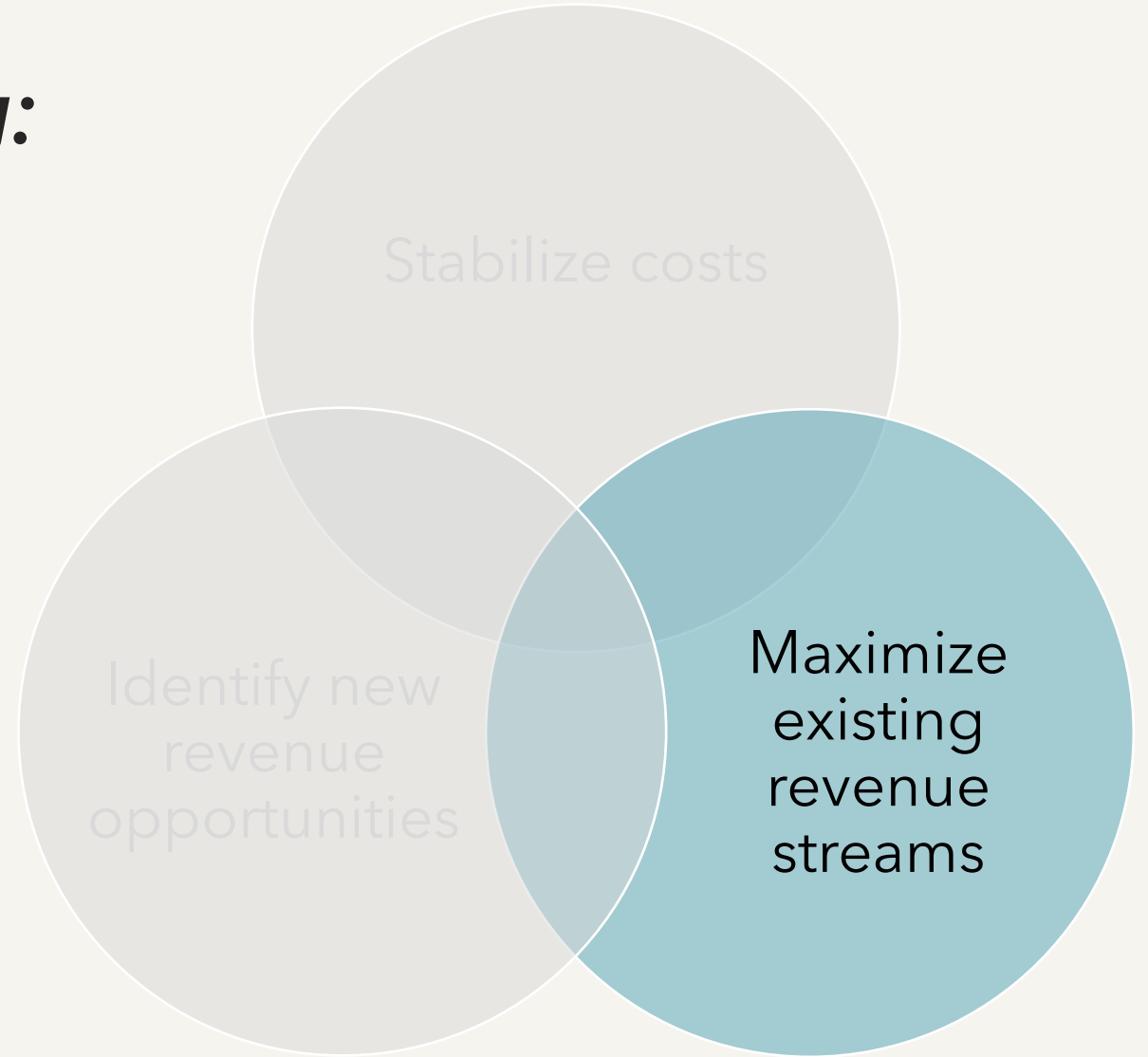
Financial stability strategy: Objectives

- Review organizational structure for potential efficiencies and cost savings
- Continue reviewing and streamlining technological services
- Be fiscally prudent - continue holding the line



Financial stability strategy: Objectives

- Review and update fee schedule to ensure we're recouping costs
- Propose improvements that could increase revenue capture



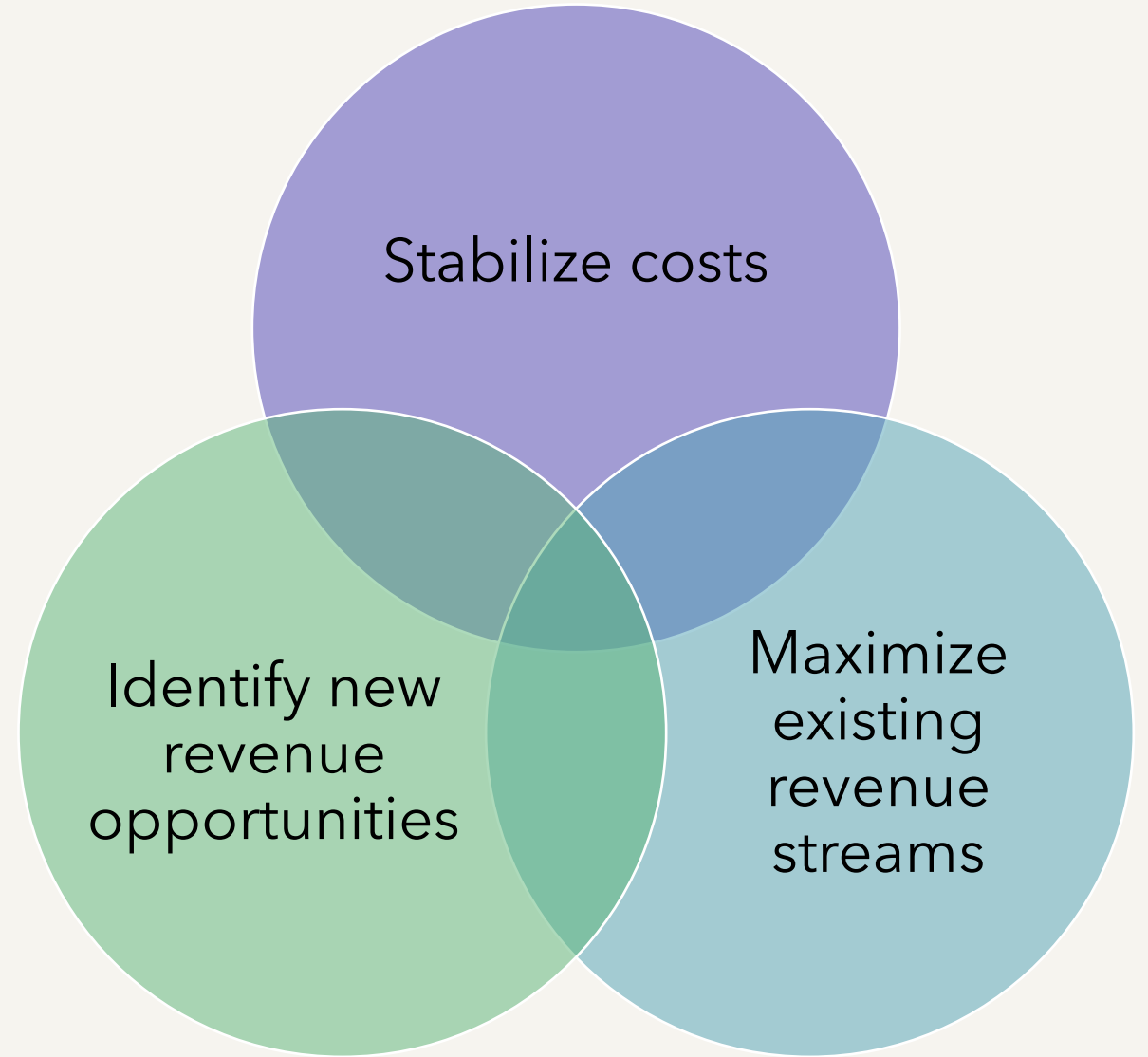
Financial stability strategy: Objectives

- Help Council identify 1-3 new revenue ideas for implementation planning
- Communicate with stakeholders why new revenue sources are needed
- Secure support for new revenue mechanisms



Scope and parameters

- Focused on **general fund revenue** (though will track, report on, and pursue improvements for other funds)
- Goal: **Balance five-year forecast**
- Quarterly updates to Budget Committee; more frequent updates given to Council as needed




New revenue opportunities: Evaluation criteria

Identify new revenue opportunities

- **Feasibility** – can we implement this by end of the biennium?
- **Legality** – what is the risk of legal challenge or lawsuit?
- **Political appetite** – what is the political risk? What is the likelihood this gets referred to voters?
- **Implementation path** – can this be implemented by Council alone? Does it require a Council vote?
- **Revenue generating potential** – how much money could this bring in? To what fund?
- **Alignment with goals** – does this strategy have co-benefits that advance other policies or put policies at risk?
- **Equity** – who may be disproportionately burdened by this strategy?
- **Ongoing administration** – how much staff time/infrastructure is needed to oversee it?
- **Enforcement** – will we be able to collect the revenue?
- **Variability** – how predictable and sustainable would this revenue stream be?
- **Proven track record** – have other cities done this?

New revenue opportunities: Universe of Options



Identify new
revenue
opportunities

Changes to existing revenue streams:

- Property tax
 - 5-year levy
 - Permanent cap raise
- Business license tax update
- Further increase to ROW license fees
- Advocacy for changing library tax rate
- Install photo red light program
- Leverage URA monies to offset general fund

Infrastructure investments that could boost revenue:

- Upgrade to digital water meters

New revenue streams:

- Paid public parking
- Delivery fee
- Public safety fee
- Credit card fees
- Luxury tax
- Vacancy tax
- Land use charge or land value tax
- Big Box store tax
- Food & Beverage tax
- Home Sale tax
- Excess water fee
- Parks fee

New services we could charge for:

- Broadband
- Leasing city-owned land

Financial stability strategy: Timeline

July - Sept '24

- Define strategy, scope, and evaluation criteria
- Compile "universe of options"
- Forecast review and fine tuning
- **BC meeting: August 26**

Oct - Dec '24

- Initial screening of revenue options
- Communication campaign prep
- Forecast review and fine tuning
- **BC meeting: November 18**

Jan - Mar '25

- Council goal setting
- Revenue options narrowed; direction to pursue top 1-3
- Implementation strategy developed
- Communication campaign launch: Why do we need revenue?
- Forecast review and fine tuning
- **BC meeting: February 10**

Apr - Jun '25

- Implementation strategy refined
- Continue communication
- **BC meeting: May 12**

Beyond

- Implementation - ready for November ballot, if needed

Financial stability strategy: How do we tackle this as a team?

- **Roles for Council:**

Determine values, goals, and evaluation criteria

Contribute ideas to the universe of options

Provide input and direction at clear milestones

Make policy decisions,

Help communicate need and direction to the community

- **Roles for finance:**

Overall project management

Define deadlines for financial asks and inputs from departments

Financial analysis and idea evaluation

Forecast monitoring

- **Roles for CM office:**

Coordinate Council communications

Lead public engagement

- **Roles for Department Directors:**

Contribute ideas to the universe of options

Help with analysis/vetting/subject matter expertise

Be budget aware—monitor your own budgets

Consult your peers in other cities—what are they doing?



BUDGET COMMITTEE MEETING AUGUST 26TH, 2024

4th Quarter 2024
End of 23/24 Biennium



City Manager Update

August 26, 2024

Updates from Q1

Lot's going on in Milwaukie!

- Active summer season winding down (Porchfest, concerts in the park, etc.)
- Milwaukie Community Events Fund closed first round of applications – 2 events selected for funding
- Paving season complete
- Lots of construction activity
 - CIP progress – Washington (Paving 27th this week), Monroe Greenway (Open House in Sept), Grind & Paving (Striping and berms complete), Slurry Seal Complete, 29th Ave (Striping complete, more signage coming), King Road Improvements (In design and preparing for RFP).
 - Private development
- URA Business Improvement Grants launched
- Performance metrics development in full swing
- Lots of hiring in Public Works
- New City Manager appointed



Priorities for the next quarter

1. Continued work on *Milwaukie Momentum* strategic plan
2. Priority recruitments:
 - Assistant City Manager
 - HR Director
 - Police officers
 - Engineers/Engineering Tech
 - Utility Billing
3. Support Council in preparation for next Goal setting
4. Continue building a data-driven culture



Organizational needs and asks

- Building division needs additional capacity to manage demand for work
 - 355 inspection requests per month
 - 165 permits issued per month
 - 156 active plan reviews per month
 - \$313,000 over 2 years spent on using contracts/IGAs to meet demand
- Building fund is healthy
 - Current fund balance = \$4.9 million
 - Trends: 3% growth in last fiscal year; 3% projected growth in FY25
 - Funds restricted for use on building-related expenses and personnel
 - Unable to transfer to general fund
- Building Fund Supplemental budget ask:
 - **1 FTE – Building Inspector**



Organizational needs and asks, ctd.

- Economic development-related workload increasing due to direction from MRC
 - Business Improvement Grants
 - Business coordination and support
 - Urban Renewal Plan and 5-Year Action Plan focus areas
 - Economic development
 - Transportation
 - Public amenities
- MRC fund is healthy and can support funding staff time for these efforts
 - Current fund balance = \$7.1 million
 - Trends: 3% growth in last fiscal year; 3% projected growth in FY25
- MRC Supplemental budget ask (fully funded by MRC):
 - **1 FTE – Economic Development Coordinator**
 - **Partial contribution to Community Development Director/MRC Executive Director salary** (offset General Fund dollars)





QUARTERLY REPORT PRESENTATION

Michael Osborne

QUARTERLY REPORT

- Fiscal year ending 6/30/2024
- Unaudited numbers
 - Audit begins in November
 - Accruals & Journal Entries (currently doing)



FULL TIME EMPLOYEE COUNT

Department	FY 2023	Adopted Budget Transfers	Current Budgeted FTE	Actual FTE	Quarter
	Adopted Budgeted FTE				Variance with Actual FTE + / (-)
City Manager	8.0	0.0	8.0	7.9	-0.1
City Attorney	1.0	0.0	1.0	1.0	0.0
Community Development	5.5	-1.0	4.5	3.7	-0.8
Public Works Administration	8.0	0.0	8.0	6.1	-1.9
Engineering	10.5	0.0	10.5	8.8	-1.7
Facilities	3.0	0.0	3.0	2.6	-0.4
Finance	7.0	0.0	7.0	6.2	-0.8
Fleet	3.0	0.0	3.0	2.7	-0.3
Human Resources	2.0	0.0	2.0	2.0	0.0
Information Technology	3.0	0.0	3.0	3.0	0.0
Municipal Court	0.5	0.0	0.5	0.5	0.0
Planning	5.0	0.0	5.0	5.0	0.0
Code Enforcement	3.0	0.0	3.0	3.0	0.0
City Recorder	3.5	0.0	3.5	3.5	0.0
Library	18.3	0.0	18.3	18.7	0.4
Police Department	38.5	0.0	38.5	36.7	-1.8
Building	3.0	1.0	4.0	3.0	-1.0
Streets	6.0	0.0	6.0	5.0	-1.0
Water	8.0	0.0	8.0	7.1	-0.9
Wastewater	4.5	0.0	4.5	4.5	0.0
Stormwater	8.0	0.0	8.0	6.7	-1.3
Grand Total	149.3	0.0	149.3	137.6	-11.7



4TH QTR, 2024 FUND SUMMARY

	Beginning Fund Balance as of July 1, 2023	Fourth Quarter of Fiscal Year 2024		Ending Fund Balance as of June 30, 2024	Change in Fund Balance
		Revenues	Expenditures		
General Fund	\$ 13,657,863	\$ 24,848,866	\$ 26,254,741	\$ 12,251,988	\$ (1,405,875)
City Hall Fund	585,614	330,148	772,799	142,964	(442,651)
Debt Service Fund	242,787	1,139,846	1,373,018	9,615	(233,172)
Building Fund	4,560,746	1,498,771	1,074,296	4,985,221	424,475
Transportation Fund	26,866,632	6,623,435	7,259,283	26,230,784	(635,848)
Water Fund	6,717,354	5,194,047	4,955,128	6,956,273	238,919
Wastewater Fund	5,732,970	9,506,646	7,832,374	7,407,242	1,674,272
Stormwater Fund	8,939,247	6,017,680	8,223,101	6,733,826	(2,205,421)
System Development Fund	2,485,177	499,078	296,811	2,687,444	202,267
Construction Excise Tax Fund	3,026,372	200,268	1,965,000	1,261,640	(1,764,732)
MRC - Urban Renewal Fund	6,665,047	921,495	440,925	7,145,617	480,570
Total ALL Funds	\$ 79,479,808	\$ 56,780,280	\$ 60,447,476	\$ 75,812,613	\$ (3,667,196)



GENERAL FUND REVENUES

Through the 4th Quarter Ended June 30, 2024

	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	% of Anticipated Actuals	NOTE
REVENUE								
Property taxes	\$ 19,507,000	\$ 19,507,000	\$ 9,708,081	\$ 10,174,354	\$ 19,882,435	\$ 375,435	102%	¹
Franchise fees	4,885,000	4,885,000	2,446,520	2,033,246	4,479,766	(405,234)	92%	²
Intergovernmental	10,581,000	10,581,000	3,313,195	3,418,769	6,731,964	(3,849,036)	64%	³
Fines and forfeitures	816,000	816,000	433,836	575,612	1,009,448	193,448	124%	
Licenses and permits	1,231,000	1,231,000	594,304	615,948	1,210,252	(20,748)	98%	
Investment earnings	214,000	214,000	324,794	695,236	1,020,030	806,030	477%	⁴
Miscellaneous	351,000	351,000	608,649	467,701	1,076,350	725,350	307%	⁵
Total Operating Revenues	37,585,000	37,585,000	17,429,380	17,980,866	35,410,246	(2,174,754)	94%	
Other Financing Sources								
Transfers in	13,865,000	13,865,000	7,657,156	6,868,000	14,525,156	660,156	105%	
Total Transfers	13,865,000	13,865,000	7,657,156	6,868,000	14,525,156	660,156	105%	
TOTAL REVENUES	51,450,000	51,450,000	25,086,536	24,848,866	49,935,402	(1,514,598)	97%	



GENERAL FUND EXPENDITURES

	Through the 4th Quarter Ended June 30, 2024						NOTE
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
EXPENDITURES							
City Council	291,000	291,000	125,317	117,966	243,283	(47,717)	84%
City Manager	3,503,000	3,503,000	1,555,526	1,642,740	3,198,266	(304,734)	91%
City Attorney	744,000	744,000	331,495	313,508	645,003	(98,997)	87%
Community Development	1,800,000	1,800,000	733,356	608,286	1,341,642	(458,358)	75%
Public Works Administration	6,460,000	6,460,000	1,494,978	1,941,666	3,436,644	(3,023,356)	53% ⁶
Engineering Services	4,097,000	4,097,000	1,716,379	1,414,853	3,131,232	(965,768)	76%
Facilities Management	5,556,000	5,556,000	2,038,296	2,219,383	4,257,679	(1,298,321)	77%
Finance	3,019,000	3,019,000	1,387,262	1,463,809	2,851,071	(167,929)	94%
Fleet Services	1,454,000	1,454,000	646,898	739,271	1,386,169	(67,831)	95%
Human Resources	900,000	900,000	449,504	434,628	884,132	(15,868)	98%
Information Technology	3,099,000	3,099,000	1,309,579	1,916,992	3,226,571	127,571	104% ⁷
Municipal Court	279,000	279,000	123,223	141,005	264,228	(14,772)	95%
Planning Services	1,905,000	1,905,000	839,396	821,930	1,661,326	(243,674)	87%
Code Enforcement	713,000	713,000	338,925	361,518	700,443	(12,557)	98%
City Recorder	1,089,000	1,089,000	493,998	517,203	1,011,201	(77,799)	93%
Library	4,478,000	4,478,000	2,102,930	2,252,450	4,355,380	(122,620)	97%
Police Department	16,148,000	16,148,000	7,847,757	7,835,504	15,683,261	(464,739)	97% ⁸
PEG (Public, Education, Gov't)	206,000	206,000	137,507	62,518	200,025	(5,975)	97%
Non-Departmental	4,059,000	4,059,000	2,576,664	1,449,511	4,026,175	(32,825)	99%
TOTAL EXPENDITURES	59,800,000	59,800,000	26,248,990	26,254,741	52,503,731	(7,296,269)	88%



GENERAL FUND EXPENDITURES BY TYPE

EXPENDITURES BY TYPE:	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
Personnel services	\$ 36,646,000	\$ 36,646,000	\$ 16,653,574	\$ 17,268,164	\$ 33,921,738	\$ (2,724,262)	93%
Materials and services	11,620,000	11,698,000	6,004,290	6,222,626	12,226,916	528,916	105%
Capital outlay	8,748,000	8,748,000	1,558,429	1,939,517	3,497,946	(5,250,054)	40%
Debt service	1,030,000	1,030,000	504,696	526,434	1,031,130	1,130	100%
Transfers out	1,756,000	1,756,000	1,528,000	298,000	1,826,000	70,000	104%
TOTAL EXPENDITURES	\$ 59,800,000	\$ 59,878,000	\$ 26,248,990	\$ 26,254,741	\$ 52,503,731	\$ (7,374,269)	88%



CITY HALL FUND

	Through the 4th Quarter Ended June 30, 2024						
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	% of Anticipated Actuals
REVENUE							
Proceeds from lease	\$ 252,000	\$ 252,000	\$ 203,831	\$ -	\$ 203,831	\$ (48,169)	81%
Investment earnings	5,000	5,000	87,715	4,656	92,371	87,371	1847%
Micellaneous	250,000	250,000	3,145	255,492	258,637	8,637	0%
Transfers in	570,000	570,000	500,000	70,000	570,000	-	100%
Total Operating Revenues	1,077,000	1,077,000	794,691	330,148	1,124,839	47,839	74%
TOTAL REVENUES	1,077,000	1,077,000	794,691	330,148	1,124,839	47,839	74%
EXPENDITURES							
Materials & services	200,000	200,000	163,512	4,254	167,766	(32,235)	82%
Capital outlay	2,304,000	2,304,000	1,472,270	768,545	2,240,815	(63,185)	64%
Transfers out	252,000	252,000	252,000	-	252,000	-	100%
TOTAL EXPENDITURES	2,756,000	2,756,000	1,887,782	772,799	2,660,581	(95,420)	0%
Revenue over (under) expenditures	(1,679,000)	(1,679,000)	(1,093,091)	(442,651)	(1,535,742)	143,259	
FUND BALANCE - Beginning	1,708,000	1,708,000	1,678,705	585,614	1,678,705	(29,295)	
FUND BALANCE - Ending	\$ 29,000	\$ 29,000	\$ 585,614	\$ 142,964	\$ 142,964	\$ 113,964	



DEBT SERVICE FUND

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual		
REVENUE							
Property taxes	\$ 1,720,000	1,720,000	\$ 860,000	\$ 811,021	\$ 1,671,021	\$ (48,979)	97%
Intergovernmental	168,000	168,000	168,200	-	168,200	200	100%
Investment earnings	-	-	23,745	20,825	44,570	44,570	0%
Transfers In	868,000	868,000	560,000	308,000	868,000	-	100%
Total Operating Revenues	2,756,000	2,756,000	1,611,945	1,139,846	2,751,791	(4,209)	100%
TOTAL REVENUES	2,756,000	2,756,000	1,611,945	1,139,846	2,751,791	(4,209)	100%
EXPENDITURES							
Debt Service	2,754,000	2,754,000	1,377,967	1,373,018	2,750,985	(3,015)	100%
TOTAL EXPENDITURES	2,754,000	2,754,000	1,377,967	1,373,018	2,750,985	(3,015)	100%
Revenue over (under) expenditures	2,000	2,000	233,979	(233,172)	807	(1,193)	
FUND BALANCE - Beginning	9,000	9,000	8,808	242,787	8,808	(192)	
FUND BALANCE - Ending	\$ 11,000	\$ 11,000	\$ 242,787	\$ 9,615	\$ 9,615	\$ (1,385)	



CONSTRUCTION EXCISE TAX FUND

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual		
REVENUE							
Excise Tax							
50% Comm Affordable Housing Dev Incentives Tax	\$ 724,000	\$ 724,000	\$ 447,076	\$ 38,839	\$ 485,915	\$ (238,085)	67%
50% Residential Affordable Housing Development Tax	712,000	712,000	447,076	38,839	485,915	(226,085)	68%
50% Residential Affordable Housing Development Tax	-	-	18,196	37,396	55,592	55,592	0%
35% Residential Affordable Housing Activities Tax	8,000	8,000	12,737	25,626	38,363	30,363	480%
Investment earnings	11,000	11,000	60,070	53,242	113,312	102,312	1030%
Miscellaneous	28,000	28,000	38,772	6,326	45,098	17,098	161%
TOTAL OPERATING REVENUES	1,483,000	1,483,000	1,023,927	200,268	1,224,195	(258,805)	83%
Other Financing Sources							
Transfers In	800,000	800,000	800,000	-	800,000	-	100%
TOTAL REVENUES	2,283,000	2,283,000	1,823,927	200,268	2,024,195	(258,805)	89%
EXPENDITURES							
Personnel services	-	-	-	-	-	-	-
Materials and services	2,123,000	2,123,000	50,000	1,950,000	2,000,000	(123,000)	94%
Capital outlay	-	-	-	-	-	-	-
Transfers	30,000	30,000	15,000	15,000	30,000	-	100%
Contingency	22,000	-	-	-	-	-	-
TOTAL EXPENDITURES	2,175,000	2,153,000	65,000	1,965,000	2,030,000	(123,000)	3%
Revenue over (under) expenditures	108,000	130,000	1,758,927	(1,764,732)	(5,805)	(135,805)	
FUND BALANCE - Beginning	950,000	950,000	1,267,445	3,026,372	1,267,445	317,445	
FUND BALANCE - Ending	\$ 1,058,000	\$ 1,080,000	\$ 3,026,372	\$ 1,261,640	\$ 1,261,640	\$ 181,640	



BUILDING FUND

	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual		
REVENUE							
Fees and Charges	\$ 3,167,000	\$ 3,167,000	\$ 1,914,015	\$ 1,326,523	\$ 3,240,538	\$ 73,538	102%
Intergovernmental	-	-	4,335	1,504	5,839	5,839	0%
Investment earnings	30,000	30,000	120,310	163,460	283,770	253,770	946%
Miscellaneous	-	-	2,738	7,284	10,022	10,022	0%
TOTAL REVENUES	3,197,000	3,197,000	2,041,399	1,498,771	3,540,170	343,170	111%
EXPENDITURES							
Personnel services	1,048,000	1,048,000	417,777	457,196	874,973	(173,027)	83%
Materials and services	534,000	534,000	311,596	407,100	718,696	184,696	135%
Debt service - SBITA	-	-	10,395	-	10,395	-	-
Transfers	420,000	420,000	210,000	210,000	420,000	-	100%
Contingency	400,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	2,402,000	2,002,000	949,768	1,074,296	2,024,064	11,669	101%
Revenue over (under) expenditures	795,000	1,195,000	1,091,631	424,475	1,516,106	331,501	
FUND BALANCE - Beginning	3,586,000	3,586,000	3,469,115	4,560,746	3,469,115	(116,885)	
FUND BALANCE - Ending	\$ 4,381,000	\$ 4,781,000	\$ 4,560,746	\$ 4,985,221	\$ 4,985,221	\$ 214,616	



TRANSPORTATION FUND REVENUES

REVENUE	Through the 4th Quarter Ended June 30, 2024					Over (Under) Anticipated Actuals	% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual		
Dedicated to SSMP Program:							
Street maintenance fee	\$ 2,269,000	\$ 2,269,000	\$ 1,034,730	\$ 1,076,573	\$ 2,111,303	\$ (157,697)	93%
Franchise fee - Portland General Electric	730,000	730,000	368,638	400,222	768,860	38,860	105%
Intergovernmental (local gas tax)	240,000	240,000	127,837	95,574	223,411	(16,589)	93%
Investment earnings	100,000	100,000	121,935	245,330	367,265	267,265	367%
Proceeds from debt	6,000,000	6,000,000	6,206,592	-	6,206,592	206,592	103%
Total SSMP Program	9,339,000	9,339,000	7,859,732	1,817,699	9,677,431	338,431	104%
Dedicated SAFE program:							
SAFE access fee	2,568,000	2,568,000	1,253,078	1,306,768	2,559,846	(8,154)	100%
Intergovernmental	150,000	150,000	11,857	145,000	156,857	6,857	105%
Investment earnings	80,000	80,000	101,725	247,828	349,553	269,553	437%
Proceeds from debt	10,000,000	10,000,000	8,722,335	-	8,722,335	(1,277,665)	87%
Total SAFE Program	12,798,000	12,798,000	10,088,996	1,699,596	11,788,592	(1,009,408)	92%
Dedicated State Gas Tax program:							
Intergovernmental							
State gas tax	3,128,000	3,128,000	1,672,945	1,423,753	3,096,698	(31,302)	99%
County vehicle registration fee	800,000	400,000	421,037	329,940	750,977	350,977	188%
Other	1,800,000	1,800,000	-	-	-	(1,800,000)	0%
Impact fees (from utility funds)	2,197,000	2,197,000	1,094,000	1,102,000	2,196,000	(1,000)	100%
Investment earnings	80,000	80,000	554,115	229,915	784,030	704,030	980%
FILOC revenue	41,000	-	-	-	-	-	0%
Proceeds from debt	5,000,000	5,000,000	3,550,573	-	3,550,573	(1,449,427)	71%
Miscellaneous	24,000	24,000	23,601	20,532	44,133	20,133	184%
Total State Gas Tax Program	13,070,000	12,629,000	7,316,271	3,106,140	10,422,411	(2,206,589)	83%
Total Operating Revenues	35,207,000	34,766,000	25,244,999	6,623,435	31,888,434	(2,877,566)	92%



TRANSPORTATION EXPENDITURES

EXPENDITURES							
Personnel services	1,364,000	1,364,000	665,783	678,214	1,343,997	(20,003)	99%
Materials and services	1,550,000	1,550,000	606,566	431,669	1,038,235	(511,765)	67%
Debt service	3,394,000	3,394,000	1,948,133	1,962,380	3,910,513	516,513	115%
Capital outlay	19,638,000	19,638,000	3,154,761	1,952,020	5,106,781	(14,531,219)	26%
Transfers	4,510,000	4,510,000	2,235,000	2,235,000	4,470,000	(40,000)	99%
Contingency	1,210,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	31,666,000	30,456,000	8,610,243	7,259,283	15,869,526	(14,586,474)	52%
Revenue over (under) expenditures	3,541,000	4,310,000	16,654,756	(635,848)	16,018,908	11,708,908	
FUND BALANCE - Beginning	10,191,000	10,191,000	10,211,876	26,866,632	10,211,876	20,876	
FUND BALANCE - Ending	\$ 13,732,000	\$ 14,501,000	\$ 26,866,632	\$ 26,230,784	\$ 26,230,784	\$ 11,729,784	



WATER FUND

	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
REVENUE							
Fees and charges	\$ 10,409,000	\$ 10,409,000	\$ 4,675,158	\$ 4,762,117	\$ 9,437,275	\$ (971,725)	91%
Intergovernmental	2,256,000	2,256,000	-	-	-	(2,256,000)	0%
Investment earnings	40,000	40,000	278,578	318,991	597,569	557,569	1494%
Miscellaneous	74,000	74,000	40,838	112,939	153,777	79,777	208%
Total Operating Revenues	12,779,000	12,779,000	4,994,574	5,194,047	10,188,621	(2,590,379)	80%
TOTAL REVENUES	12,779,000	12,779,000	4,994,574	5,194,047	10,188,621	(2,590,379)	80%
EXPENDITURES							
Personnel services	1,972,000	1,972,000	945,715	922,374	1,868,089	(103,911)	95%
Materials and services	2,433,000	2,433,000	996,852	1,286,865	2,283,717	(149,283)	94%
Capital outlay	7,371,000	7,371,000	156,150	1,172,389	1,328,539	(6,042,461)	18%
Transfers	3,203,000	3,203,000	1,573,500	1,573,500	3,147,000	-	98%
Contingency	650,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	15,629,000	14,979,000	3,672,217	4,955,128	8,627,345	(6,295,655)	58%
Revenue over (under) expenditures	(2,850,000)	(2,200,000)	1,322,357	238,919	1,561,276	3,705,276	
FUND BALANCE - Beginning	7,359,000	7,359,000	5,394,997	6,717,354	5,394,997	1,964,003	
FUND BALANCE - Ending	\$ 4,509,000	\$ 5,159,000	\$ 6,717,354	\$ 6,956,273	\$ 6,956,273	\$ 5,669,279	



WASTEWATER FUND

	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
REVENUE							
Fees and charges	\$ 17,859,000	\$ 17,859,000	\$ 8,751,015	\$ 8,971,030	\$ 17,722,045	\$ (136,955)	99%
Intergovernmental	1,733,000	1,755,000	132,357	173,506	305,863	(1,449,137)	17%
Proceeds from reimbursement district	86,000	86,000	189,600	120,808	310,408	224,408	361%
Investment earnings	50,000	50,000	238,746	230,794	469,540	419,540	939%
Miscellaneous	26,000	26,000	3,608	10,508	14,116	(11,884)	54%
Total Operating Revenues	19,754,000	19,776,000	9,315,327	9,506,646	18,821,973	(954,027)	95%
TOTAL REVENUES	19,754,000	19,776,000	9,315,327	9,506,646	18,821,973	(954,027)	95%
EXPENDITURES							
Personnel services	1,092,000	1,092,000	536,182	561,393	1,097,575	5,575	101%
Materials and services	12,370,000	12,370,000	5,608,762	4,395,347	10,004,109	(2,365,891)	81%
Capital outlay	5,314,000	5,314,000	1,545,539	1,320,559	2,866,098	(2,447,902)	54%
Debt service	202,000	202,000	100,557	100,075	200,632	(1,368)	99%
Transfers	2,962,000	2,962,000	1,455,000	1,455,000	2,910,000	-	98%
Contingency	1,030,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	22,970,000	21,940,000	9,246,040	7,832,374	17,078,414	(4,809,586)	78%
Revenue over (under) expenditures	(3,216,000)	(2,164,000)	69,287	1,674,272	1,743,559	3,855,559	
FUND BALANCE - Beginning	6,194,000	6,194,000	5,663,683	5,732,970	5,663,683	(530,317)	
FUND BALANCE - Ending	\$ 2,978,000	\$ 4,030,000	\$ 5,732,970	\$ 7,407,242	\$ 7,407,242	\$ 3,325,242	



STORMWATER FUND

	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
REVENUE							
Fees and charges	\$ 10,611,000	\$ 10,611,000	\$ 5,151,113	\$ 5,124,674	\$ 10,275,787	\$ (335,213)	97%
Tree permits and fees	-	-	44,010	45,298	89,308	89,308	0%
Intergovernmental	585,000	585,000	-	548,032	548,032	(36,968)	94%
Investment earnings	30,000	30,000	262,236	280,013	542,249	512,249	1807%
Miscellaneous	60,000	60,000	38,962	19,663	58,625	(1,375)	98%
Total Operating Revenues	11,286,000	11,286,000	5,496,321	6,017,680	11,514,001	228,001	102%
TOTAL REVENUES	11,286,000	11,286,000	5,496,321	6,017,680	11,514,001	228,001	102%
EXPENDITURES							
Personnel services	1,703,000	1,703,000	740,892	779,062	1,519,954	(183,046)	89%
Materials and services	1,573,000	1,573,000	723,948	715,708	1,439,656	(133,344)	92%
Capital outlay	9,981,000	9,981,000	723,674	5,303,831	6,027,505	(3,953,495)	60%
Transfers	2,830,000	2,830,000	1,424,500	1,424,500	2,849,000	-	101%
Contingency	910,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	16,997,000	16,087,000	3,613,014	8,223,101	11,836,115	(4,269,885)	74%
Revenue over (under) expenditures	(5,711,000)	(4,801,000)	1,883,307	(2,205,421)	(322,114)	4,497,886	
FUND BALANCE - Beginning	7,278,000	7,278,000	7,055,940	8,939,247	7,055,940	(222,060)	
FUND BALANCE - Ending	\$ 1,567,000	\$ 2,477,000	\$ 8,939,247	\$ 6,733,826	\$ 6,733,826	\$ 4,275,826	



SYSTEM DEVELOPMENT CHARGES FUND

	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
REVENUE							
System development charges	\$ 1,396,000	\$ 1,396,000	\$ 261,838	\$ 402,613	\$ 664,451	\$ (731,549)	48%
Intergovernmental	250,000	741,000	-	-	-	(741,000)	-
Investment earnings	10,000	10,000	68,466	88,236	156,702	146,702	1567%
Miscellaneous	-	-	2,986	8,229	11,215	11,215	0%
Total Operating Revenues	1,656,000	2,147,000	333,290	499,078	832,368	(1,314,632)	39%
TOTAL REVENUES	1,656,000	2,147,000	333,290	499,078	832,368	(1,314,632)	39%
EXPENDITURES							
Materials and services	550,000	550,000	11,083	9,827	20,910	(529,090)	4%
Capital outlay	1,560,000	2,130,000	113,274	286,984	400,258	(1,729,742)	19%
Contingency	130,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	2,240,000	2,130,000	124,357	296,811	421,168	(1,729,742)	20%
Revenue over (under) expenditures	(584,000)	17,000	208,933	202,267	411,200	415,110	
FUND BALANCE - Beginning	2,152,000	2,152,000	2,276,244	2,485,177	2,276,244	1,898,975	
FUND BALANCE - Ending	\$ 1,568,000	\$ 2,169,000	\$ 2,485,177	\$ 2,687,444	\$ 2,687,444	\$ 2,314,085	



MILWAUKIE URBAN RENEWAL FUND

	Through the 4th Quarter Ended June 30, 2024						% of Anticipated Actuals
	Adopted BN Budget	Anticipated Actuals	FY 2023 Actual	FY 2024 Actual	Total Biennium To-Date Actual	Over (Under) Anticipated Actuals	
REVENUE							
Property taxes	\$ 1,753,000	\$ 1,687,619	\$ 590,430	\$ 767,676	\$ 1,358,106	\$ (329,513)	80%
Investment earnings	10,000	10,000	153,859	143,493	297,352	287,352	2974%
Miscellaneous	-	-	1,068	10,326	11,394	11,394	0%
Proceeds from issuance of debt	6,500,000	6,500,000	5,052,100	-	5,052,100	(1,447,900)	78%
TOTAL REVENUES	8,263,000	8,197,619	5,797,457	921,495	6,718,952	(1,478,667)	82%
EXPENDITURES							
Materials and services	100,000	100,000	24,867	5,000	29,867	(75,133)	30%
Capital outlay	5,332,000	875,000	206,478	39,441	245,919	(668,522)	28%
Transfers out	70,000	70,000	35,000	35,000	70,000	(35,000)	100%
Debt service	1,044,000	1,044,000	357,403	361,484	718,887	(686,597)	0%
Contingency	42,000	-	-	-	-	-	0%
TOTAL EXPENDITURES	6,588,000	2,089,000	623,748	440,925	1,064,673	(1,465,252)	30%
Revenue over (under) expenditures	1,675,000	6,108,619	5,173,709	480,570	5,654,279	(13,415)	
FUND BALANCE - Beginning	1,620,000	1,620,000	1,491,338	6,665,047	1,491,338	128,662	
FUND BALANCE - Ending	\$ 3,295,000	\$ 7,728,619	\$ 6,665,047	\$ 7,145,617	\$ 7,145,617	\$ 115,247	



5 YEAR FORECAST

GENERAL FUND SUMMARY

(Amounts in Thousands: \$100 = \$100,000)

				FY 2024	Current Budget		Forecast		
	FY 2021	FY 2022	FY 2023		+1 FY 2025	+2 FY 2026	+3 FY 2027	+4 FY 2028	+5 FY 2029
RESOURCES									
BEGINNING FUND BALANCE	\$ 10,963	\$ 12,077	\$ 14,820	13,660	12,275	10,168	\$ 6,289	\$ 839	\$ (4,328)
REVENUES									
Property Taxes	9,048	9,265	9708	10,174	10,140	10,436	10,749	11,071	11,403
Franchise Taxes	2,452	2,257	2447	2,033	2,965	3,527	3,810	4,114	4,443
Intergovernmental	3,268	2,982	3238	3,748	3,238	2,999	3,089	3,182	3,277
Fines & Forfeitures	417	362	459	597	405	430	443	456	470
Transfers from Other Funds	6,220	6,470	7657	6,868	6,807	6,807	7,011	7,221	7,438
TOTAL REVENUES	22,138	24,685	24,857	25,178	24,300	24,969	25,887	26,846	27,850
TOTAL RESOURCES	\$ 33,101	\$ 36,762	\$ 39,677	\$ 38,838	\$ 36,575	\$ 35,136	\$ 32,175	\$ 27,685	\$ 23,522
REQUIREMENTS									
EXPENDITURES									
Personnel Services	15,323	15,741	16,665	17,268	18,810	19,299	20,648	21,474	22,332
Materials & Services	4,398	5,299	5,579	6,385	6,385	6,500	6,706	6,919	7,139
Debt Service	461	481	505	527	504	526	546	569	594
Capital Outlay	478	422	1,976	2,206	2,820	472	745	300	290
Transfers to Other Funds	364	-	1,528	298	314	314	323	333	343
Contingency	-	-	-	-	-	1,737	2,368	2,420	2,474
TOTAL EXPENDITURES	21,024	21,943	26,253	26,684	28,832	28,848	31,336	32,014	33,170
FUND BALANCE									
Policy Requirement (25%)	4,374	4,566	5,252	5,398	4,555	5,803	6,840	7,100	7,370
RESERVES									
Debt Service	461	481	505	504	504	526	546	569	594
Forfeiture	17	36	17	17	17	17	17	17	17
PEG	169	177	169	69	177	182	182	182	182
Undesignated	11,430	14,126	12,732	11,564	8,346	6,805	94	(5,096)	(10,442)
OVER (UNDER) POLICY	7,056	9,560	7,480	6,496	3,791	2,739	(4,378)	(9,777)	(15,338)
TOTAL ENDING FUND BALANCE	12,077	14,820	13,423	12,154	7,743	6,289	839	(4,328)	(9,649)
TOTAL REQUIREMENTS	\$ 33,101	\$ 36,762	\$ 39,677	\$ 38,838	\$ 36,575	\$ 35,136	\$ 32,175	\$ 27,685	\$ 23,522



**QUESTIONS OR
COMMENTS?**